

pany's fiscal year, as compared with the former year, is as follows :—

	1898.	1897.
October.....	\$133,619.63	\$116,293.09
November.....	125,356.36	110,930.24
December.....	127,780.42	113,128.91
January.....	125,459.96	110,140.83
	\$512,216.37	\$450,493.07
Increase.....	\$61,723.30	

Toronto Railway declined from 114 3-8 a week ago to 112 3-4 to-day, but recovered at the close to 113½. The earnings for January were \$95,690 against \$86,562 for the corresponding month in 1898, being a gain of \$9,127. If this increase is continued, the company should be able to pay an enhanced dividend, or bonus, before the close of the year.

Twin City Rapid Transit has been active, but has had a fairly steady decline from 70 a week ago to 63 to-day, with a slight rally at the close to 64 1-2. As the price of this stock here will be regulated by New York, it is likely to be subject to heavy fluctuations, and will on this account doubtless become a favorite with traders.

The earnings for the fourth week of January show an increase of \$6,000. The net earnings for 1898 were \$378,000, being equal to 2 1-2 per cent. on the common stock.

Richelieu and Ontario sold off 1 1-2 points to 106, but should recover, and sell much higher ere long. The annual meeting takes place on 14th inst., when a particularly good statement is looked for.

A little flurry in Duluth, South Shore & Atlantic occurred during the week on the strength of increased earnings, and the report that the company would obtain an entrance into Winnipeg.

The preferred stock sold up to 11 1-2, and the common to 4 1-2. The earnings for the 3rd week of January show an increase of \$8,500.

Call money in Montreal.....	4 1-2 p.c.
Call money in London.....	3-4 p.c.
Call money in New York.....	2 1-2 p.c.
Bank of England rate.....	3 p.c.
Consols.....	111 p.c.
Demand sterling.....	9 3-8 p.c.
60 days' sight sterling.....	8 7-8 p.c.

#### MINING MATTERS.

War Eagle touched its highest point to-day, when it sold up to 352 1-2. It reacted, however, and at the close was offered at 350 with 348 bid. The new hoisting machinery was expected to be in readiness for operation by 4th inst., and if cars can be procured shipments at the rate of 250 tons per day will be undertaken at once.

Quite an advance has taken place in the value of Cariboo McKinney shares, the rise equalling 17

points since Saturday last, when the stock sold at 152. The value of the output from the company's property, last year, was \$155,800.

The Gooderham-Blackstock syndicate has organized a departmental store company with headquarters at Rossland, and are seeking a location for the same.

They wish to acquire a corner lot, having a 90 foot frontage, for which \$40,000 is asked.

The Rossland Air Supply Company is being formed for the purpose of supplying compressed air on the Taylor Hydraulic principle to the mines. The Company is required by its charter to secure the subscription of \$200,000 of capital within the next six months.

Rossland Miner:—"The next 18 months should witness an immense increase in the capacity of the smelters of Southern and Southwestern British Columbia. The ore reduction works already constructed in West Kootenay alone have a capacity of more than 1,000 tons daily, but within the next year and a half it is safe to say that this will be more than quadrupled. The output of the mines of the Rossland camp is steadily increasing, and the elapse of a few months should see three or four more big properties added to the shipping list. Then there is the Ymir camp, which is coming to the front at an astonishing rate. The opening up of the Lardeau-Duncan, White Grouse and Revelstoke districts will be accomplished before another year, and the ore tonnage from these sources will then be large. East Kootenay will also have smelters within the time mentioned. The copper deposits in the north end of the district will necessitate the construction of smelters at either Golden or Windermere, while the large galena bodies near Fort Steele and Moyie will require lead smelters within easy reach. But the greatest increase will be found in the Boundary Creek country. The vast deposits of copper-gold ore there are being extensively developed, and an enormous ore tonnage is already available. The completion of the railway is the only thing necessary to cause the establishment of a string of smelters from Cascade City to Greenwood. By this time next year we predict that several thousand tons of ore will be treated daily at different points along the Kettle River Valley."

The Montreal-London Company have secured the property adjoining the Dufferin mine, and the indications are that it will prove to be equally as good as the latter. The first clean up at the Dufferin has been eminently satisfactory, and this mine alone will shortly produce sufficient gold to admit of the payment of a handsome dividend on the whole capital of the Montreal-London Company. The stock is one of the best purchases on the market to-day at 75.

Negotiations for the purchase of the Jumbo by the Senator Cox syndicate are still pending, and the re-