heavy shippers of gold to New York during the past few days.

* * *

Canadian Pacific has declined in sympathy with the rest of the market from 94 last week to 93 1-2 to-day. The quotation in London is 95 3-4 as against 96 3-4 a week ago. The earnings for the first week of December show an increase of $98,000 over the same period last year. The stock has been quiet during the week, and the number of shares which changed hands amounted to only 2,215.

* * *

The Grand Trunk Railway Company's increase in earnings for the first week of December amounted to $94,085.

The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
Guaranteed 4 per cent..	94	94
First Preference..	$85\frac{1}{8}$	$85\frac{7}{8}$
Second Preference..	$56\frac{1}{8}$	$56\frac{1}{4}$
Third Preference..	$21\frac{3}{8}$	$21\frac{3}{4}$

* * *

Montreal Street Railway has made a net gain of 1 1-2 points this week. The transactions in the stock have been heavier than usual, involving 2,225 shares.

The earnings for the seven days ending 9th inst. show an increase of $2,346.37 as follows:—

		Inc.
Sunday..	$3,471.18	$158.98
Monday..	4,390.96	450.76
Tuesday..	4,535.22	334.84
Wednesday..	4,280.13	295.86
Thursday	4,363.10	460.26
Friday	4,223.48	197.91
Saturday..	4,766.41	447.76

* * *

Toronto Railway is easier at 107 7-8 as against 109 a week ago. The number of shares which changed hands was 721.

The earnings for the week ending 9th inst. show an increase of $2,610.00 as follows:—

		Inc.
Sunday..	$1,529.06	$430.40
Monday..	3,603.15	1,099.82
Tuesday..	3,534.27	* 8.02
Wednesday..	3,555.22	161.06
Thursday..	3,759.00	297.49
Friday	3,753.06	210.99
Saturday..	4,567.28	418.26

* Decrease.

* * *

Twin City fell from 68 1-4 last week to 64 on Monday, in sympathy with the break in New York, but has since recovered to 65 1-2. The transactions for the week amounted to 660 shares.

* * *

Royal Electric has made another notable advance, having sold as high as 198 or 10 points over the quotation of a week ago. It has since declined to 194 1-4, but the reaction was only natural, and considerably higher figures are yet talked of.

The advance is principally due to the settlement of the difficulty between the Company and the Chambly Water & Power Company, by which the control of the latter passes into the hands of the Royal Electric people. The amount paid for this control is said to have been $485,000.

A huge scheme is now talked of for the amalgamation of the Royal Electric Company, the Montreal Street Railway Co., Montreal Gas Co. and the Lachine Rapids Hydraulic Water & Power Co., but the same proposition has been discussed quite freely before, and whether it will materialize now or not remains to be seen.

* * *

The Bell Telephone Company announces the issue of new stock amounting to $990,000, making their total capital $4,950,000. Holders have the right to subscribe for 1 share of new stock for each 4 shares of old stock, and the rights are quoted at about 68.

* * *

Dominion Cotton has declined three points to par, Richelieu one point to 112 1-2, and Montreal Gas two points and a half to 189 1-2.

Dominion Coal common is four points down at 46, and Cable is two points lower at 189 1-4.

* * *

Call money in Montreal..	6 p.c.
Call money in London..	5 p.c.
Call money in New York..	6 p.c.
Bank of England rate..	6 p.c.
Consols 101	1-8 p.c.
Demand sterling..	10 p.c.
60 days' sight sterling.. 8	3-4 p.c.

MINING MATTERS.

The shipments from the mines of the Rossland Camp for the week ending 9th inst. were as follows:

Mine.	Week.
Le Roi..	2,560
War Eagle	1,920
Iron Mask..	150
Centre Star..	1,110
Monte Christo..	100
Total..	5,840

The closing prices of the listed stocks as compared with last week and sales for the week were as follows:

	A week ago.	To-day.	Sales.
War Eagle	277	263	5,800
Payne	108	102	36,325
Montreal-London	40	39	5,600
Republic..	115	110	23,000
Virtue..	$56\frac{1}{2}$	62	43,350

It will be seen that all the mining stocks with one exception have had a decline, and some of them quite heavy ones. The disposition on the part of the public to trade in mining stocks at the moment is almost nil, but the time will, no doubt, come when stocks of this class will show the same activity as they have done in the past.

* * *

Virtue has had another advance during the past week, having sold as high as 65, but declined to-day to 62. The opinion of those on the inside concerning this stock is that it has a great future before it, and