

poses and objects of a Benefit Society. The real property of the Corporation is not to exceed £2,000 in value, nor its personal property the sum of £500, within which limits it may acquire and hold property by purchase, donation or otherwise. The By-laws of the Society are to regulate the admission of new Members, and other matters relative to the business of the Society. The present By-laws are continued in force, and the present Managers in office until it shall be otherwise provided; with the proviso, that after the expiration of three months from the passing of this Act, no By-law passed or to be passed shall be or remain in force unless approved by the Superior Court at Quebec, as consistent with this Act and the purposes of the Corporation, and the laws of Lower Canada.

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RAIL-ROAD, Montreal and Lachine, and Lake St. Louis and Province Line Companies, Union of.—Cap. 112...... 1521

An Act to authorize the Union of the Montreal and Lachine Rail-road Company, and the Lake St. Louis and Province Line Rail-way Company, and for other purposes connected with the said Companies.—(*Passed 10th August, 1850.*)

After reciting the Petitions of the two Companies mentioned in the Title, this Act provides that their Directors may meet and agree upon the terms on which the union may be effected, and if they so agree may call meetings of the Stockholders of their respective Companies, and if they also agree, then the union is to take effect according to such agreement. Either the Lake St. Louis and Province Line Rail-way Company, or the New Company to be formed by its union with the other Company, may borrow the sum authorized by Sect. 27 of 10 & 11 V. c. 120; and the time for making the Rail-way from Caughnawaga to the Province Line is extended to five years from the passing of this Act. A clause is added in the usual form, placing the said Rail-way and all the resources of the Company at the disposal of the Government whenever need shall be.

RAIL-ROAD, Montreal and Lachine and Ottawa Grand Junction.—Cap. 113...... 1525

An Act to continue and extend the Montreal and Lachine Rail-road, and to incorporate The St. Lawrence and Ottawa Grand Junction Rail-road Company.—(*Passed 10th August, 1850.*)

This Act empowers the Montreal and Lachine Rail-road Company to extend their Rail-road from Lachine to Prescott in Upper Canada, and this either in the direction of St. Anne's, Vaudeuil, Rigaud and towards Hawkesbury, and thence to Prescott, or in the direction of Saint Eustache, St. Andrews and Grenville, and thence to Prescott, as the said Company may find the one or the other route most favorable; with power to construct the necessary works and to hold one or more Steamboats or Vessels to ply on the Ottawa and the St. Lawrence, or either. The Act contains the usual provisions as to the making of the survey, the precautions to be taken when roads are crossed, the extent of land to be taken, the taking of beach lots or lands covered by the waters of either of the said Rivers, the conveyance of lands to the Company, the mode of settling by arbitration any difference which may arise between the Company and any party as to the compensation to be paid, and the mode of securing the Company in case of supposed incumbrances or defective title. The Company are empowered to raise among themselves, or by the admission of new subscribers, a further sum not exceeding £750,000 currency, in shares of £12 10s. currency each, with the usual provisions as to the opening of Subscription Books, (if the money be raised by the admission of new subscribers,) and for enabling the Directors to make calls for and recover instalments on shares, and to forfeit those on which instalments shall not be paid within a certain time. The Company may, if they think proper, divide

the road into sections, and allow any persons to subscribe specially towards any one or more sections, in which case the money so subscribed shall not be used for any other section without the consent of the subscribers, who are not in that case to vote as Shareholders until that section of the road is completed, after which they are to have all the rights of Stockholders, and to participate in the general profits of the Company. The Company are empowered to borrow money to the amount of £750,000 currency, at any rate of interest not exceeding 8 per cent. per annum, and to hypothecate or pledge their lands, property and profits for the payment of the principal and interest; a form of the debentures to be issued is given, and the mode of registering the same provided. No debenture is to be for a less sum than £100. Power is given to the Company to make By-laws for the usual purposes. The provisions of Sections 21, 22, 39, 40, 43, 45, 47, 49, 52, 53, 54 and 58 of 9 V. c. 82, and of Sect. 23 and 38 of that Act, as amended by 10 & 11 V. c. 63, are extended to the Road to be made under this Act, and the matters therewith connected, (in so far as may not be inconsistent with this Act,) as if repeated in this Act. The provisions so extended include those obliging the Company to place their whole resources at the disposal of Government when so required, and the obligation to submit all By-laws imposing tolls, to the Governor in Council for approval before they are to be in force. All Corporations, ecclesiastical or civil, may subscribe for stock or loan money to the Company. The road must be commenced within three years, and completed within ten years from the passing of the Act. Whenever twenty-five miles of it are ready for use, the Company may, by a resolution of the Directors, take the name of The St. Lawrence and Ottawa Grand Junction Rail-road Company, but such change of name is not to affect the rights of the Company or of others with regard to it. If the said Company are unable to commence the road within three years from the passing of this Act, a new Company may be formed for the purpose, and certain persons, and others who shall become subscribers, are to be incorporated accordingly, by the name last mentioned, and with the usual corporate powers, and to such Company the powers which would otherwise vest under the Act in the Montreal and Lachine Rail-road Company, will be in such case transferred. The new Company may enter into arrangements with the Montreal and Lachine Rail-road Company, or any other Company now or hereafter to be chartered for making a Rail-road in any part of the country between Montreal and Prescott, for a union with them, or the purchase of their Rail-road and rights. Such new Company as aforesaid must commence their road within three years after the expiration of the right of the Montreal and Lachine Rail-road Company, and complete the same within ten years of the same time, or forfeit their rights. The rights of the Crown are expressly reserved, as is also the right of the Legislature to amend this Act.

RAIL-ROAD, Champlain and St. Lawrence, extension of.—Cap. 114...... 1541

An Act to authorize the Company of proprietors of the Champlain and St. Lawrence Rail-road, to extend the said road, and for other purposes.—(*Passed 24th July, 1850.*)

The Company authorized by this Act to extend their Rail-road, is that incorporated by the Act of Lower Canada, 2 W. 4 c. 58. The preamble to this Act recites the petition of the Montreal and Province Line Junction Rail-way Company, incorporated by 10 & 11 V. c. 121, praying that the rights conferred on them by that Act, may be transferred to the Company first mentioned, and the said last mentioned Act, and 12 V. c. 179 amending it, are accordingly repealed. The first named Company are then empowered to make a branch from some point on their present Rail-road to