

are small compared with projects for the immediate future. The president announces that there is \$830,000 in the Company's treasury, to be immediately expended on enlarging the scope of their operations. Of this amount \$540,000 will be expended on the construction of 720 coke ovens, which will increase the coke-producing capacity from 450 tons, as at present, to 1,500 tons per day.

Coke is the form in which coal is used for smelting minerals from the ores, and this contemplated output

**A Market**

**must be found.**

will be obliged to force its way into the American market, where it will meet

competition from existing sources of supply. A market is the first essential of every industrial development, and to secure an opening for this limitless store of fuel it is proposed to build a line direct from the coal fields to the American boundary, where it will meet with a spur from the Great Northern. This railway itself will be a large consumer of Canadian coal, its supply being now gathered from the east and west. It will also bring the Canadian mines in close connection with the great smelting enterprises of the adjacent mining States. Canada will be able to enter and possess this market if her enterprises are not obstructed, and it is to be hoped that no obstacle will be thrown in the way of this magnificent enterprise. Men come forward to embark in a splendid project for mineral development, and ask neither bonus, subsidy, nor favor. All they want is a chance to fight their competitors on equal terms for the great markets of the