

The Mutual Life Assurance Company of Canada

48th Annual Report

The following is a summary of the forty-eighth Annual Report submitted to the policyholders at the annual meeting, held at the Head Office, Waterloo, Thursday, February 7th, 1918.

SUMMARY STATEMENT	
Income	\$ 6,424,515
Paid to Policyholders	2,513,991
Assets	\$4,165,432
Surplus	\$1,768,409
New Assurances	20,124,563
Assurances in Force	123,510,899

THE YEAR'S OPERATIONS
The inherent strength and solidity of the Company has again been demonstrated by the results of its operations during the past year. For, notwithstanding the burden imposed by the war, the surplus fund has increased to \$4,165,432.

EXPANSION OF BUSINESS
One outstanding feature of the year was the large increase in new business. The total new assurances placed on the books was \$20,124,563, an amount which is over 30 per cent. greater than for the preceding year.

STABILITY OF THE BUSINESS
Another very favorable feature is disclosed by the unusually low rate of termination of assurances through lapsation and surrender. Both of these items show a decrease, thus exciting the fine record of 1916 in this respect.

INVESTMENTS
The major portion of the surplus income was invested in Dominion Government War Bonds. Policyholders will approve our course in assisting the Government, as we have done, to the utmost of our ability in financing the war, to win which is of paramount importance.

DIVIDENDS TO POLICYHOLDERS
Summing up the results of the year's operations, it is gratifying to announce that the surplus earnings were such as to make it possible for the Company to continue to pay to policyholders the same liberal scale of dividends as heretofore.

GROWTH IN TEN-YEAR PERIODS				
Year	Income	Assets	Paid to Policyholders	Business in Force
1877	\$ 55,319	\$ 110,309	\$ 11,064	\$ 1,699,301
1887	352,923	1,084,852	114,602	11,081,090
1897	819,989	3,730,777	347,862	21,487,181
1907	2,243,570	11,656,409	680,220	51,091,848
1917	6,424,515	32,165,432	2,513,991	123,510,899

A copy of the detailed Report will be mailed to every policyholder in due course.

E. P. CLEMENT, President.
ARTHUR S. RENDELL, General Agent,
Water St., St. John's, Newfoundland.

restored to Germany after the war as if they were the peace of the Pacific would not be regarded as secure.

SOUTH AFRICA'S DIAMOND IN DUSTERY.

LONDON, March 3. (Via Reuter).—A despatch from Johannesburg says that the South African diamond output last year totalled 2,902,416 carats, valued at \$7,713,018, and sales amounted to 2,416,208 carats, valued at \$5,176,900. The production increased by 555,088 carats and the sales by 124,353 carats as compared with 1917.

INDIA'S WAR EFFORTS.

LONDON, March 3. (Via Reuter's Ottawa Agency).—A despatch from Delhi says that in the past few months India's keen interest in the war has been growing remarkably. All her strength has been brought in to assist the Empire and the Allies. Slight inconveniences of war are cheerfully counteracted by the women of India who are ever playing a most useful part in all war works. The latest recruiting figures make a remarkable showing and the enthusiasm of the fighting classes and the generous flow of war contributions from Indian Princes and Rajahs continue unabated.

GERMAN ATTACKS REPULSED.

PARIS, March 3. Strong efforts by German troops to debouch from the Neufchâtel salient northwest of Rheims, were frustrated. French counter attacks stopped a German advance on a half mile front in the Champagne.

FIELD MARCHAL FRENCH IN DUBLIN.

LONDON, March 3. According to the Globe, Field Marshal French arrived in Dublin yesterday.

BOLSHEIKVI ACCEPT PEACE.

PETROGRAD, March 3. The Russian delegation at Brest-Litovsk has accepted all the German peace conditions and is about to sign a peace agreement.

TOWING STEAMER TO HALIFAX.

BALTIMORE, March 3. The steamer Ellimontion filling with water was picked up by the Crown of Seville, which is towing her to Halifax.

Fads and Fashions.

There are pretty round and bar pins set with service flags in enamel. Vest, collar and cuffs of knitted wool accompany a waist of georgette crepe.

Pastel colored narrow satin cord is used to finish the edges of silk lingerie.

White tailored waists are finished with black moire ribbon cravats and wrist ribbons.

A unique bag is woven just like rag carpet and finished with fringe at the bottom.

The shortwaist is mostly for sports wear. There is most of the new ones are on tailored lines.

A few of the new hats turn up abruptly in the back. This is piquant and becoming to the round face.

The collar has taken the form of wide lapels, many of them so deep they touch the waist-line.

The sleeveless jumper will be worn over white waists. It is made of jersey, black velvet, chiffon or silk.

A new touch may be added to the old suit by binding the bottom of the skirt with velvet, as so many of the new skirts are treated.

A Minister's Evidence.

That Piles or Hemorrhoids, Can be Quickly Cured—A Justice of the Peace Cured Many Years Ago.

There has come to use recently these two letters from prominent men who bear unquestionable testimony in regard to Dr. Chase's Ointment as a prompt and lasting cure for piles and hemorrhoids.

These men give their evidence freely because they know what it means to suffer from the tortures of piles and then be cured. They feel it a duty and a pleasure to let others know how they, too, may be cured.

ON THE ITALIAN FRONT.

ROME, March 3. Owing to bad weather, fighting activity has been very slight along the whole front, says an official statement from the Italian War Office, issued last evening. On Asiago Plateau the statement says, our patrols took enemy arms and ammunition. French patrols crossed the River Piave and brought back a few prisoners from the left bank.

GRAIN EXPORTS INCREASE.

WASHINGTON, March 3. Exports of grain and cereals to the Allies showed a steady increase during February. The Food Administrator announced to-night that shipments in the first week of the month totalled \$4,655 tons, while those in the last week were 174,647 tons; February total was 553,429 tons.

MUST KEEP GERMAN COLONIES.

SYDNEY, Aus., March 3. (Via Reuter's Ottawa Agency).—The Japanese Consul General in the course of a lecture delivered here today said that Japan, like Australia and New Zealand, strongly desired that the German colonies should not be

LET US FILL YOUR ORDERS FROM FRESH SUPPLIES.

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203 Water Street.

Fresh New York Turkeys.
Fresh New York Chickens.
Fresh New York Ducks.
Fresh N. Y. Corned Beef.
Rounds Corned Beef.

FRESH OOD FISH.
FRESH HERRING.
FRESH CAPLIN.

Ripe Tomatoes.
New Celery.
Carrots and Parsnips.
Fresh Lettuce and Parsley.
Cabbage.
Beetroot.
Spanish Onions.

FRESH OYSTERS.
FINNAN HADDIES.
FRESH KIPPERS.

Ripe Bananas.
Dessert Apples.
Bartlett Pears.
Palermo Lemons.
California Oranges.
Grape Fruit.
Rhubarb.

BAKEAPPLES in Tins.

Canned Lobster.
Canned Salmon.
Canned Halibut.
Canned Cod Tongues.
Skipper Sardines.
French Sardines.
Norwegian Lax.
Anchovy Paste.
The Greater Gail, by Burgin.
Tomatoes Two, by Blanche Willis Chandler.

The Spy in Black, by J. Storer Clouston.
The Bride in Black, by A. C. Askev.
Over the Hill, by E. Temple Thurston.
When Michael Came to Town, by Madame Albanesi (author of Poppies in the Corn).
The Safety Curtain and Other Stories, by Ethel M. Dell (author of The Way of English).
The White Ladies of Worcester, by Florence Barclay.

Ninety-six Hours' Leave, by Stephen Mackenna.
Auction Stories from the Modern Navy, by John S. Margerison.
The Smasher, by Nat Gould.
The Rationalist, by Herbert Wales.
The Bridge of Kisses, by Berta Ruck.
Hester Redeemed, by Guy Thorne.
Under Fire—The Story of a Squad, by Henri Barbusse.
The Dwelling Place of Life, by Winston Churchill.
King Cole, by Upton Sinclair (author of the Jungle).
A Nest of Spies, by Pierre Souvestre and Marcel Allain.
Nursery Rhymes, by the author of Windyridge.
The Coming, by J. C. Snaith.
Carrying on After the First Hundred Pound, by The Junior Sub-Inch Bay.
The Preacher of Cedar Mountain, by Ernest Thompson Seton.
The Night Club, by Herbert Jenkins.
The Huntress, by Herbert Footner (author of The Furringers, The Sealed Valley, etc.).
The Story of the Salonica Army, by G. Ward.
Price—Cloth, \$1.00; Paper, 75c.
Germany the Next Republic, by Carl W. Ackerman, \$2.25.
My Four Years in Germany, by James W. Gerard, \$2.25.
Many other too numerous to mention.

Remember Our

Phone, 482 and 786.

The Long Looked for

Come at Last!

AND NOW ON SALE AT OUR STORE.

His Last Bow, by Arthur Conan Doyle.
An Autumn Sowing, by E. F. Benson.
The Sub, by Taffrail.
The Greater Gail, by Burgin.
Beyond, by John Galsworthy.
The Red Plane, by Wm. J. Locke.
The Soul of a Bishop, by S. G. Wells.
Tomatoes Two, by Blanche Willis Chandler.
The Spy in Black, by J. Storer Clouston.

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Commission 2 1/2 p.c. to 5 p.c. Trade Discounts allowed. Special Quotations on Demand. Sample Cases from \$50 upwards. Consignments of Produce Sold on Account.

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(Established 1314.)
25 Abchurch Lane, London, E.C., Cable Address: "Wilson's, Lon."

STOP & SHOP

AT

BLAIR'S Great WHITE SALE

if Saving Money Interests You.

We can more especially save you a big pot of money on

Ladies' Readymade White Goods.

Before the war the economical and diligent housewife would buy piece goods and remnants and save money by plying her needle to make garments for herself and her family. White Goods in the piece to-day are difficult to get, and in most cases there seems to be no limit to prices, excepting the blue sky. At the moment we are offering Ladies' White Garments away below in price anything that the cleverest needlewoman could make from to-day's materials, and our prices for these goods are in every case as low or lower than those of any firm in the city. But some day they will have to advance fifty per cent. upon the arrival of newer stocks.

BUY NOW—Our Prices Shout Immediate Action.

We are practically giving away Ladies' White Embroidered Camisoles. at 25c., 35c., 45c., 50c. and upwards.

Ladies' White Cambric Knickers at 60c., 70c., 75c. and upwards.

Ladies' White Embroidered Underskirts at 50c., 60c., 70c., 80c., 95c., \$1.00 and upwards.

No! We didn't steal this lot of Skirts. Some of them perhaps are a bit narrow in the width, but then the price is a very narrow one.

Ladies' White Emb'd Princess Underskirts at \$1.00, \$1.20, \$1.45, \$1.65 and upwards.

Ladies' White Embroidered Night Dresses at 85c., \$1.20, \$1.40, \$1.50, \$1.60 and upwards.

Ladies' Combinations and Chemises appear to be gaining in popularity, and we can show a very special assortment of dainty goods in these.

All the above goods are made from White Cambrics and Longcloths, but we can give you all of them in White Flannelette also at very low prices. Although we are most enthusiastic about our philanthropic prices for Ladies' White Wear, we can give you a few specials in White Goods in the piece. We are showing:

White Embroidery Cambrics (or Madapolams) 37 inches wide, at 22c., 32c. and 37c. per yard.

White Organdy Muslins and Irish Linons at pre-war prices.

White Middy Twill for making Middy Blouses, Dresses, etc., 34 inches wide, only 27c. yard.

This is very strong and we have even sold some of this for boat's sails, as it has been so difficult to obtain the proper boat sail Drills. But we warn all fishermen to tie up such sails securely at night or in the morning they may find a blouse length out off.

We have also A lot of White Mercerised or Satin Drills and Jeans in Remnants, averaging 30c. yard.

These will wear forever and can be used for multitudinous purposes, as many of the ends match one another. We suggest Ladies' and Misses White Skirts, Jumper Blouses and Coats, Little Boys' Suits, Blouses and Pants, Barbers' and Grocers' Coats, Painters' Overalls.

We have some other White materials that are good values; but we have such small quantities we are not mentioning them, as only the early buyers will get them. Our stock of

White Curtain Scrims

is second to none in town. They are the very latest styles, lace and guipure edged, and will appeal to the most fastidious.

While this Sale continues we shall be looking out and offering many other White Goods which we cannot mention here, but which you will find all good values.

HENRY BLAIR.

EARLY MESSAGES

BRITISH OFFICIAL.

LONDON, March 2. (Official.) Northolt troops carried out a successful raid last night south of Arras. They killed or took prisoner a number of the enemy. Prisoners also were brought in by our patrols in the neighborhood of Arras at Gohelle. Raids were attempted by the enemy during the night at several points. Two hostile raiding parties succeeded in entering our line in St. Quentin sector. A few of our men were missing. In a third raid attempted by the enemy in the neighborhood of Hargincourt a few of his troops succeeded in reaching our trenches where they were all killed or captured. After a heavy bombardment carried out early this morning from a wide front from Neuve Chapelle northward, a strong hostile raiding party attacked and entered Portuguese front trenches in this area. The enemy was promptly ejected by an immediate counter attack which completely restored the situation. Other heavy raids in the neighborhood of the Tynes-Combes Canal and south of Houtholst Forest also were repulsed with loss to the enemy. We captured a few prisoners and a machine gun. The enemy activity has shown considerable activity during the night in connection with his raids also in the Paschendale sector.

GERMAN NAVAL VESSELS ASHORE.

THE HAGUE, March 3. Several small German naval vessels ran into mines to-day six miles off the island of Vlieland, in North Holland. In the course of attempts of the Germans to save the crews one boat got into the surf and capsized. Five men from this boat were landed on the island. According to the Handelsblad, heavy gun fire was heard in this locality last night.

STRUCK MINES.

LONDON, March 3. An Amsterdam despatch to the Daily Mail says that one o'clock Friday morning a German torpedo boat and two German mine sweepers ran into mines off Vlieland Island and were blown up. A German vessel which was in the vicinity towed a boat to save the crews, but the high seas made it impossible to reach the crews of the wrecked ships and the boat drifted to the island. The despatch says a Dutch fishing boat also struck a mine off board being lost.

HUGHES' RECRUITING CAMPAIGN.

SYDNEY, Aus., March 3. (Via Reuter's Ottawa Agency).—Premier Hughes delivered a notable speech here to-day as the guest at luncheon of the Empire League. He said that subject to the limitation which the people of Australia had recently imposed, the Commonwealth must do its duty. The Government would appoint a high court judge as an impartial tribunal to determine the number of recruits necessary to maintain the Australian divisions in the field at full strength. The Government would also increase the separation allowance in the case of married men by thirty-three and one-third per cent., and deferred pay would after twelve months bear interest at the rate of 4 1/2 per cent., or at the current rate for war savers' certificates, whichever would be the greater. Rate cards, he said, would be sent to all men between the ages of 19 and 44 asking whether they were prepared to enlist if drawn in the ballot, provided so many others in the same district would submit their names to ballot as to make up the quota of recruits required in any

AMSTERDAM AND CENTRAL POWERS.

AMSTERDAM, March 3. Semi-official German and Austrian statements received here to-day set forth claims of forward steps toward peace between the Central Powers and Rumania. A Berlin despatch

MILITARY MOVEMENT IN RUSSIA.

BERLIN, March 3. By reason of the signing of the peace treaty with the Bolsheviki, says an official communication from headquarters to-night, military movements in Great Russia have ceased.

RUSSIA AND CENTRAL POWERS.

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