

UNION LIFE

ASSURANCE COMPANY.

H. POLLMAN EVANS, PRESIDENT.

HEAD OFFICE, TORONTO.

.. THIRD ANNUAL REPORT ..

BALANCE SHEET.

ASSETS.

By Debentures, Bonds, Stocks,	\$110,480.85
" Cash on Deposit,	29,274.27
" Ledger Balances,	11,595.85
Net Ledger Assets, Dec. 31, 1904	\$151,350.97
All other Assets	14,379.07
	<u>\$165,730.04</u>

LIABILITIES.

To Re-insurance Reserve	\$ 53,075.00
" Premiums paid in advance	1,827.01
" All other Liabilities	5,331.76
	<u>\$ 60,233.77</u>
Surplus to Policy-holders	105,496.27
	<u>\$165,730.04</u>

.. Capital Paid Up \$100,000.00 ..

CASH ACCOUNT.

RECEIPTS.

To Net Ledger Assets, December 31, 1903	\$115,336.07
" Premiums, Interest and all other Receipts	242,189.69
	<u>\$357,525.76</u>

DISBURSEMENTS.

By Claims and Expenses,	\$206,174.79
" Net Ledger Assets, December 31, 1904	151,350.97
	<u>\$357,525.76</u>

New Business Issued in 1904 \$5,142,669.43.

An Unsurpassed Record for First Two and a Half Years.

	Total Income.	Insurance in Force.
*1902	\$ 84,770.00	\$1,522,389.00
1903	172,713.00	3,904,979.00
1904	242,189.00	5,087,778.00

*Six Months' Business Only.

OFFICERS.

H. Pollman Evans, President.	G. E. Millichamp, Vice-President.
Harry Symons, K. C., General Counsel.	W. H. Carrie, Cashier.
C. P. Muckle, Actuary.	Charles J. Harvey, F. I. A., Consulting Actuary.

DIRECTORS.

H. Pollman Evans.	G. E. Millichamp, M. B.
H. Symons, K. C.	G. E. Allen Jones.
W. H. Carrie.	A. E. Vallerand.
F. G. Hughes, L. D. S.	

Agents Wanted to Introduce the Great Industrial Savings Bank Policy.