GOLD MINING REVIEW IN NOVA SCOTIA.

(From the Mining Gazette.)

THE past month has been characterised by eager enquiries for investment, less, however, for the purpose of legitimate mining venture than for traffic and speculation. From stolid indifference people are now going into the opposite extreme, and take up tracts on the mere rumor of a discovery. It would be well to remember that every area at Uniacke is not a Westlake mine—and that even that mine cannot be expected to maintain an 18oz per ton yield, and that the lode on the same Company's property must have its poor as well as rich streaks. Sherbrooke has only one Palmerston, one Wellington, one Dominion Company, although many very promising tracts exist beyond the limits of those Companies areas, and we now merely allude to the fact, because much of the ground taken up in the above named districts within the past week or two under prospecting licen e is meant to be forced on the market at extravagant prices without being tested or improved by the outlay of a single dime.

SHERBROOKE.—The Dominion Co.'s works have reached a depth of 102 ft. and a level has been driven some thirty feet west on a mass of quartz veins contained between walls 22 ft. apart. Of this thickness 15 ft. 7 in. is solid quartz yielding gold throughout. Some of the finest "specimens" ever obtained in this district have come from this shaft. A pile of ore estimated at 800 tons and expected to yield over 1½ozs. to the ton, is waiting the completion of the Co's. mill, now in course of erection. A new and promising lode is also reported on the same property.

The American Companies forward substantial proofs of progress; Mr. Snow having bought 460 ozs. at the beginning of last month, and 379 ozs 4 dwts. 23 grs. this week, as the product of the Wellington and Palmerston Mines. The new 12 stamp crusher, bordering on blocks 3 and 2, built by Dimock & Co., of Windsor, started on the 7th instant; and Mr. McClure has purchased a lot on the north-west arm of the St. Mary's river, where he intends erecting during the summer a 24 stamp mill to be driven by water.

The Nova Scotia and Sherbrooke Company report satisfactory progress,—and Mr. H. W. Cook, of Boston, is at Goldenville to initiate the works of the Stanley Company.

RENFREW.—The Ophir's complement for March was 118 ozs., the works having been temporarily interrupted by fitting up draining machinery. Some interesting facts concerning the auriferous deposits at Nine Mile River, communicated by Captain Prince, will appear in our next.

WAVERLY.—Returns not received.

WINE HARBOUR.—The returns for March give 101 ozs. 10 dwts. 9 grs. as the total product for the district. The old Eureka shaft has been bailed out, and gave on the 10th March 13 ozs. 9 dwts 10 grs. from a crushing of 4,800 lbs.

The Orient Company's new mill had but a short run, the trial resulting in favor of solid instead of screwed backed batteries.

With the view of expediting the completion of the tunnel now being driven on their property, the Eldorado Company proposes employing an automatic drilling machine—the results from which will be looked forward to with great interest.

OLDHAM.—Mr. Fish has bought out his partner's interest in the mine lately reported on, which continues to give good returns.

ISAAC'S HARBOR.—No returns to hand.

COUNTRY HARBOR.—The *Antigonish Casket* reports great activity in this district, and very favorable prospects for the coming spring.

TANGIER HARBOR.—The Strawberry Hill Mine is still improving, a fact which, unfortunately, is attracting the pedlars to the neighborhood. Mr. Forrest estimates last month's produce at 65 ozs., but he had not cleaned up when writing.

MOOSELAND, OR OLD TANGIER.—Mr. Eastey, on behalf of the Beneficiary Company, proves his diligence and success during March, by a bar of 57 ozs. 10 dwts.

MONTAGUE.—No returns.

UNIACKE.—Much activity and speculation. The Westlake Company has about 160 ozs. ready to retort, and the Uniacke Company about the same quantity. Hall Brothers have opened their lode 160 feet further west, and sent up some very rich specimens taken, it is alleged, off the surface. The sworn returns not yet to hand.

LAWRENCETOWN.—Several large tracts have been engaged under prospecting license, and the established mines are being energetically developed.

OVENS.—Mr. W. D. Sutherland, of this city, has received a barrel of pay dirt from the Burns and Dickie claims, which will be assayed by experts and reported upon in due course.

GOLD RIVER.—Several lots have been recently applied for in this locality, and the late Chester Company's mine is expected to come under a new and appreciative proprietary.

KILLAG.—Mr. Burkner's machinery has arrived, and several prospecting parties are on the grounds waiting the clearance of the snow.

BIRCH BARK LAKE.—A district thus named, about two miles north of Uniacke, and near Rawdon, is attracting notice, and several hundred areas have been applied for, but the weather has so far proved unfavorable for prospecting.

DISCOVERIES.—A half-inch vein on Dr. Jennings's farm on the Clowly road, about two miles and a half from Halifax, caused some little excitement at the close of last month. Discoveries are reported, too, in the neighborhood of the East River, Picton and on Fifteen Mile River, near Tangier, and in all cases areas have been located and applied for.

MONEY MARKET.

MONEY continues in sufficient abundance for all legitimate wants at unchanged rates.

Sterling Exchange is firmer in consequence of an advance in the New York market, and may be quoted at 110½ to 110¾ for 60 day Drafts.

Gold Drafts on New York are in some demand at about par.

Gold in New York, influenced probably by the advance in Sterling Exchange, has risen about 2 per cent., closing 139¾, after having been 140.

Silver is in tolerable supply, but large buyers in the market have reduced the rate of discount to 3¼ to 3½. Large amounts of American Silver are still being exported, the Bank of Montreal having shipped $100,000 this week and $100,000 last week.

The following are the latest quotations of Sterling Exchange, &c:—

Bank on London, 60 days sight	110½ to 110¾
" " sight	111
Private, " 60 days sight	None.
Bank in New York, 60 days sight	110½.
Gold Drafts on New York	par
Gold in New York	139¾
Silver	3¼ to 3½ dis.

THE DRY GOODS TRADE.

Baillie, James, & Co.	MacKenzie, J. G. & Co.
Baker, Popham & Co.	MacKay, Joseph, & Bro.
Clark, Jas. P. & Co.	May, Joseph.
Claxton, T. James, & Co.	May, Thomas, & Co.
Davis, Welsh & Co.	McCulloch, Jack & Co.
Donnelly, James.	McLachlin Bros. & Co.
Dunn, R., Fish & Co.	McMaster & Co., Wm. J.
Foulds & Hodgson.	Moss, S. H., & J.
Foulds & McCubbin.	Muir, W., & R.
Gilmour, J. Y., & Co.	Munderloh & Stoencken.
Greenshields, S., Son & Co.	Ogilvy & Co.
Hingston, Telfer, & Co.	Plimsoll, Warnock & Co.
Hughes Brothers.	Roy, Jas., & Co.
Johnstone, James, & Co.	Robertson, Stephen, & Co.
Lewis, Kay & Co.	Stirling, McCall & Co.
Macfarlane, Andrew, & Co.	

THERE has been a little more doing in this department of trade during the past week than during the week before, there having been quite a number of buyers in the City from the smaller towns and country places. They purchased, however, more cautiously than usual, all complaining of having too large stocks on hand left over.

Stocks in first hands still appear ample for the wants of the trade, and the assortment not broken up; much care was evidently taken in the selection of goods for this market.

The amount of trade done in Toronto and Hamilton this season has been fair, in fact large, when the contraction in trade generally is taken into account, and we are given to understand that the importers of those cities are very well satisfied with the business they have done.

Subjoined are the imports at the Port of Montreal of leading classes of goods for the first three months of 1867 and 1868:

	1867.	1868.
Cottons	$1,597,091	$1,085,878
Woollens	1,374,963	806,795
Linens	283,222	143,563
Silks, &c.	219,312	169,209
Fancy Goods	88,942	90,730

From these figures it will be observed that a very great reduction has taken place in the value of Dry Goods imported at Montreal for the time specified, and we are of opinion that for the balance of the year the reduction will continue in even greater ratio. It must be remembered, however, that value is not always significant of the quantity imported, and the actual falling off in the quantity of goods imported in 1868, is much less than would appear from the above figures. Nevertheless even making allowance for the lower price at which goods were purchased last winter as compared with the winter of 1866, there is still a marked falling off in the imports; and we trust this decreasing importation will continue until stocks of goods throughout the country are reduced very materially from there present condition.

THE HARDWARE TRADE.

Crathern & Caverhill.	LaRivière & Bourdeau.
Evans & Evans.	Morland, Watson & Co.
Evans, John Henry.	Mulholland, & Baker.
Hall, Kay & Co.	Robertson, Jas.
Ireland, W. H.	Rodand, John & Sons.
Waddell & Pearce.	

WE have no change to note in this branch of business. Shelf goods are selling freely, but holders of heavy goods are disinclined to sell, except at rates above the present views of purchasers, and are firm in their demands pending the settlement of the tariff question.

THE GROCERY TRADE.

Baldwin, C. H., & Co.	Mathewson, J. A.
Chapman, Fraser & Tylee.	Mitchell, James.
Chapman H., & Co.	Moore, Semple & Hatchette.
Childs, George, & Co.	Robertson & Beattie.
Converse, Colson & Lamb.	Robertson, David.
Davis, Clark, & Clayton.	Tiffin, Bros.
Duncan & Forster.	Thompson, Murray & Co.
Franck, J. C., & Co.	Torrance, David, & Co.
Gillespie, Moffatt & Co.	West, Bros.
Jeffery, Brothers & Co.	Winning, Hill & Ware.
Kingan & Kinloch.	

THE grocery market during the past week has been in a much more healthy state as regards almost all classes of goods, although there is still the same check to business in the uncertainty touching duties about to be imposed. Buyers, however, have been supplying themselves moderately in the meantime, and we look forward to a good brisk business at an early date. The canals are expected to open on Monday next, and this will give a considerable impetus to trade with the west.

TEAS—Have received fair enquiry, all grades having found buyers, though not in large lots. High priced Gunpowders and Young Hysons continue in good demand, former being scarce in the market and holders easily obtain their prices. Imperials and Medium Young Hysons have also met with good enquiry, the former for the better grades, of which some lots were placed at prices ranging from 68c. to 77c. Fine Japans are again in good request, also low grades, of both of which some round lots have changed hands at full rates. Twankays are less asked for, but scarce, and holders asking full prices. Blacks in ordinary demand.

The following are the imports of Tea at this port for the first three months of 1867 and 1868:—

	Quantity. Lbs.	Value. $
1867	956,031	304,994
1868	624,168	224,892
Decrease	331,863	80,102
Remaining in Bond, Mar. 31, '68.	1,609,093	563,677

COFFEES—Have received more attention, our city buyers supplying themselves with Java, Maracaibo, and Rio at fair rates, and the article not being in overstock, we look for somewhat more activity during the coming season.

Subjoined are the imports at Montreal for the quarter:—

	Quantity. Lbs.	Value. $
1867	58,939	7,738
1868	54,089	6,179
Decrease	4,850	1,559
Remaining in Bond, March 31, '68.	206,553	22,092

SUGAR—Has been somewhat neglected during the past week, buyers awaiting the expected change in tariff. Holders, however, are nominally asking last week's quotations, which can scarcely be taken as the prices current.

Subjoined are the Imports of Raw Sugar for the quarter:

	Quantity. lbs.	Value. $
1867	9,236,084	356,945
1868	1,754,659	79,991
Decrease	7,454,425	275,954
Remaining in bond Mar. 31, 1868.	4,801,083	246,841

MOLASSES.—Has met with a fair local demand, some few lots of good clayed having been disposed of at 35c. Bright Muscovado still continues in good request and scarce.

The following are the Imports for the quarter:

	Quantity lbs.	Value $
1867	27,023	905
1868	692,409	9,941
Increase	665,386	9,036
Remaining in bond Mar. 31, 1868	878,665	14,923

FRUIT—Has been more enquired for. Some few sales of Layer Raisins have been effected at prices which have not transpired. Currants are well enquired for, last fall's importations being now held firmly at an advance of half a cent. on previous rates. Figs and Prunes have likewise met with demand, and fruits generally have an upward tendency.

RICE—Has been in good request, some sales of round lots having been made at figures which have not been made public, but understood to be well up to our quotations of last week. We may quote good Arracan $4.40 to $4.50.

OILS—Are without change. Whale selling freely at quotations, and Lard Oil very firm on account of limited supply.