

Expenditure for the year 1832 :—

Professors, Masters, and Officers of King's College and Grammar School same as 1831, with the exception of allowance to a Bible Clerk which was discontinued and a Scholarship established in lieu thereof	£1483	0	0
Contingencies,	216	13	4
Debts due from the College at the end of 1831, and } paid off in 1832,	510	8	5½
Total Expenditure for 1832,	£2210	1	9½

Income of King's College for 1832 :—

From King's Casual Revenue,	£1111	2	2
From Province Treasury under Provincial Act, less £12 0 2 allowed for discount, owing to want of money in Treasury,	1087	19	10
Land Rents and arrears of Rent,	133	18	6½
Stumpage,	30	0	0
Moncton Ferry,	15	0	0
Annual and Arrearages of Interest,	117	19	9
Amount received on old debts due the College and not subject to be again re-invested,	75	1	1½
Redemption of Rent to be re-invested in Landed security, agreeably to Act of Assembly,	6	13	4
Total Income for 1832,	£2577	14	9

Leaving a balance in the hands of the Registrar and Treasurer, of the years 1831 and 1832, of £178 16 2½, of which £175 7 4 remains due from the sale of the Warrant on the Treasury of the Provincial allowance of £832, to be received when the balance due on the Warrant is paid at the Treasury.

The Debts due from the College to various persons amount to £2959 12 0½.

The amount of Debts due to the College, and available for the purpose of liquidating the above, amounts to £1169 7 2, exclusive of about £1700 due to the College upon monies received from redemption of Lands and re-invested in landed security, agreeably to a Law of the Province, the Interest of which is only available for the general purposes of the College, and no part of the principal can be used without a special Act of the Legislature.

The annual income of King's College may be stated as follows :—

From the Royal Grant,	£1111	2	2
Under Provincial Act,	1100	0	0
Interest on monies re-invested on Land,	102	0	0
Rents of Land which vary from a variety of circumstances not more than	60	0	0
Rents from Moncton Ferry,	15	0	0
	£2388	2	2

The number of Students now in College are Eleven.

The number taken degrees and who have left College are Ten—there are Three more who have passed their Examination, but not yet taken their degrees.—The Thirteen are continued members of the University, and three studying remaining on to take further degrees when terms expire.

The accounts appear to be correctly stated and are satisfactory to your Committee. All which is respectfully submitted.

J. W. WELDON,
JAMES TAYLOR, Junr.
RUFUS SMITH.