

NEW YORK.

OPENS IRREGULAR, DECLINES, ENDS OFF STRONG—CENTRAL PACIFIC, CONSOLIDATED, AND SUGAR STRONG—STANDARD SHARES STEADY.

New York, Dec. 20.

There has been no change in the sugar trade conditions. The resignation of Mr. Searles as Treasurer of the company and as a director, came unexpectedly to most people.

British Consols are down 1/2 on the prospects of dearer money on the Continent.

Apparently the approaching holidays are beginning to have their effect on the market for Americans abroad, as less activity is shown than for some days.

Prices as a rule are somewhat lower. There is good buying of Denver Pfd.

There are indications of liquidation in certain stocks notably in Atchison pfd. The tip to buy this stock was generally taken advantage of by the Street when it was selling at much lower prices, and it is only natural that prior to the holidays, there should be a disposition to convert paper profits into actual profits.

The professionals were quick to see this, and sold the stock short to some extent. There was a better demand for it in the loan crowd last night than for some time. Directors meet on Wednesday to decide two points of great interest to the Street. One is as to whether the interest on the adjustment, should be continued to be paid annually as at present, or semi-annually, as the Street wishes; and secondly, as to whether a div. on the pfd. shall be declared.

The best information is that a dividend will be declared, and that steps will be taken to reduce operating expenses in the near future to about 65 p.c. of the gross earnings. Should this be done, not only will full 5 p.c. on the pfd be earned this year, but in all probability something will be shown to have been earned on the common stock.

Another interesting meeting is to take place Thursday, namely, that of the Denver & Rio Grande. It is expected an increased dividend will be declared and it is supposed that recent buying of pfd by foreigners is based on information to this effect.

Bull points on T. C. I. were plentiful. They are based on undoubtedly prosperous condition of the Iron & Steel trade, and on the possibility of a deal with Federal Steel. E. O. Benedict & Co. have been largest buyers of last week and they are supposed to be heavily interested in Federal Steel.

NEW YORK STOCK MARKET.—December 20, 1898.

Table of stock market prices for New York, including closing prices from Dec. 9 to 17 and today's prices for various stocks like Am. Cotton Oil Co., Sugar, Spirits Mfg Co pfd, Tobacco, etc.

*Ex-Div. 1 p.c. †Ex-Div. 2 1/2. ‡Ex-D. 3 p.c. †On new basis. ††Ex-D. 2 p.c. °Ex-D. †††Ex-D. 1 1/2 p.c. ¶Ex-D. 1 1/4 p.c.

CHICAGO MARKET—December 20, 1898.

Table of Chicago market prices for commodities like Wheat, Corn, Oats, Pork, Lard, Sht ribs, etc., including closing prices and today's prices.

CHICAGO.

MARKET ACTIVE—CLOSES EASY FOR WHEAT—STEADY FOR CORN.

Chicago, Dec. 20.

One of the chief factors against the Bulls at present is the large quantity of Russian wheat being shipped. The advance in the price of wheat here has checked purchases from abroad, and the best thing that can happen to the Bull side now is a decline to a point where large shipments against purchases from abroad may be made.

Bradstreets Visible Supply.

Table showing visible supply for Wheat, East Rockies, Europe, Corn, Oats, and Total in sight for Dec 19, '98 and Dec 20, '97.

WHEAT IN SIGHT.

Table showing total in sight for wheat in Dec 19, '98 and Dec 20, '97.

MONTREAL STOCK MARKET (Continued)

AFTERNOON BOARD.

The leading feature of the afternoon board was the activity and strength of Toronto Railway, which sold at the highest price in its history. The increased earnings of the last few days were not in themselves sufficient to cause this advance, as they were only average ones.

AFTERNOON SALES.

Pacific—5, 85, 25, 84 1/2, 25, 84 1/2, 125, 84 1/2, 25, 84 1/2, 100, 84, 25, 84 1/2, 100, 84, 25, 84 1/2, 50, 84 1/2. Royal Electric—25, 159 1/2, 75, 150, 50, 160 1/2. Montreal Gas—850, 208, 250, 207 1/2, 325, 208, 250, 207 1/2.

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