

THE EXCHANGE NEWS.

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MINING NEWS.

THE SLOCAN.

Ore Shipments to Date — Progress on the Payne and Rambler—
Other Notes.

The willo, Lamon Creek, is developing rapidly.

The Arlington shipped 20 tons of ore to Nelson last week.

Several Sandon miners have gone to work at the Rambler.

The Bosun made a shipment of 20 tons of ore last week.

The Rambler-Cariboo paid a dividend this month of one cent a share.

The second payment on the Hartney group bond was due Thursday last.

An expert examination of the Noonday was made last week by outside capital.

The Payne shipped 220 tons of ore last week. Sixty tons of it went to the Trail smelter.

A visitor down from the Rambler says they have 45 men working there.

Ore is coming down freely from the Arlington, four carloads being at the big bridge over Springer creek on Saturday.

The Wakefield mine is being steadily developed on the contract system.

A carload of ore has been brought down to the silverton dock from the Emily Edith mine.

Five feet of concentrating ore is reported to be exposed in the lower tunnel of the Noonday.

There are some 250 miners at work in the mines around Sandon, and about 150 more idle in the vicinity. If they were all employed the mines would have about one-third of the number they could take on.

For the week ending February 2 the following ore shipments were made:

Mine.	Tons.
Rambler-Cariboo	20
Payne	280
Queen Bess	21
American Boy	20

The total amount of ore shipped from the Slocan from January 1 1899, to June 30, 1899, was 15,118 tons. From July 1, 1899, to December 31, 1899, the shipments were 4,310, tons. Following are the shipments from January 1, 1899, to January 27:

Mines.	Week.	Total.
Payne	220	385
American Boy		20
Queen Bess		240
Rambler	40	140
Surprise		20
Florida		20
Bosun		
Bosun	20	40
Total tons	280	815

Following is the volume of business conducted at the local record office in Slocan City for last year: Certificates of work-515; certificates of improvement, 10; locations, 810; free miners' certificates, 801; bills of sale, 220.

Appended is the number of records registered at the new Denver office in 1899: Locations 303, assessments 778, cash in lieu of assessments \$3,000; certificates of improvements, 80; transfers, 607; abandonments 12, water right permits 9; free miners' certificates 868, free miners' certificates to companies 31; special certificates to individuals 7.

Some picked specimens of free gold ore from the Arlington mine near Eric were brought into wasio last week. The specimens were taken from the surface, and is the prettiest ore we have seen in British Columbia. The gold can be seen in chunks as large as peas in the white quartz. A number of samples of ore from the various works of the property, which give returns on an average of about \$100 to the ton, were also brought up to be shipped to the shipped to Northport, but owing to delays caused by customs regulations the company is now sending its ore to Nelson.

We are in a position, says the Kaslo Kootenian, to give this week figures of the comparative results of our mining operations for 1898 and 1899. The figures cover the Slocan Riding, including the Ains worth camp. They are figures adopted by the Board of Trade after careful investigation.

	Tons.	Value
1898	32,429	\$2,779,653
1899	18,078	1,522,642

Decrease 14,351 \$1,257,011
For the period from June 1st to December 31st in each year the figures are as follows:

	Tons.	Value.
1898	20,660	\$1,875,222
1899	4,004	868,954

Decrease 15,756 \$1,311,268
We estimate that under normal conditions the shipments for the last seven months of 1899 would have run to 25,000 tons, so that what the district has lost by the eight-hour law is nearer \$2,000,000 than \$1,000,000.

ON FRIDAY CREEK.

Mr. Kennedy, from the Similkameen country, in speaking about that section, said: "Friday Creek is one of the most promising camps in the Similkameen country. It is located 16 miles south of Princeton, and empties into the Similkameen river from the west bank. About a mile from its mouth is the Gladstone, which has, perhaps, the richest copper ore of any known property in the Similkameen country. It was originally located 11 years since by Messrs. Wheeler and Spath of Spokane, but was relocated two years since for the same parties. This was done in order that they might get the 1,500 feet square allowed under the new law. The old law only allowed 1,500 feet in length by 600 feet in breadth. There are two shafts of 50 feet deep each on the Gladstone, and in the bottom of these there is a fine showing of bornite ore. In order to tap this ore at depth, a tunnel has been run in for a distance of 200 feet and then a crosscut made for 50 feet, and the ore body encountered. The ore runs about \$200 to the ton in copper and gold, but in my opinion they are not in the main body that shows in the shaft. I think that they are as yet 50 feet away from it. Mr. Wheeler said that last fall he intended to go east for the purpose of floating a company to develop the Gladstone, and when he returned he intended to do some extensive development work. When he left

for the East he took with him 500 lbs. of the ore for a smelter test.

"South of the Gladstone, and adjoining is the Muldoon, which was purchased by a California company last summer. They have already shipped in tools and will begin development work on the 1st of March. No work has been done on this claim so far, but it has a very fine surface showing, which is about five feet wide.

"South of the Muldoon is the Friday Queen. It has two tons of ore on the dump ready for shipment in the spring. This claim has a shaft which has reached a depth of 12 feet. This was sunk in order to pay the year's assessment. The ore in the claim is bornite and lies between granite walls.

Another claim on Friday Creek is owned by Mr. Hugh Henderson, the brewer, and Mr. Ed. Watson of the Strand, both of this city. There is a really fine showing on this property.

Dr. McKenzie and Mr. T. R. Morrow, of this city, have two claims on the opposite side of the mountain from Friday Creek. The ore from this claim runs high in copper and gold. Adjoining these claims in copper and gold. Adjoining these claims are two others which have been crown granted for five years. They are owned by ex-governor Dewdney and Hon. Mr. Vernon.

IRON COLT.

On the lower tunnel in the Iron Colt, at a point 600 feet from the portal, a station is being cut out. Its dimensions are fifty feet in length and 80 feet in width. The ceiling is 26 feet high. If this will be installed a hoist for the shaft, which is to be sunk to explore the property at depth. It is thought that the sinking of the shaft will be commenced sometime during the coming week, as the station is almost completed.

TWO LARGE PLANTS.

They Have Arrived at Greenwood For Mining Companies Near There.

Two mining plants have just arrived in Greenwood. One is for the B. C. Mines in Summit Camp, and consists of one-half of a 20-drill compressor, a 12x18 hoist, three 100-horse power boilers and ten Ingersoll-Sergeant drills. The other plant is for the Sunset in Deadwood camp, which is being operated by the Montreal & Boundary Creek company, has the foundation and setting for the plant in readiness for the immediate installation of the machinery, and will, therefore, have it in full operation within a very short time. These two compressors were furnished by the Ingersoll-Sergeant company.

We don't know
what Mining Stock
to Buy

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EXCHANGE NEWS

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will result in your receiving such information as will enable you to decide wisely and well.