Monetary Times

Trade Review and Insurance Chronicle of Canada

VOLUME 55 No. 17

TORONTO, OCTOBER 22, 1915

ESTABLISHED 1867

Dollar v. Sterling Credits

New York financial opinion is that English bankers will not approve of the United States bankers' reported proposals to institute dollar credits to overcome exchange difficulties. What the proposals mean. Page 32

War and Finance

Some striking statistics as to Anglo-French wealth, Page 20. Ups and downs of sterling exchange lead to some interesting considerations, Page 10. Anglo-French loan is now being offered to the public. Page 24

Federal Income Tax?

Canada has not adopted it yet. Finance minister White's objections. Merits and disadvantages analyzed. How it works in other countries. Is an income tax certain to be evaded?

By PROF. O. D. SKELTON. Page 5

What is Ahead

Mr. R. T. Riley, of Winnipeg, recalls the economic sinning in this country of recent years and takes a peep into the future. Is the worst over? Many complications ahead. Page 18

Canada's Coming Loan

That the prosecution of the war is Canada's first business will be the governing sentiment of subscribers to the Dominion's domestic loan early next year. Australia subscribed more than twice the amount asked. Page 9

Taxing Life Insurance

Ninety-two per cent. of the assets and eightysix per cent. of the insurance in force are in companies either without capital or with dividends limited: the taxes therefore are paid by the policyholders, Page 28

Crop Statistics

For wheat, oats, rye and flax, the provisional estimate just issued by the census and statistics office, Ottawa, shows yields higher even than those reported a month ago. Canada's wheat crop is 336,258,000 bushels. Page 24

Workmen's Compensation

After nine months of operation, the workmen's compensation board of Ontario gives some figures as to the working of the act. Collections, payments and investments. Page 26

WEEKLY STATISTICAL RECORD—Pages 36, 38, 40, 42, 44.

DIVIDENDS AND NOTICES—Page 35.

DEBENTURES FOR SALE—Page 35.

ANNUAL REPORT—Page 16.

EDITORIALS—Pages 9, 10.

Annual Subscription (52 Issues) \$3.00 - Single copy 10 cts.

Regular subscription includes The Monetary Times Annual free