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ADVERTISING RATES:

The Toronto World.

FRIDAY MORNING, NOVEMBER 25, 1881.

The Dundas Banner handsomely compli ments The World upon its vigor and indithird party issue a waste of time and energy, because the history of third parties proves their destiny to be suicide, or ab-

sorption into older organizations. We deny the accuracy of our contemporary's political history, but granting its correctness, we should still hold that party misfortune than the sweeping success of 1873-4. Its influence for good has been much impaired by the temptation of office. It went into power with a reputation for firmness, and purity, and came out with a character for inconsistency and unscrupul-

the manifestation of dissatisfaction with the the methods of the existing factions. No one would form it in the hope of reward. I s members would have no occasion to quarrel over the patronage of the country, and how troublesome dangerous such quarrels are sir John, Mr. Blake, and Mr, Mowat, know fail, in the nature of things, to be pure and them. Its members could truthfully say that although it is not in mortals to com mand success, they can do better by desert

But if the Banner will turn to the history of the United States, it will find that the republican party started as a third party. and that absorbing the better elements of Uninterrupted success has corrupted it, and it is now held together solely by the power of patronage, supplemented by the influence of the protectionists. In Germany a Catholic party, acting independently, has wrung from iron-willed Bismarck very large sions. Parnell and his third party embarrassed Beaconsfield and have defeated the Gladstone candidates in several constit-ncies. Our Dundas contemporary will see from this that a party, though weak in numbers, is not necessarily impotent.

THE POLITICAL SITUATION

The political situation is of the most perplexing character for all genuine liberals. They behold upon one side a compact and skilfully led dominant party, very generally supported by both the industrial and the employing classes, but pledged by the premier to oppose every aspiration after something better for the country than perpetual colonialism On the fother hand they see an inharmonious opposition, captained by an able man, but one which has yet to display the special qualities necessary to successful leadership, and position possible to the opponents of the great Canadian Jingo, whose gratitude to the mother country for honors received assumes the shape of ingratitude to the country which placed him where such honors

Mr. Blake cannot carry the country upon the few poor planks that constitute hiunderstands this the better it will be for the party and the country. No matter protectionist, and the people of this country are not going to again give their neighbors all the advantage in commercial affairs, even if they must assert their rights at the cost of some little increase in the price of coal and shirtings. Until Mr. Blake can invent a substitue for the N. P., he must remain as one crying in

This is what perplexes and pains genuine 1 berals. They see no hope of any national a lherence under sir John A. Macdonald. The national policy has served his purpose, but he does not propose to follow that policy to its logical conclusion, which would involve an assertion of our right to make the hour, and it embraces every other quesour own treaties, to choose our own chief tion that arises. mugistrate, in brief, to be a nation instead o a colony. The hour has come when Mr. Blake must say whether he ly bears testimony to the fact that Canada is prepared or not to go further than his is less honored in England than the United rival in that direction. The only way in States. Its London correspondent gives a

the national policy upon the popular mind is by evolving a policy still more national. Thoughtful liberals look to him to do to the conclusion that the two parties differ only in names with the practical advantages on the side of the tories.

bank, which takes place on the 30th inst., legitimate object of the meeting will be left influence to court. much room for consideration, or if considered at all whether this will be done in that calm and clear manner so necessary in indignation of many of the shareholders we have the deepest sympathy, but the coming meeting will not be the proper place to pour fourth all the vials of their wrath. The object for which the meeting is called, and the only proper object of a public meeting at this juncture, is to consider whether

the capital should be reduced and how much. That the capital must be reduced few can doubt; but the question is what per cent. should be struck off. And this is question which a lot of men and women heated against some person or persons unknown—an indefiniteness of responsibility inevitable in our banking system-will be scarcely in a fit position to decide. The

holders as on its deposits and dis- rents for them. counts. The trading capital of

than half made up of its deposits. Anyholders. The trading public will be most was a colonist. likely to have confidence in a bank so long as they know that its real capital is not less than its nominal capital and that it is not trading under false pretences. And what the real capital of the Ontario bank is Mr. Holland should know better than anyone else. Taking it for granted that his estimate is correct, we are in a position to con-

sider the complaint made by some that they we being robbed of half their wealth by be propsed reduction. That a considerable portion of the original banking capital has disappeared is quite evident, but the prosome influence upon its rivals even posed reduction has not caused its disaprearance. Rather, the loss being regarded s a stern fact, it is an attempt to make the e v best out of the situation.

Of course to those who have immediate need for the money the cutting off of the felt loss, but it is better that dividends bank should recover its footing than that the capital should be used up in paying d vidends to the shareholders and thus reeding them with sweets while they are unconsciously bleeding to death.

If the shareholders should vote for a less reduction of the capital that the bank's affairs warrant they will run the risk of having their application to the government sent back to them for further consideration, and also of losing a manager who has given evidences of being an able man.

It is to be hoped in the interests of the bank, in the interest of its shareholders and of the trading public, that the shareholders will not allow themselves to be blinded by passion to their own true interests, and that their desire to bring somebody to the stake may not cause them to forget those sound principles of banking, which can only

be contravened with loss to all. A COMMITTEE OF ANCIENTS.

Sir John A. Macdonald succeeded in rallying the rural seniors of his party on Tuesday, but his attempt to capture the youth of the city at the Temperance hall last night was a wretched failure. It will be seen from our report that the meeting was a small one, and largely composed of was a small one, and largely composed of men who have grown grey and hoarse in working and shouting for sir John. The young men were conspicuous by their absence. The premier had no right to expect anything else. As we showed the close of the meeting.

Mr. Capreol appeared before the committee and said that a syndicate could now be formed to carry out the Huron and Ontario ship canal if the land could be purchased and he wished to have a deputation visit England to inspect some lift.

effect upon the attempt to capture the youth, and sir John's speech completed the good work. The result was a sprinkling or barristers and wire-pullers on partially empty benches. We congratulate the young men on their good sense.

THE QUESTION OF THE HOUR.

We are making history fast. How many would have said twelve months' ago that the all absorbing issue to-day would be in regard to Canada's future. The right to discuss this question without being hounddiscuss this question without being hounded has been achieved; a large national art is springing up; the papers are all the collector's roll for the ward of St. Lawtalking about the merits of independence and annexation; the British and American journals devote no little attention to the same questions; and now sir John Macdonald has had to declare himself thereon. The future of Canada is the question of

THE-CHIEF conservative organ unwittingwere passed, and the com

display, the lord mayors process was characterised this year by a sort of national English prostration before the stars this. If he refused to do it they will come and stripes. The correspondent admits that Canada was officially ignored upon that occasion. He consoles himself that the band of the princess Louise rifles was greated by the mob with cries of "Lorne is

coming home," which was really not a compliment to Canada at all. This country ought to have some better title to British many of the shareholders appear to be of a Scotch lord. Great Britain courts the already putting on their war paint for the friendship of the United States because occasion and are so desirous to scalp some- they refused to remain colonies, and treats body, that it is questionable whether the Canada with contempt because she has no THE ST. THOMAS JOURNAL assails The

World, the London Advertiser, and the Ottawa Free Press as "reform journals" which weaken the party by the discussion of new issues. The World is not a machine organ, and believes that a liberal newspaper has some higher mission than the upholding of a reform party which in the words of Mr. Blake, "can find nothing to reform." New issues is just what the reform party needs. The attempt to live upon dead issues has proved a flat failure. If the machine organs had been independent and out-spoken in 1877-8. Mr. Mackenzie would not have walked into the trap laid for him by sir John. The reform party wants a good vigorous shaking of the dry bones, and "a new departure."

many remarkably-foolish complaints which that wealthy married men are the chief have appeared-leaving altogether out of supporters of the irregular houses that inconsideration the question as to the blame- fest the city. Now that this question is worthiness of the present directorate—hold | being discussed, it would be well to find out out but little hope that the excitement of who owns these houses. It will not do for osses will not blind many to a clear re- a man high in the church to say "I don't cognition of sound commercial and banking "know who lives in my house; I leave all "that to my agent." One house agency The vitality of a bank does not depend so in this city is said to handle nearly all much on the subscribed capital of its share-

THE PRINCE OF WALFS, according to the bank is generally more Glengarry Times, spoke of the Canadian thing therefore calculated to destroy the banquet in the Guildhall attended by sir premier as sir Thomas Macdonald at the confidence of the depositors must inevitably John. Our distinguished representative tell against the banks interests, and it was not asked to speak—and if he had got should scarcely be necessary to say that the on his feet he would have commanded a bank's interests are those of its share- hearing—for the reason most likely that he

was a reformer prior to 1878, but who attended the recent conservative convention as a delegate, told The World that when ir England the other day he was struck by the little said and thought of Canada as compared with the United States. No

THE NEWMARKET ERA agrees with The World that "It is a monstrous anomaly that while a man without home, house, property or income may sit and vote in the "polls." The Era, however, thinks that cuse Toronto.
T. H. Bull, M. A.

H. E. Morphy, B. A. some sort of qualification should be enforced

THE BERLIN NEWS (tory) points out that dividends for the present will be a much both political parties, and adds that "Scotch is still a pretty good trade in should not be paid for a time and that the this country." And "Irish" and "Eng lish" are better trades than "Canadian."

It is a remarkable fact that liberals hold the reins of power in nearly every parliament in the world save the Canadian. That this country should form an exception to the general rule, does not say much for the sagacity of our liberal leaders.

THE LONDON Free Press gives The World credit for a "candid" report of the tory convention. Candor and fair play always astonish party organs, but we trust our utterances will always be characterized by

IT HAS OFTEN been noticed that Mr. Blake takes all his poetical quotations from Tennyson. Sir John's poetical reading appeers to have taken a wider range.

WE HOPE postmaster-general O'Connor will see his way to sending the mails of the country served over the Credit Valley. THE YOUNG MEN'S conservative associ tion is a rather Meek and lowly affair.

EXECUTIVE COMMITTEE. The Huron and Ontario Canal—Issue of Deber

elderly office-seekers. He declared at the banquet that he had no sympathy with the following resolution—That the comnational aspirations of our young men. The World's articles doubtless had a cooling mitted to them by Mr. Capreol in regard to the Huron and Ontario ship canal, feel assured that should a member of the government of Ontario be deputed to visit Britain. o enquire into the merits of the litt-locka there in use, any report from such a source would be quite satisfactory to the citizens

The treasurer submitted a draft by-law providing for the issue of debentures to pay for the share of the street railway company on the Yonge street block pavement. The total cost of the pavement is \$65,694, of on the street railway company for ten years, such sum to be annually inserted in the collectors foll for the ward of St. Law-rence, in which the headquarters of the company are situated, and for the issue of debentures to the amount of \$15,286, on the security of such special rate. The bylaw was approved of by the committee.

The treasurer also mentioned the inconvenience which arose from the fact that separate debentures had to be issued for every work, however small. This year there were about seventy sewers and pavements. He would suggest some legislation by which all the works for the year could be provided for by one set of debentures.

The accounts of the several committees were passed, and the committee then adlaw was approved of by the comm

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WITHOU

By Edward P. Ro

CHAPTER Going the pool and whither? T knew little of wl sant in this world "Miss Jocelyn," "Don't call m working girl like "Millie, then, "Yes." "Millie, do you "Yes."

"Yes."
"What is it lil
"I don't know
cribed to us under
ful image the work
find it what we best
"Oh, then it w
and me," the girl
"It's surely rest
ly, "for I remem
where it says, "Th
the people of God.
"Thut's it," salway
What remains for s
ways been so busy
we've thought little
"You've been m "You've been Christ was all his li now as he was once your room. He'd your room. He'd among just such parever once refused troubles or their sin "Once—once" of tears. "Where i "Here with us. Him. Our need is one that He never treated Him in you mother's, and do you heaven at the end of thorny path which min this world."

"Oh, Millie, Millie heathen. I did have even that to buy wine I might better have be her soul. She's too now, but surely she o heaven of rest. You stand the life she's led she's just been dragge. stand the life she's led she's just been dragge She was born in a ter little play she ever he and in the gutters; she the country. Almost to play she began she was only seve bad man married he came about I never co don't believe he knew love than a pig; for he died like one, only he enough. It seems he speak in this way of me why-should I not, whe to me ever since I can re of taking care of mother care of him. He'd tak.

of taking care of mother care of him. He'd take had wrung from the was then come back to rep blows and curses. I gur lived in fifty tenements endless werk was adde of child-bearing. They puny, fretful little imps, the off by the bad ar in whi our bad food—that is, whe after they had made all t could. I had the care of and my life became a band

our bad food—that is, whe after they had made all to could. I had the care of and my life became a burd seven years old. I used to faint that I was half glad. At last, when mother been that she really couldn't we father did for us the one of know anything about—he as big spree that finished him. I have clung together ever often been hungry, but we separated a night. What coming now, in which the dwill be parted!" and the poof on the floor where her mot see her should she open her bed convulsively.

Midred did not try to con words, but only with care proved centuries ago that the touch is healing.

"Oh, Millie, I seem to fee stroke of your hand on my has on my brows, and it make the to bear. It makes me feel as brutal life through which I've separate me from one so good as you are; for though you you are as much of a lady as a waited on at the store. And at your father and to think learned to hate men even when nearly all I ever knew either altempted me; but, Millie, you fear to touch me. I never a though I've been faint with hignorant, and my heart's been terness, but I'm an honest girl."

"Poor, poor Clara!" said Mienly, "my heart aches for you a all you've suffered."

The girl sprang up, seized the held it to Mildred's face God," she whispered. "you over my troubles." Then she lot fastly into the tearful blue eyes tiful face of her new friend for and said, "Millie, I'll believe you'll teach me, for I believe in (TO BE CONTINUED.)

(TO BE CONTINUED Mothers: Mothers: Mothe Are you disturbed at night and our rest by a sick child suffering ing with the excruciating pain teeth? If so, go at once and ge of MRS. WINSLOW'S SC SYRUP. It will relieve the particular immediately—depend there is no mistake about it. not a mother on earth, who has eve who will not tell you at once that regulate the bowels, and give re mother and relief and health to t

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