IX. No. 249

Manhattan Railroad t since the first train on trip, February 26, rs have been carried That record, rail-

ed its first train on boken and the 19th this side of the Hud-ar the line was open-cet. The extension was not opened until

the first ticket was surch Street terminal, la station, New Jer-ervice was extended Hoboken. The Henopened September 6, use on October 1, 1911, sion was opened com-

hattan Railroad haulper cent. of the total ic. How the com-own by the following

Percentage of competitive engers.

85,272 04.725 42.74 07,823 50.57 34,152 00,999

MUCH TOO LATE. g fleet of more than

tern shore of Newquintals each under ntals, and the major.

y commenced opera having struck from essels arrived, while n abundance of fish

first week in Janhey would have 1.000 it is their intention the first week of the

HOLDERS MEET. meeting of the New authorizing the asd company of fundre, the execution of v York Centrals dent. bonds, and exequired in the contaken in pursuane

RVICE

March 22nd, 1 a.m.April 12

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SECURITIES DEPRECHATION

ne and General Life's Revaluation Reduced Assets by £128,022—Depreciation Serere War £48,022 and Since War £80,000.

London, February 17.-Probably there never was a time when the reports of life offices were more anyjously awaited by policyholders and others interested than the present, and, needless to say, in the case of ompanies which are due to submit a valuation accompanies which are due to submit a valuation account as at December 31, 1914, information is the more eagerly sought. It is but natural, therefore, that the directors of these institutions should desire to make known the results at as early a date as possible. General reports have already appeared, while in cases where it is not feasible to issue a full report for the time being there has been in several metances a preliminary announcement, siving the several countries. instances a preliminary announcement, giving the sal-ient features of the statement to be presented at the

one of the first life reports to be issued this year is that of the Marine and General Life Assurance Sodety, whose members are expecting a little later on to have information in regard to a valuation and distribution of profits. Considerable progress has already been made with the work in hand, and the declaration of bonus may be expected about the end of

The most important paragraph in the report on this other considerations. occasion is that which shows to what extent the so-clety has been affected by the prevailing depreciation in capital values. It states that the value of securities has necessitated a re-valuation of the assets, and to meet the depreciation, estimated of \$1 and other considerations. to amount to £128,022, the directors have written £48,022 off the value of securities, and have appro-

abnormally high, had fallen; and the heavy demand annormally man, and tactivity of trade snowed for money caused by the activity of trade snowed signs of falling off, encouraging hopes of a growth of At a recent meeting of National Housing and

for an act postponing and suspending the coming in-to force of any increase in the assessments proposed to be levied under the legislation of two years ago. until the grand trustees submit to a regular or spe-

ESCAPES BANKRUPT CLASSIFICATION

New York, March 1 .- Judge Mayor in the United States District Court, has dismissed the petition in pankruptcy filed on November 13, 1913, against Harry B. Hollins individually. He was the senior partner in the firm of H. B. Hollins & Co., bankers and brokers at 15 Wall street. A petition was filed against the firm, which made a composition on June 29, 1914, at 100 cents on the dollar.

Mr. Hollins had individual liabilities of \$1,111,053 Mr. Hollins had individual Habiliues of statement and assets of \$98,025. The dismissal yesterday was for the individual debts. It was said that since the Over 90 Per Cen. of Stock Transferred to Trustee. petitioning creditors and that he had never been ad-

Most of the liabilities were secured. The principal Final arrangements for the mutualization of the treditors were William K. Vanderbilt, \$545,596; estate of J. P. Morgan, \$300,850, and the estate of Consuelo, Duchess of Manchester, \$253,041. At the

SEARS, ROEBUCK AND CO.

Chicago, Ills., March Chicago, Ills., March 1.—Sears, Roebuck & Co., re-sular quarterly dividend of 1% p.o. on the preferred stock is payable April 1st to stock of the preferred broke all records for volume of paid-for business



never throw away a copy of the Journal of Commerce --- its too full of meat" declared a subscriber the other day. That is the verdict of all who get a taste for the paper. It is read by men who think

REAL ESTATE

...... Camille Legare sold to the City of Montreal part of lot 72 Cote des Neiges and buildings, for \$12,000.

J. B. Parent sold to Louis Methot lot 4048-5, parish of Montreal, with buildings, Nos. 11, 13, 13a Brissette street, St. Paul's ward, for \$7,675.

Joseph Beaulac sold to U. Sydney Depender and others lot 327-6-9, parish of Longue Pointe, with the buildings on Hays avenue, for \$9,000

Mrs. Simon Lidsky sold to Morris Abrams lot 903-9-1; 993-9-2; 903-8-2; 903-8-3, St. Louis ward, with ouildings on Laval avenue, for \$12,000.

Harrison A. Demers sold to Louis Lacicot, N.P., the south half of lot 29-242, and 29-241 Hochelaga ward, with buildings Nos. 224 to 234 Alywin street, for \$11.

Emile Martineau sold to the City of Montreal the southwest part of lot 77, and part of 76, also northwest part of lot 76, and part of 77, Cote des Neiges

ston lot 1702-49, St. Antoine ward, with buildings 166 Crescent, containing 23 by 103 feet for \$1, and

Wm. A. Holland and others sold to the Montreal in capital values. It states that the general fall in Trust Company lot 774, St. Lawrence Ward, with

respectively be taken to represent the depreciation which has before the war and the further depreciation which has were 283 lots at Pointe aux Trembles, being Nos. 199.

33,600. The properties involved in this transaction tected. The snip is insured in a printing complete the war and the further depreciation which has were 283 lots at Pointe aux Trembles, being Nos. 199.

33,600. The properties involved in this transaction tected. The snip is insured in a printing complete the war and the further depreciation which has before the war and the further depreciation which has before the war and the further depreciation which has before the war and the further depreciation which has before the war and the further depreciation which has before the war and the further depreciation which has before the war and the further depreciation which has before the war and the further depreciation which has before the war and the further depreciation which has been supported by the furthe were 233 lots at Pointe aux Trembles, being Nos. 199.

If to 16, 18 to 27, 52 to 54, 56 to 64, 66 to 69, 116 to

118, 120 to 139, 145 to 147, 182 to 184, 211 to 234, 240

In the accounts at \$2,080,457. Apart

from this effect of question of depreciation, the increase on the year's working would have been large.

This time last year the chairman of the society was in a position to say at the annual meeting that he thought the outlook was more promising than it had 688 to 711, 714 to 853, 959 to 1109, 1111 to 1113 for

Say 600.

Were 233 lots at Pointe aux Trembles, being Nos. 199.

"The insurance company" said Mr. Breitung, "satisfied itself that the ship was not open to seizure and comdemnation before it issued the policy. I did not ask the United States Government to insure the ship because I did not ask the United States Government to insure the ship because I did not ask the United States Government approved of it was assured that the Government approved of it before I went into it."

MOND NICKEL LICENSE.

Toronto, Ont., March I.— The Mond Nickel Company has secured a license to carry on its operations

investment and a consequent rise in prices. Those hopes have not been fulfilled, for the unexpected has Aldridge asserted that since 1900 from \$6,000 to 70,000 hopsend, and all predictions and calculations have been upset. It is a matter for satisfaction that leading life offices, were in a position of such strength. that they will remain unshaken from the effects of this disastrous war, even if in some cases the returns in building houses for the working class by private to policyholders in the way of bonus will not impro- enterprise Since the outbreak of the war the number of plans sent for approval by local authorities had been very low, wages have apparently not risen, and WOULD POSTPONE ASSESSMENTS.

Ottawa, March 1.—Notice is given in the Canada Gazette that several members of the Grand Council of the Catholic Mutual Benefit Association of Canada are applying to Parliament during the present session for an act postponing and suspending the coming in-

PRUDENTIAL INSURANCE CO.

New York, March 1 .- The Mutualization of the Prucial convention of the association, the proposed in-creased assessments. Dryden, the president, and from now on the 13,000,00 RUPT CLASSIFICATION policyholders will control the directorate and share in the profits of the company.

The Prudential did a business of \$518,963,821 i 1914, an increase in paid for insurance of \$185,599,328. The aggregate amount of business on the conpany's books at the close of 1914 was \$2,592,478,248 representing 12,835,645 policies.

IN HANDS OF POLICYHOLDERS

Says President in Statement-No Premium Rate Increase Contempalted.

Consuelo, Duchess of Manchester, \$253,041. At the time the firm made a composition it was said that the settlement was facilitated by W. H. Vanderbilt and the estate of J. P. Morgan waiving their claims. the estate of J. P. Morgan waiving their claims and accepting the collateral security of much less value in payment.

Mr. Dryden's announcement is of especial interest inasmuch as 1914 was the best year in the Prudential stock is payable April 1st to stock of record March 1s.

writing more than any life insurance company in the world, and at the lowest expense rate since its content with the lowest expense rate with the lowest expense rate with the lowest expense rate with the of which \$346,782,340 was in the industrial class and \$172,181,481 ordinary, while the total is an increase in paid-for insurance of \$185,599,328. The aggregate amount of Prudential business on the company's books at the close of 1914 was \$2,592.478.248, representing

12,835,645 separate policies.

In his statement Mr. Dryden says:

"Over ninety per cent, of the outstanding capital stock of the company has been purchased from the company's surplus funds and transferred to the Lion Austen Colgate as trustee for the policyholders. The success of mututalization does not depend upon the acquisition of the remaining stock. The stock atthe company for all time.

"From now, therefore, all Prudential policyholders. except the holders of policies issued in exchange for lapsed policies, will receive their proportion of the company's earnings, which will be distributed among them in the form of dividends. Such distribution will UI give to non-participating policyholders benefits not W called for by the policy contracts, and to participating policyholders benefits in addition to those which with

called for by the policy contracts, and to participate the policyholders benefits in addition to those which they would otherwise receive. The first distribution of dividends, as the result of mutualization proceedings, will be made in the year 1916.

"The purpose of the company is to pay dividends on industrial policies not later than five years from the date of issue, and annually thereafter, and on intermediate and ordinary policies not later than two years from the date of issue, and annually thereafter, protected and ordinary policies not later than two years from the date of issue, and annually thereafter, protected and ordinary policies not later than two years from the date of issue, and annually thereafter, protected and ordinary policies not later than two years from the date of issue, and annually thereafter, protected and ordinary policies not later than two years from the date of issue, and annually thereafter, protected and ordinary policies not later than two years from the date of issue, and annually thereafter, protected and protecte

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MR. R. H. BROWN, C.E.,

President Acadia Loan Corporation, whose annual meeting was held a few days ago at Halifax.

The Montreal Trust Company sold to Basil Hing - STEAMER DACIA WAS INSURED AGAINST RISK OF CAPTURE

New York, March 1,-Mr. E. N. Breitung, who bought the Dacia from the Hamburg-American line, said last night that he was not worrying because the vessel had been captured and that he did not expect to lose any money. All the questions that Of Saturday's twenty-three real estate transfers, could come up goncerning the Dacia were looked into the Board of Trade on Saturday by Mr. A. A. Allan. of Saturday's twenty-three real estate transfers, the largest was that of the Park Dollard Annex, Ltd. to the Park Dollard Development Company, Ltd., for respectively be taken to represent the depreciation specified by the further depreciation which has

REAL ESTATE AND TRUST COMPANIES

\$9999999999999999999999999 Octotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

Aberdeen Estates.
Peudin Ltd.
Pellevue Land Co.
Bleury Inv. Co.
Caledonian Realty (com.).
Canadian Consolidated Land, Limited.

BID ASKED

City Central Real Estate (com)	10
City Central Real Estate (com.) City Estates, Limited. Corporation Estates, Cote St. Luc & R. Inv. Cot Cottell, 7% (pfd.) Credit National Credit National Crystal Spring Land Co. Daoust Realty Co., Limited Denis Land Co. Daoust Realty Co., Limited Dorval Land Co. Drummond Realities, Limited Estate Montreal Land Inv. (com.) Greater Montreal Land Inv. (pfd.) Highland Factory Sites, Limited Improved Realties, Limited (pfd.) Improved Realties, Limited (pfd.) Mary Co. K. & R. Realty Co. La Compagnie Drimmeubles Union, Ltd. La Compagnie Immobiliere du Can., Ltd. A Compagnie Immobiliere du Can., Ltd. A Compagnie Immobiliere Ouest de N. D. de Grace. Ltd. Ltd. A Compagnie Industreile D'Immeubles, Ltd. Ltd. A Compagnie Industreile D'Immeubles, Ltd. A Compagnie Nationale de Liet.	-
Corporation Estates.	-
Cote St. Luc & R. Inv.	50
C. C. Cottrell, 7% (pfd.)	
Credit National	
Crystal Spring Land Co	-
Daoust Realty Co., Limited	4.
Dornal Land Co. Limited	1.
Drummond Register Limited	1.
Fastmount Land Co	
Fort Realty Co. Limited	90
Greater Montreal Land Inv. (com)	171
Greater Montreal Land Inv. (pfd.)	100
Highland Factory Sites, Limited	100
Improved Realties Limited (pfd.)	.50
Improved Realties Limited (com.).	90
K. & R. Realty Co	75
Kenmore Realty Co	
a Compagnie D'Immeubles Union, Ltd.	5.5
La Compagnie Immobiliere du Can., Ltd	40
la Compagnie Immobiliere Ouest de	
N. D. de Grace	91
I id Compagne moustreme D'immeubles.	
a Compagnia Montreal Fat Ltd	13(1
a Compagnie Nationale do L'Est	110
achine Land Co.	50
andholders Co., Limited	
and of Montreal	
a Salle Realty	
a Societe Blvd. Pie IX.	
auzon Dry Dock Land, Limited	
ongueuil Realty Co	
Union de l'Est	
Jones City Annex.	
Montreal Deb Corporation (act)	
Jontreal Deb. Corporation (com.)	
Iontreal Western Land	
Iontreal Extension Land Co., Limited	
Iontreal Factory Lands	5.5
Iontreal Lachine Land	95
iontreal Land & Imp. Co., Limited.	
Internal South Land Co., Ltd. (pfd.)	411
Jontreal Welland Land Ltd. (com.)	10.
Jontreal Welland Land, Ltd. (pid.)	100
Iontreal Welland Land Co. (com.)	10
Iontreal Westering Land, Limited	-
lountain Sights, Limited	
futual Bond & Realties Corporation.	
esbitt Height	34
orth Montrael Centre, Limited	125
orth Montreal Land, Limited	150
ofre Dame de Grace Realty	
rchard Land, Limited.	11111
ciata Claire Land	
unber Land Co	100
ivera Estates	1100
ivermere Land Co.	
iverview Land Co	100
ockfield Land Co	117
osehill Park Realties Co., Limited	
Andrews Land Co	71
Catherine Read Co	
Denis Poslty Co	7.5
Laurence Blvd Land of Canada	-
Lawrence Heights, Limited	
Lawrence Inv. & Trust Co	
Regis Park	11.5
outh Shore Realty Co	4.5
. Paul Land Co	6.50
immit Realties Co.	50
ransportation bidg. (pid.)	
mor Land Co	80
entworth Realty	140
estipourne Realty Co	140
est End Land Co., Limited.	-
I.I.d. a Compagnie Montreal Est. Lid. a Compagnie-Nationale de L'Est. achine Land Co. ancholders Co. Limited and of Montreal a Salle Realty a Societe Blvd. Pie IX. auzon Dry Dock Land, Limited ongueuil Realty Co. Tinion de l'Est. Iodel City Annex. Iodel Co. Limited Iontreal Extension Land Co. Limited Iontreal Extension Land Co., Limited Iontreal South Land Co., Limited Iontreal Welland Land, Co., Limited Iontreal Welland Land, Lid. (com.) Iontreal Welland Land, Lid. (com.) Iontreal Welland Land, Lid. (com.) Iontreal Welland Land Co. Iontreal Welland Land Co. Iontreal Welland Centre. Limited Ioter Dame de Grace Realty Irothard Land. Limited Ioter Dame de Grace Realty Irothard Co. Iothered Land. Co. Iothered Land. Co. Iothered Land. Co. Iothered Land Co. Iothered Realty Co. Io	
Bonds and Debentures.	

*********************** Mr. H. Clarke, of Toronto, is in town. Mr. A. R. Blouin is in town from Quebed. The Hon, J. D. Hazen is at the Ritz-Carlton. Mr. John Chaffers, of Toronto, is at the Windsor,

Mr. A. S. Gravel, of Quebec, is at the Place Viger, Sir Charles Ross, of London, is at the Ritz-Carlton

Mr. George Stacey, of Ottawa, is at the Windsor Colonel H. H. McLean, of St. John, is at the Ritz-

Mr. E. W. Ctairs, of Halifax, is staying at the

Mr. Harold Jarvis, of Detroit, has been in Montreal for the past few days,

Captain Victor Pel'etier, A.D.C., of Quebec, was at he Place Viger for the week end. Mr. F. J. McKenna who has been in the General

Hospital for several weeks, has returned home

Mr. H. R. Drackett, managing director of the Ice Manufacturing Company, has severed his connection

Toronto, Ont., March L.- The Mond Nickel Com-pany has secured a license to carry on its operations pany has secured a heense to carry on its operations in Ontario and to use capital to the extent of \$10,-000,000

BANKER RECEIVES APPOINTMENT.

BANKER RECEIVES AFFORMATION OF THE CONTROL OF THE C Synod, in succession to David Kemp, who resigned recently on account of advancing years.

THE LIBRARY TENDERS.

The eleven tenders received from local contracting The eleven tenders received from local contracting firms for the superstructure of the new civic library on Sherbrocoke street east were opened at the Board of Control meeting on Saturday morning. The lowest was that of Messrs. John Quinlan & Co., for \$446,000, with reductions of \$18,000 and \$24,000 prospectively on the street of the superstructure of the new civic library in the Board on died in Ottawa, Sunday, the 28th of February, 1915, in her 31st year. Foncal will take place at Valleyfield on Wednesday, the 3rd of March, 1915, at 9,45 a.m. after the arrival of the train from Montreal. state, one, with reductions of \$15,000 and \$24,000 pro-vided some changes in materials were made. Messis, E. G. M. Cape and Co. Ltd. offered to do the work for \$466,711, with reductions of \$2,000 and \$1,484 for changes in materials. The tenders were forwarded to Mr. Eugene Payette, the architect, and Mr. Alcide Chausse, Building Inspector, for a report. vided some changes in materials were made. Messrs, E. G. M. Cape and Co. Ltd. offered to do the work for \$466.711, with reductions of \$2,000 and \$1,484 for

WAGES WERE UNALTERED BUT COMPENSATION GIVEN

The fact that an injured workman may earn the ame wages after, as before, an accident does not militate against his claim for compensation on account of diminished working capacity, according to a decision handed down by Mr. Justice Lavergne, speaking for himself and his colleagues, the Chief Justice, Jus-tices Trenholmne, Cross and Carroll, of the Court of Appeals.

Ambroise Lariviere, owner of a saw mill at St. Ours, appealed from a judgment of the lower court, con-demning him to pay Arthur Girourard, a former em-ploye, a life pension of \$59.37. Girouard lost an eye when one of the teeth of a circular saw he was op-erating, flew off. He sued under the Compensation Act, and defendant denied responsibility, claiming that the mishap was due to the inexcusable fault of the plaintiff. He pleaded, any way, that the victim's earning power had not been decreased since he was earning as much, if not more, after the accident, than he had earned before.

Mr. Justice Lavergne pointed out that the partial and permanent incapacity consisted in a diminution in the aptitude to work. The victim in the present case had worked at different trades—as a chauffeur, a The Hon. Louis Coderre is in townand is staying carpenter, mechanic, laborer and farm hand. The phy sicians were of the opinion that the accident had induced a reduction in working capacity of 30 percent. As he earned \$478 a year, he would thus have a right to a pension of \$72: the lower court had granted him \$59.37.

"The fact that after he had recovered from his injuries," proceeded His Lordship, "the plaintiff for a certain time earned as much as he had earned previous to the accident, as a laborer, cannot be taken as a conclusive reason to fix his salary at a minimum. This incurable infirmity from which he is suffering will ever be prejudicial to him. Judgment confirmed with costs and appeal dismissed."

Notices of Births, Marriages and Deaths, 25e each insertion.

BIRTHS.

EKERS—On February 28th, 1915, to Mr. and Mrs. Lionel A. Ekers, Laurentian Apartments, 29 Cote des Neiges Road, a daughter.

MARRIAGE

THOMAS-MacLEAN—At Montreal; on February 20th, 1915, at the Church of St. James the Apostle, by the Rev. A. P. Shatford, Laura Belle, daughter of the late Mr. John Thomas and Mrs. Thomas, of Bedford, Que., to Allan B., son of Mrs. M. A. Mac-Lean, The Knoll, Pointe Claire, Que.

g.m. FRAMPTON—On February 27th, 1915, at the residence of his daughter, Mrs. Wm. Mason, 366 Kensington Avenue. Notre Dame de Grace, William Frampton, in his 70th year. Funeral will leave above address Tuesday, March 2nd, at 2 p.m., to Church of St. Columbia.

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OVERDALE AVENUE, No. 6- To let, bright large room, with hot and cold water, gas, and all home comforts, use of phone and plano; very reasonable, central to both stations, suitable for two gentlemen or married couple.

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E. R. C. CLARKSON & SONS, Trustees, receivers, liquidators: established 1864. Clarkson, Gordon & Dilworth, chartered accountants, Toronto.

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