

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 48

MONTREAL, THURSDAY, JULY 28, 1898.

Price 3 cents.

Montreal Stock Market.

A TELEPHONE DECISION IN THE U. S. BOOMS BELL.

ELECTRIC RAILROADS A SHADE EASIER.

CANADIAN PACIFIC STEADY.

GAS STRONGER.

The demand for shares seems to keep up with the supply, and as there are some willing to accept the prevailing prices, the market shows considerable activity and though in some cases concessions have been made, they have been counterbalanced in others.

The feature of the market was the advance in Bell Telephone. A decision of the United States circuit Court at Pittsburg, allowing the validity of the Carty Bridging Bell patent prevents the use of apparatus by opposition telephone companies. This has a bearing on the Berliner Multiple switchboards, which are largely used by independent companies. The stock sold at 180 and closed 180½ to 185.

Great activity was shown in Montreal Street Railway, 1247 shares changed hands. The price hardly budged and 274 would have been paid for more.

Canadian Pacific sold to the extent of 274 shares, all at 83½ more stock was offered at the same price.

Montreal Gas, Royal Electric, Richelieu, War Eagle, Montreal Telegraph, Dominion Coal Pfd. and some Merchants Bank of Canada sold at about the same prices as have of late obtained.

In Canadian Pacific Railway the sellers were Barlow, J. T. Davies, and Howard. The buyers were, Forget & Co., and Smith.

In Montreal Street Railway the sellers were, Weir, Burnett & Co., Wilson & Gillespie, Forget & Co., Nichols & Marler, MacKenzie and J. T. Davies.

The buyers were, Meredith & Co., Moat & Co., Forget & Co., Pangman, G. Weir, Hansons & Ferguson, Gault, Riddell, MacDougall Bros., and Oswald & Co.

In War Eagle the sellers were, Gordon, Strathy & Co., and MacDougall Bros. The buyers were, Hansons & Ferguson, and Moat & Co.

In other stocks the sellers were, Wilson & Gillespie, Moat & Co., Burnett & Co., Oswald & Co., Gault, Howard, and Pangman.

The buyers were, Hansons & Ferguson, Nichols & Marler, Scott, MacDougall Bros., Wilson, Low, Forget & Co., Mackenzie, Meredith & Co., and Pangman.

SALES THIS DAY.

Canadian Pacific.—275 at 84½.
Montreal Street rd.—150 t 274, 525 at 273½, 125 at 274, 75 at 273½, 293 274, 4 at 275, 50 at 274½, 25 at 274.
New Street rd.—55 at 270, 25 at 271.
Toronto Ry.—50 at 97½, 50 at 97½.
Royal Electric.—50 at 160.
Montreal Gas—75 at 191½, 5 at 191, 25 at 191½.
Richelieu & Ontario—100 at 99½.
Bell Telephone.—50 at 177, 61 at 180.
Merchants Bank.—2 @ 176.
Dominion Coal pfd.—75 at 108½.
Montreal Telegraph—100 @ 180.
War Eagle.—4000 at 263.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., July 28, 1898

CAP.	REST.	Value shares.	Last 4-y. div.	Next div. pbl.	STOCKS.	July 21.		July 22.		July 25.		July 26.		July 27.		July 28.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.																	
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal.....	250	245	250	245	260	245	250	246	255	245	250	245
6,000,000	2,600,000	100	4	"	Merchants Bank.....	178	173	178	174	179	175	179	175	179	175	179	175
6,000,000	1,000,000	50	3½	"	Canadian Bank of Com	141	139	141	139	141	140	141	140	141	140	141	139½
4,866,666	1,387,000	50	2½	Oct.	British North America.....	126½								130	129		129
3,000,000	650,000	100	3	Dec.	Quebec Bank.....	123½					124			124			124
2,000,000	1,800,000	100	5	"	Bank of Toronto.....	245	234	245	234	250	233	250	235	245	233	240	236
2,000,000	1,500,000	50	¼	Oct.	Molsons Bank.....	210	200	210	200		200	210	200	210	200	210	200
2,000,000	1,200,000	100	¼	Dec.	Imperial Bank.....	202	200½					199½	199½	193	199½	105	
2,000,000	1,125,000	100	4	"	Ottawa.....	195						190		195			195
2,000,000	600,000	50	4	"	Standard.....	177						177		175			177
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia.....	215						258	250	258	250	258	250
1,500,000	1,500,000	50	3q	"	Dominion Bank.....	258	254					180		180			180
1,500,000	1,175,000	100	3½	"	Merchants Bk. of Halifax.....	180		180		180		180		180			180
1,500,000	835,000	50	3½	July	Eastern Townships Bk	160	155	160	150		150					150	150
1,500,000	350,000	60	3	Dec.	Union Bank.....	110	103	115	103	115	103	115	103	115	103	110	103
1,250,000	775,000	100	4	"	Hamilton.....	184	179						177	185	179½		179
1,200,000	100,000	30	3	Nov.	Banque Nationale.....			100	90			96½	90	96½	90	102½	95
1,000,000	450,000	100	3½	Dec.	Hochelaga Bank.....	165	155	165		165		165		165			165
1,000,000	85,000	100	3	"	Ontario Bank.....	110	104	112	105	110	103	110	104	110	104½		105½
500,000	250,000	25	2½	Oct.	Jacques Cartier Bank...	105	105	105	103		106		106		107		108
500,000	10,000	100	3	Dec.	Banque Ville Marie.....	100	92	100	92			100	92	100	92	100	92
MISCELLANEOUS																	
65,000,000		\$100	2½	Oct.	Canadian Pacific Ry....	85½	85	86½	86½	85½	85½	85½	85½	85	84½	84½	84½
12,000,000		100			Duluth SS. & Atlantic..	4	3	3½	3	3½	3	3½	3	3½	3	3½	3
10,000,000		100			Duluth SS. & Atlantic pr	7	5	7	5½	7	6	7	5	7	5	7	5
10,000,000	2,608,329	100	1¾q	July	Commercial Cable.....	180	179½	180½	179	181	180½	181	180½	181	180½	181½	180½
2,000,000		40	2q	"	Montreal Telegraph.....	180	179½	180	179	180	178½	180½	179½	180	179	180½	179½
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co....	104	98	101½	99½	102	99½	102	99½	102	100	100½	99½
4,600,000	334,247	50	2¼q	Aug.	Montreal Street Ry Co.*	270	269½	271½	271	274½	274½	274½	273½	274	273½	274½	274
					New Montreal Street....	266	265	267½	266½	273	270	271	269	272	270	271½	271
1,000,000		50	1¼q	July	Dominion Telegraph.....									131		132	132
2,997,704		40	5	Oct.	Montreal Gas Co.....	193½	193	193½	193	192½	192	19	191½	192	191½	192	191½
2,000,000		1			War Eagle.....	260	255	255	250	265	259	263	262	263½	263	264	263½
3,168,000	910,000	100	2q	July	Bell Telephone Co.....	175	172	175	170½	175	174	175	173½	177½	175	185	180½
1,500,000		100	2q	"	Royal Electric*.....	160	159	162	159	161½	159½	161	159½	161	158½	160	159
6,000,000	717,016	100	1q	"	Toronto Street Ry.....	97½	97½	98	97	97½	97½	97½	97	97½	97½	97½	97½
800,000		100	1¼q	"	Halifax Tram Co.....	13	130½	134	133	133	132½	134	132	133½	132½	133½	131½
100,000		100			Cornwall Street Ry....	45	15			50	15					50	15
700,000		100			People's Heat & Light..	38	36	40	35	40	35	39½	35	40	35	39	35
500,000		100	1¼q	Sep.	St. John Railway Co....	145	143	160	143		143		143		143		143
350,000		40	2q	July	London Street Ry.....							182	180	183	180		180
5,642,925		100			Can. N. W. Land Pfd....	53	52½			54	51½	54	51½	54		53	51½
1,467,684					" Com.....												
15,000,000		100			Dominion Coal Co.....	22½	21½	22½	21½	23	21½	22½	21	21½	20	23	21½
2,000,000		100	4	July	Dominion Coal Co. pr..	108½	107½	108	107½	109	107	109	108	108½	107½	100	108½
500,000		100	6 pa	Dec.	Windsor Hotel.....							60	35	60	35	60	35
500,000		100			Intercolonial Coal Co..	60	35	60	35			60	35	60	35	60	35
250,000		100	7 pa		Do. pref. stock.....	100	50	100	50			100	50	100	50	100	60
1,500,000		100	2q	Sep.	Montreal Cotton Co....	155	149	155	148	155	147½	155	147½	155	147½	155	148
2,750,000		100			Colored Cotton Co.....	75		60			45	75		75		75	
600,000		100	4	Aug.	Merchants Cotton Co....									150			
3,100,000		100	1¼q	Sep.	Dominion Cotton Co....	94½	92	94	91	94	92	94	92	94	92	95	92
500,000	350,000	25	3½	"	Mont. Loan & Mort Co..												
814,800		100	2q	July	Ottawa Electric S. R....												
645,000		100			Ottawa Electric.....												
500,000		100	2¼q	July	Diamond Glass.....							100		100		100	
12,250,000	52,023	50	3½	"	Western Loan & Tr....	100											
500,000		100	3½	"	Auer Light.....												
500,000		100			Taylor Hydraulic.....												

*Ex-div. †Authorized. ‡and 1 Bonus.