

NEW YORK EXCHANGE.

MARKET FIRM WITH INDICATIONS OF AN ADVANCE.

TOBACCO GAINS HEAVILY.

STANDARD SHARES SCARCE.

LONDON.

New York, Oct. 22.

British consols are up 1-16. The market for Americans is heavy at declines ranging from 1/8 to 1/4 p.c. It is a little difficult to arrive at a clear estimate of the political situation abroad inasmuch as there appears to be a decidedly better feeling in financial circles. On the other hand, private advices from reliable sources consider that the unsettled political condition of France constitutes a serious menace to the peace of Europe.

London Houses have probably sold since Monday in the neighborhood of 50,000 shares. An interesting feature in yesterday's market was the advance in Tobacco preferred to 123. It will be recalled that on Thursday there were two heavy transactions in this stock which aggregate 18,000 shares, and the transactions were made at no less than seven points below 123.

MARKET.

Yesterday's market was influenced in two ways, first by the rise in British Consols of 1/8 p.c., and by the sudden collapse in the amount of Vanwyck money offered by a prominent commission house. The Street has been led to believe that the Vanwyck money was practically inexhaustible. Betting was 10 to 9 on Roosevelt yesterday. Although the market continues to be dull, it showed disposition to advance whenever any good news made its appearance.

AGENCY REPORTS.

Dun's & Bradstreet's reports indicate that satisfactory conditions continue to prevail in business circles generally, but the market is likely to be influenced, mainly, for some time to come, by political conditions in Europe and also by the coming elections.

GOSSIP.

The stock speculation continues to present inconsistency as its principal feature. The irregular movement in those shares which attract the most attention is proof that the professional element is still in control.

Sugar was heavy and lower in a small market. Tobacco went up sharply, although the supply of preferred stocks has been increased and a vigorous commercial contest in the plug Tobacco industry has been started.

The irregularity in the railroad list is of more significance than the like characteristic in the industrial group. There must be more consistency in the movement of value of railroad securities before confidence can be fully restored.

Temporarily, speculation has the technical point of cheap money in its favor but before it can broaden out and establish a lasting tendency, the political outlook abroad must become clearer.

RANGE FROM OCT. 14TH TO 21ST INCLUSIVE.

Table with columns: HIGH, LOW, CLOSE. Lists various commodities like Sugar, Tobacco, and stocks like Brooklyn R. Transit, Chicago B. & Q., etc.

MANHATTAN.

Manhattan should strengthen on negotiations with Westing house for electrical equipment.

NEW YORK STOCK MARKET.—October 22, 1898.

Main table with columns: CLOSING PRICES FROM OCT. 12 TO 21, TO-DAY'S PRICES. Lists various stocks and commodities with their respective prices.

CHICAGO MARKET.—October 22, 1898.

FROM OUR SPECIAL CORRESPONDENT.

Table with columns: CLOSING PRICES OCT. 13 TO 21, TO-DAY'S PRICES. Lists various commodities like Wheat, Corn, Oats, Pork, Lard, and Sht ribs.

NEWS.

Wilson & Brown bought 5,000 Am. T., McIntyre & W. sold. In spite of lower quotations from London our market opened at about last night's prices. London is a moderate seller of stocks. There was some fair buying of Northern Pacific on the opening. London sold L. & N. Tobacco strong on buying by Wilson & Brown who bought about 5,000, and do not seem to be through buying yet. The feeling on the floor is decidedly more bullish than for some days. The character of the buying is called good. Not much attention is being paid to the political situation abroad.

SUGAR.

The rumors of a cessation of the Sugar fight was in circulation yesterday may be put down as absolutely false. New York, Oct. 22. Twenty active stocks gained 1/4 per cent., making total gain .50 from lowest. Some buying for long account in Atchison Pfd. and Union Pacific Pfd. Coal stocks weak. Sugar heavy. No feature otherwise. New York Central statement to Sept 30th quarter very unfavorable, showing gross loss \$10,000 per day. This it is believed indicates that rates are badly cut, as business must have been large. Current rumors say negotiations are broken off between Brooklyn Rapid Transit and Nassau; they are not true. The matter has not been abandoned.

ATCHISON.

The strength of Atchison preferred yesterday, was thought to be due to the expectation that the Company had secured an entrance into San Francisco. The feeling on this stock is becoming more bullish. Advance in Atchison Pfd. believed, reflects probability of early dividends.

N. Y. BANK STATEMENT.

Table with columns: Bank Name, Amount. Lists Reserve, Inc., Loans, Inc., Specie, Inc., Legals, Inc., Deposits, Inc., Circulation, Inc.