

A branch of the Merchants Bank has been opened at Sandwich, Ont., with Mr. W. H. Hall in charge.

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The Asbestos Corporation of Canada, Limited, which took over the property, plant and assets of the Amalgamated Asbestos Corporation in June last, has issued its report for the seven months ended December 31. The statement shows that, in the period mentioned, after providing for bond interest amounting to \$82,222, there was a surplus carried forward of \$68,082. The net profits for the seven months—from June 1st to December 31st—were \$150,304. The current assets including \$490,480 cash on hand amount to \$1,024,229, while current liabilities are only \$100,801. The report states that through the curtailment of production, accumulated stocks have been considerably reduced, which has tended to firm the market and improve prices.

### WANTED

Assistant COUNTER CLERK by a British Fire Insurance Office—must have knowledge of both languages. Apply, stating age, experience and salary desired to

M. R. S.,

P.O. BOX 1502,  
MONTREAL.

### WANTED

RE-INSURANCE CLERK—young man having some office training for the position of Re-insurance Clerk in a British Fire Insurance Office. Apply in own handwriting, stating experience. All applications treated confidentially. Address,

P. O. Box 1386,

MONTREAL.

### WANTED

CHIEF CLERK—young man for the position of Chief Clerk in a British Fire Insurance Office. Apply in own handwriting, stating experience and salary expected. All applications treated confidentially. Address,

P.O. Box 1386,

MONTREAL.

## 24th ANNUAL REPORT of the **DOMINION LIFE** Assurance Company

"An Ideal Policyholders' Company"

### THE COMPANY'S POPULARITY

well attested by the increased amount of applications received \$3,067,810  
Total Business in Force, \$13,936,355

WELL SECURED ASSETS AND SUBSTANTIAL RESERVES give policyholders absolute protection.

Assets \$2,875,054.

Reserves \$2,224,968.

**\$138.00 Security for each \$100.00 of Liability to Policyholders.**

NET SURPLUS SHOWS AN INCREASE OF 26 PER CENT

The three main sources of profit to policyholders are Savings in Interest, Mortality, and Expenses, and

The Strongest Proof of a Company's Merit is  
THE PROFITS PAID TO POLICYHOLDERS.

The Dominion Life in 1912 had

The Highest Interest Rate—8 per cent

The Lightest Death Rate (only 20 per cent. of expected); and

The Lowest Proportional Expense Rate of any well-established company in Canada, and as a result, made

UNEXCELLED RETURNS TO POLICYHOLDERS

### EVIDENCES OF SOLID PROGRESS

	1910	1911	1912
Percentage of Income Saved	52.67%	54.23%	58.59%
Ratio of Assets to Gross Liabilities	115.07%	116.93%	119.56%
Ratio of Net Surplus to Assets	13.08%	14.48%	16.36%
Death Claims per \$1,000 Assured	\$4.92	\$4.33	\$4.30
Average Rate of Interest Earned	7.52%	7.98%	8.00%

A memorandum book giving complete statements of the Company's operations can be had on application to

HEAD OFFICE

WATERLOO, ONT.