request, of the value of the mine. These reports are at your disposal at any time. We have never asked anyone to join us without telling them all we knew of the value of the property, the way we were organized ; and, furthermore, we have never given anyone to understand that we were incorporated. The few friends who joined our organization did so after being fully satisfied of the truth of our assertions, either by documents, or after visiting the mines personally.

In fact, everything possible was done to satisfy them of the truth of our representations before allowing them to join us in the working of the mine, in which we have the most impl[illegible] confidence. The Company has been sued as illegal for not being incorporated This suit is as unjust as it is illegal. Notwithstanding the judgment rendered by His Honour Judge Torrance, for which opinion I have the highest respect, the Court of appeal will soon have occasion to reverse this judgment, we hope. It is a falsehood to say the mine only cost $15,000, the price paid was $115,000, of which $100,000 was in stock and the balance in cash, and that after negotiating for at least three months. Furthermore, we have spent several thousand dollars in developing the mine. The most important point for the shareholder is to know how much the mine is worth. The report of Messrs. Sutherland, Willet, Allan McDonell, mining engineers and *experts*, and W. D. Sills, who went from this city to the mine, show that the mine is worth far more than the organization capital.

There is nothing astonishing, Mr, Editor, in those figures when it is considered that the Father de Smet, Deadwood and Homestake mines, which are only a short distance from ours, and which cost only a few thousand dollars about three years ago, are now all paying dividends on an incorporation of $10,000,000 each. This is easily ascertained through the New York *Mining Record*. The ore in the above mines is far inferior to that taken from the Silver Plume, theirs averaging only $8 per ton,