

IN ORE EVERYWHERE

Two Big Strikes Made In The Iron Mask Yesterday.

ANOTHER BIG MINE ADDED

Splendid Ore Bodies Found In Both the East and West Ends of the Mine and the Ore Is of a Shipping Quality.

The Iron Mask is again itself. It has plenty of ore, and good ore, now in all directions. Those outside of the camp who are interested in the Iron Mask have shown some impatience of late as to the condition of the mine, and several letters of inquiry have come to The Miner.

It must be remembered that the Iron Mask is a new mine. Early in the present year a shaft was started on a ledge, near the War Eagle's east end line. This shaft was put down 90 feet and was in ore from the beginning.

Later in the year a ledge was discovered on the wagon road, just south of where the War Eagle compressor now stands in Centre Star gulch. The War Eagle company commenced at this point its long No. 3 tunnel to run through the Iron Mask ground and into the War Eagle, constituting the third level of the latter property, and having a total length of 2,500 feet.

This tunnel was started on the Iron Mask showing in Centre Star gulch, but soon left the ledge as it was thought best to drive it in a straight line. It was driven 800 feet and to a point where an upraise was started to connect with the 80-foot shaft which had been sunk on the west end of the Iron Mask.

The tunnel at the point where the upraise was started was 200 feet below the surface, and 110 feet below the bottom of the shaft. It was expected when the upraise was started the ore chute opened in the shaft above would be intersected, but the dip of the vein was not so strong as expected and the ore was not found till yesterday, when it was encountered in solid mass. The ore chute is nearly vertical and the ore found is identical with that in the shaft and is therefore of shipping quality.

At the same time of coming on the ore in a drift being run on has been found from a 160-foot shaft sunk at the mouth of the long tunnel in Centre Star gulch. The solid ore is from three to four feet wide and is rich in appearance, carrying about five per cent copper and good

values in gold. This ore is now being taken out and piled on the shipping dump. About a carload had been taken out up to noon yesterday.

THE STRIKE CONFIRMED.

Superintendent McGuire Says the City of Spokane Has a New Ore Body.

Superintendent McGuire of the City of Spokane mine was seen by a representative of THE MINER last night. He corroborated the news published in this paper yesterday morning that a strike had been made on the property, but unfortunately, just as the ore chute was encountered, an accident to the machinery of the plant made it necessary to suspend operations at that point for a day or two.

Superintendent McGuire said: "Yes, it is true that a strike has been made, but owing to the accident I can not give any detailed statement as to the character of the ore body. When we were obliged to suspend operations, until the machinery could be repaired, we were on the edge of the new ore chute, which is considerably higher to the north of the old one, and it is very rich in gold. We expect to reach in a day or two after resuming operation. In a couple of days we will be able to give definite information on the matter as work will be started again tomorrow."

SILVANITE IN THE JUMBO.

Explorations Have Now Disclosed the Width of the Quartz Streak.

Since the discovery of tellurides of gold, or silvanite, in the Jumbo, renewed interest has been taken in that mine. It is a quartz streak about a foot wide which carries the silvanite. A drift has been started both north and south from the tunnel on the big pay chute of the mine. This streak of quartz carrying silvanite is found in both drifts, and lies almost horizontally to the plane of the tunnel, pitching slightly to the south. How such a streak should be in this position is somewhat difficult to understand.

stand. The quartz is very rich throughout, assaying as high as \$212 in gold. The usual assays show \$40 to \$80 in gold. The ore adjoining the quartz is very silicious, some of it heavily charged with iron of a fine-grained character. The new ore bin constructed at the foot of the Jumbo ore chute is now well filled with ore, and a shipment will be made immediately.

FIRST CAR LOAD OF ORE.

Shipments Began From the Red Mountain Mine Yesterday.

The display of rich copper ore in the Red Mountain drift and stope was never before so fine as now. There are 2 feet of clean ore in the face, with some mixed ore on either side. Some of this ore runs as high as 30 per cent copper. It will probably average 15 per cent copper right through. Two tons a day of this fine ore is now being taken out. The first car will be loaded with Red Mountain ore today. It will be shipped over the Red Mountain railroad and will go to Tacoma. The returns on this ore will show just what Red Mountain ore is worth, and will therefore be awaited with interest. In any event this mine now promises to be a regular shipper from this time forward.

ROSSLAND BUSINESS DIRECTORY

The first edition of the Rossland Business Directory is now ready. Eastern business houses will find it an invaluable book of reference. Price 50 cents. Address: Kootenay Directory Pub. Co., P. O. Box 98, Rossland, B. C.

The McDowell, Atkins, Watson Co., Ltd. Wholesale Druggists.

We carry a full line of chemicals and assaying apparatus, quicksilver, etc. Patent medicines, drugs and druggists sundries, a full line. Mail orders promptly and carefully attended to.

The McDowell, Atkins, Watson Co., Limited VANCOUVER B. C.

CASCADE CITY.

Located two miles from Christina Lake at the Falls of the Kettle River. Finest water power in British Columbia. Junction point of two railroads. This property is now on the market. The undersigned has the exclusive agency.

Prices from \$75 to \$100 LOTS 50 by 120 FEET.

A. P. HUNTER, Mining Broker and Real Estate Agent. Manager Pure Gold Mining Company.

Office: Lalonde & Rodier Bldg., ROSSLAND, B. C.

THE GOLDEN DRIP MINING AND MILLING CO., Ltd.

Capital Stock 500,000 Shares. Par Value \$1.60.

Fully Paid and Non-Assessable.

Treasury Stock 125,000 Shares.

Officers.

R. J. Bealey, of the R. J. Bealey Co., Ltd., Rossland, President; Joseph Dormitzer, Capitalist, St. Louis, Mo., Vice-President; W. J. Whiteside, Solicitor, Rossland, Treasurer; W. G. Merryweather, Rossland, Secretary and Manager.

Directors.

Joseph Dormitzer, R. J. Bealey, W. J. Whiteside, W. G. Merryweather, John R. Reavis, Pres. Rossland Miner Printing and Publishing Co., and J. Fred Ritchie, Engineer.

Prospectus.

THE GOLDEN DRIP MINE.

The Golden Drip is situated in the free milling belt of the Trail Creek camp, adjoining the O. K. and I. X. L. It is an old location, has the right to follow the dip of its veins through its side lines and is crown granted.

SHAREHOLDERS PROTECTED.

Not only is the stock of the company fully paid and non-assessable, but by a special provision of the by-laws no debt can be incurred beyond the amount of money actually in the treasury to meet it.

CHARACTER OF THE PROPERTY.

About \$7,000 has already been expended on the mine. It is therefore more than a mere prospect. It was determined not to ask the public to subscribe to the treasury shares until the value of the property was established. This has been done by running a main working tunnel 180 feet, by the making of an upraise from the tunnel to the surface and by the driving of about 50 feet of drifts. In doing this work three distinct veins were encountered varying in width from 12 inches to four feet. The ore found in these veins is a free milling quartz, free gold being seen from time to time. The value runs from \$7 to \$40 in gold—the average being about \$18. Drifts are now being run on these ore bodies and ore taken out for milling.

PLANS OF THE COMPANY.

As soon as sufficient ore is obtained to justify the erection of a mill the company will build a mill of such capacity as shall be warranted by the necessities of the mine, and begin the production of bullion. It is proposed also to run a long tunnel from the creek level below to give a depth under the present working of several hundred feet. It is for the purpose of providing funds for these undertakings that the treasury shares are now offered.

FIRST ISSUE OF SHARES.

The first installment of treasury stock consisting of 50,000 shares is now offered to the public at 12 1/2 cents per share. The company believes it altogether reasonable that the purchasers of these shares will enjoy an early advance owing to the highly promising condition of the mine. It is almost an invariable rule of this camp that the first issue of treasury shares advances immediately to a higher figure than the original selling price.

INVESTIGATION ASKED.

Intending investors are invited to make the closest inquiry as to this property as well as to the standing and character of the directors. This is put forth as a thoroughly legitimate mining venture and the most scrupulous regard will be had for the interest of every subscriber.

First issue of 50,000 Treasury Shares now offered at Twelve and a Half Cents.

Address W. G. MERRYWEATHER, Sec'y. Head Office, Rossland, B. C.

Prospectus of The Canadian Gold Fields Syndicate, Ltd.

Incorporated December 9th, 1896, Under the Imperial Companies Act, (1862). An Exploration and Mining Company. Head Office, Rossland, British Columbia.

OFFICERS:

President and Managing Director: HOWARD C. WALTERS, Rossland, B. C. First Vice-President and Advisory Director: JAMES CLARK, Supt. War Eagle Mining Co., Rossland, B. C. Second Vice-President: J. C. McLAGAN, Vancouver, B. C. Secretary-Treasurer: J. O. DREWRY, Rossland, B. C. Consulting Engineer: CHAS. P. ROBBINS, Rossland, B. C. Mine Superintendent: JOS. H. ADAMS, Rossland, B. C.

DIRECTORS:

HOWARD C. WALTERS, JAMES CLARK, J. C. McLAGAN, J. O. DREWRY, JOSEPH H. ADAMS, DUNCAN McMILLAN and W. J. NELSON.

SOLICITORS:

CLUTE & NELSON, ROSSLAND, B. C.

BANKERS:

THE BANK OF MONTREAL AND THE BANK OF BRITISH NORTH AMERICA.

CAPITAL \$1,000,000.

Divided into ten million shares of the par value of ten cents each. All the shares are Treasury Stock, there being no promoter's shares. Shares sold only at par.

Issued by authority of the board of directors.

INTRODUCTORY.

The prime object of investment is profit. The greatest and most speedy profits are gained from successful gold mining. To be attractive, an investment must promise not only profit, but permanence and security.

The Canadian Gold Fields Syndicate, Limited, has been organized to make money for its shareholders by the successful conduct of a permanent, general mining business throughout the Dominion of Canada and elsewhere.

In the matter of organization, objects and working plan, every sound principle and wise precaution which extended experience could suggest has been duly considered.

SPECIAL FEATURES.

Ample working capital has been provided for, thus obviating the unpleasant necessity frequently encountered of voting increased capital stock. Every share of the capital stock is "treasury," devoted to profitable accomplishment of the Syndicate's objects, there being no promoter's shares.

Personal liability can possibly attach to purchasers of shares of the Canadian Gold Fields Syndicate, Limited, beyond first cost, because the Syndicate shares are non-assessable and will not be sold below the par value.

The dividend-paying capital stock will be limited at all times to the number of shares actually outstanding, the unissued shares lying dormant in the Treasury until sold to meet the Syndicate's capital requirements.

The Canadian Gold Fields Syndicate, Limited, will not, at any time, risk all or any considerable portion of its shareholders' money upon the success or failure of a single mining operation.

On the contrary, it will, through capable, trustworthy agents and correspondents, be at all times on the alert to secure control of the most attractive mining properties, and to invest the money of its shareholders before any considerable amount of money is invested therein.

This method the Canadian Gold Fields Syndicate, Limited, will be enabled to secure the most valuable mines offered without becoming "top heavy" through the acquisition of a long list of undeveloped prospects less interesting, perhaps, to be readily abandoned, and requiring the expenditure of much time and money before their real values can be proven.

GENERAL OBJECTS.

The Canadian Gold Fields Syndicate, Limited, is empowered by the great Imperial Companies Act (entitled "The Companies Act, 1862 (Imperial)," and Part I. of the Companies Act of the Province of British Columbia, to explore, acquire, develop, equip, operate, buy, sell and incorporate mining properties, and to mine, and to produce and sell gold, silver, copper, lead, zinc, iron, and other minerals, and to do all such things as may be necessary for the attainment of the objects of the Syndicate.

The Canadian Gold Fields Syndicate, Limited, begins business with the control and active development of the Sunset Group of gold-copper mines immediately adjacent to the Kootenai and Western and Red Mountain Railways, the town of Rossland and the great dividend paying mine of the "Jennie," a high grade silver, lead and gold property on the line of the Kaslo-Slocan Railway, in the great Slocan District.

The Syndicate is willing to have the intelligence and integrity of its purpose as well as the grade of its business determined by the character of its first operations.

THE SUNSET GROUP.

Comprises the Sunset (No. 3), 33 acres, and Alabama (practically the same area), mineral claims, so situated between the "Deer Park" and "Homestead" as to be necessarily traversed by the ore veins of several of the best properties in the District.

The Sunset has been under active exploration for the past three months. Results gained are very satisfactory. Indeed, if any other mine had not been discovered in the surrounding region, the Sunset alone would attract the vicinity all of the men and all of the money that were attracted by the original group of Red Mountain mines. Why?

When the organizers of the Canadian Gold Fields Syndicate Limited, secured the Sunset group the discoverers had developed the fact that at least one strong ore vein traversed the Sunset claim. The new explorations of the month of October in surface exploration alone, principally, 500 feet of the course of this ore vein. Openings were made from the surface to a depth of 25 feet at intervals throughout the distance named, the vein material disclosed being accurately tested to determine the values present, careful examination of the structure of the vein at points opened being also made, with view to selection of the most favorable place for sinking a working shaft on the Sunset ore vein.

During this preliminary work numerous assays were made, usually of the richest looking minerals encountered, because "if the best would not assay, the poorest could scarcely be expected to do so." The assays results ranging, in the month of November, from \$3 to \$60 in gold, silver and copper per ton, the highest result being obtained near the west end of the 500-foot section included in the preliminary examination.

The shaft site was finally located at the extreme east end of the 500-foot section, near the claim, because, although so high or even satisfactory assays were gained at that point, the local conditions, including remarkably well-defined vein structure, appeared most favorable for early profitable results.

This shaft was sunk about 25 feet in November; at the surface the best assay result obtained was \$4 in gold per ton, the vein being 12 inches to 2 feet wide. During development the vein rapidly widened to 4 and 5 feet, with assay values ranging from \$2 to \$50.40 in gold, the average for November being \$15 in gold per ton.

During the first half of December the shaft has been sunk an additional 30 feet; the vein has carried from 2 to 6 feet of ore, and the assay values have ranged from \$12 to \$50 in gold per ton, the copper and silver present not being tested, the average gold value yielded being \$24.14 per ton.

A SPLENDID AVENUE.

And yet the well-defined vein, with two clean-cut, almost vertical walls the ore coming away freely from each side, and the character of the Sunset ore, a striking duplicate of the best product of the Le Roi War Eagle group, is, if possible, more important and satisfactory than the rich veins present, for the reason that a well-defined vein, filled with mineral similar to that occurring in the Sunset, cutting the diorite as does the Sunset vein, has never failed to disclose the great Rossland gold-copper belt, with greater values and larger ore bodies with depth.

SHIPPING ORE.

From the ore extracted from the lower 12 feet of the Sunset shaft, shipping ore, that is ore carrying \$15 or more per ton in all values, can readily be selected in quantities. Indeed, assays of the month indicate that the Sunset product, roughly hand selected, as are all of the ores of the district before shipment, will grade up to \$40 to \$50 in gold per ton.

WONDERFUL CAPABILITIES.

The wealth yielding capabilities of such a property as the Sunset can scarcely be estimated. The results gained from the first few months operations of the famous War Eagle will afford an idea. Indeed, all of the present conditions in the Sunset are strikingly similar to those of the War Eagle just two years ago. In December, 1894, the War Eagle, then to all intents, merely a first-class prospect, made its first ore shipment, and in less than a year yielded upward of \$300,000 profit. War Eagle shares, worth perhaps 15 cents in January, 1895, rapidly advanced to \$1.50, above which figure they have since remained.

The Canadian Gold Fields Syndicate, Limited, will vigorously continue development of the Sunset. Plans and specifications are now being made for a steam hoist, air compressor, and four air drills to be used in the Sunset. Until this equipment has been completed, development will be continued by hand, and the shaft will be sunk to the greatest depth economically possible by that method, or perhaps 75 feet. A level or "drift" will then be driven on course of the vein westward from bottom of the shaft.

This level extended to a point beneath the west end of the 300 feet of ground included in the preliminary surface exploration where the rich assays in October, ranging as high as \$60 per ton were obtained, rich assays in October, ranging as high as \$60 per ton were obtained, rich assays in October, ranging as high as \$60 per ton were obtained, rich assays in October, ranging as high as \$60 per ton were obtained.

It will also have opened up the vein between the two points so that the overhead ore can be economically extracted.

LEGITIMATE POSSIBILITIES. Judged by values obtained in the Sunset shaft, the legitimate wealth yielding possibilities of the 1,000 by 1,000 feet of ground contained in the Sunset may be fairly illustrated as follows: A block of "ground" 100 feet long by 75 feet deep, average width of ore body four feet, will yield 28,000 cubic feet of ore. Deducting one-third for inequality of surface and irregularities in the vein and 20,000 cubic feet remain. Allowing eight cubic feet of ore "in place" to the ton, 2,500 tons of ore would be produced, on at \$40 per ton, \$100,000. Allowing \$2 per ton for mining, freight and treatment charges, and \$6,000 profit would result from the trifling bit of surface ground included in this illustration.

ONLY A BEGINNING. Assuming that the results named in the illustration have been gained, the whole would be a mere bagatelle in comparison with the yielding capabilities of the lower levels, which will be opened up as soon as the steam plant can be put in place; the shaft will be continued steadily downward, horizontal levels being driven east and west on the course of the vein from each 100-foot station in the shaft, each set of levels thus driven opening up an additional block of ore ground 100 feet deep for economical ore extraction.

OTHER WORKINGS. When the Sunset has been equipped and placed in proper working condition, exploration of the Alabama will be taken up and thoroughly accomplished; also in due time development and equipment of the "Jennie" on the line of the Slocan-Kaslo railway, will be begun and intelligently progressed.

THE JENNIE. This claim occupies 1,500 by 1,500 feet along the course of one of the best defined ore veins in the famous Slocan region, has already been developed to the depth of 40 feet by a shaft sunk in the well defined vein of silver, lead and gold ore. The clean ore from this shaft assays \$50 and \$60 in all values, per ton. Samples of the vein material, consisting of grey copper, occurring on the footwall of the Jennie, frequently assay upward of one thousand ounces (\$500 of silver per ton).

The dividend yielding record of the famous Slocan mines is too well established to require special mention, and the pronounced values obtainable from the Jennie vein have been mentioned, that property may confidently be expected to prove a paying mine.

HOWEVER. One of the strongest claims of the Canadian Gold Fields Syndicate, Limited, is the favor of intelligent investors is based upon the fact that the syndicate will not pay a considerable sum for any property until by thorough investigation substantial merit, warranting the price, has been disclosed.

CAPITAL STOCK. The Canadian Gold Fields Syndicate, Limited, was incorporated December 9, 1896, with ten million non-assessable shares, par value 10 cents each, every share being "treasury," there being no promoter's shares, and every share to be sold at or above par.

Numerous decided advantages are thus gained by purchasers of the Syndicate shares:

- A. Two million shares sold at par will afford sufficient capital to develop, equip and pay for the properties now in hand.
B. The remaining eight million shares will lie dormant in the Syndicate's treasury, an ever ready emergency reserve, available at all times either for purchase of additional valuable properties for the Syndicate or for protection and promotion of the interests of shareholders.
C. Except as this reserve is drawn upon the actual dividend-paying and voting capital stock of the Canadian Gold Fields Syndicate, Limited, will consist of but two million shares, or at par, Two Hundred Thousand Dollars.
D. The advantage to shareholders of dividends paid upon two hundred thousand dollars as against dividends paid on one or two millions of dollars will be seen at a glance.
E. Two hundred thousand dollars, proceeds of the first two million shares sold at par, expended in development, equipment and purchase of the Sunset group and the "Jennie," will greatly enhance the market value of all the Canadian Gold Fields Syndicate shares.
F. Therefore, each succeeding offering of Syndicate shares will bring an advanced price, thus increasing the actual working capital of the Canadian Gold Fields Syndicate, Limited, from the nominal sum—one million dollars—to an actual working capital of five or more millions of dollars.
G. This cannot be gained, because the results necessary to increase the market value of a one dollar share, sold at 10 cents, up to 50 cents or \$1, will as readily advance the market value of Canadian Gold Fields Syndicate shares sold at par, 10 cents, to par and a premium of from 40 to 100 cents.
H. Great and increasing market value will also be given to Canadian Gold Fields Syndicate shares by reason of the sense of security and stability arising from knowledge of the magnificent treasury reserve.
I. This sense of security and stability is intensified by the positive knowledge that every share of the Canadian Gold Fields Syndicate, Limited, paid for at 10 cents is actually fully paid and non-assessable—absolutely no possible further liability attaching to the holder.
J. The entire list of Provisional Directors and officers of the Canadian Gold Fields Syndicate, Limited, is composed of men experienced in every line of business entering into the successful management of the Syndicate's affairs; so that, whether sharpening steel or using a miner's tools, or conducting the details of a large financial transaction be an emergency to be promptly met, more than one member of the official Board of the Canadian Gold Fields Syndicate, Limited, is fully competent to step into the breach and do expert work.
SHARE ALLOTMENT. Subscriptions are now invited for the fully paid, absolutely non-assessable shares of the Canadian Gold Fields Syndicate, Limited, at 10 cents per share. No order filled for less than 500 shares. The right is reserved to advance the price or withdraw these shares from sale without notice. Upon application persons desiring to purchase large blocks of these shares may arrange to pay in installments. Orders and remittances may be sent direct to THE WALTERS COMPANY, (LTD. LV.), Official Brokers of the Canadian Gold Fields Syndicate, Limited, at Rossland, B. C., or through any bank or responsible broker. When preferred shares will be sent through bank with draft attached for collection. A pamphlet, setting forth the powers given to the Canadian Gold Fields Syndicate, Limited, by the Imperial Act, as set forth in the articles of association and By-Laws, will be furnished shareholders on application. Reliable agents and correspondents wanted everywhere.

For shares, prospectuses and general information relative to the Canadian Gold Fields Syndicate, Limited, address—

THE WALTERS CO., Limited Liability. Rossland, B. C. Cable—"Walters" Rossland. Use Clough's, Lieber's, Moreing & Neale's and Bedford-McNeill's codes.