

within the ten days following their appointment, as to the choice of the said third arbitrator, in such case the said third arbitrator shall be appointed by a Judge of the Superior Court, on the application of either of the said two persons appointed as aforesaid, and the said  
 5 three persons shall be arbitrators, to adjudge and determine the respective sums of money to be paid by the Company to the respective persons entitled to receive them, and the decision of the said three persons, or of any two of them shall be final, and the said arbitrators shall be,  
 10 and they are hereby required to be present in the City of Montreal, within eight days after notice in writing to that effect shall have been given them by the Directors, then and there to adjudge and determine such matters and things as shall be submitted for their consideration, by the parties interested, and each of the said arbitrators shall be sworn by one of Her Majesty's Justices of the Peace, for one of the  
 15 said Districts, (any one of whom may be required to attend at the said meeting for that purpose,) well and truly to value the said lands to the best of their judgment: and any decision given in virtue of this Act, shall be subject to be set aside, upon application to the Superior Court, in the same manner, and for the same reasons as in ordinary cases of  
 20 submission by the parties, in which case the matter shall be referred back to the arbitrators, as hereinafter prescribed.

III. The superintendence, control and management of the affairs of the said Company, shall be vested in seven Directors, four of whom shall be a quorum, which said Directors shall be stockholders  
 25 in the said Company, and shall be elected between the first and twentieth days of February in each year, upon the day and at the hour and place which shall be appointed by a majority of the Directors, and notice whereof shall be given in one or more newspapers published  
 30 in the City of Montreal, at least ten days previous to the said election; and the said election shall be had and made by the Shareholders of the said Company present at the said meeting, and all elections of Directors shall be by ballot or by open vote as may be prescribed by the By-laws of the said Company; the Directors elected shall choose out of their number a President, and it shall be the duty of the said President to  
 35 preside at all meetings of the Stockholders or Directors; the President may vote at all meetings of the Directors, and in case of an equal division of votes, he shall also have a casting vote; any vacancy among the Directors occasioned by death, resignation or absence from the Province, shall be filled by such person or persons as the remaining Direc-  
 40 tors or a majority of them may appoint, and it shall be lawful for the Stockholders at any meeting specially called for that purpose, to remove all or any of the said Directors, and to appoint others in their stead, in the same manner as at the annual election of Directors is hereby provided for.

Election of Directors.

Notice.

IV. Each Stockholder shall be entitled to one vote for each share which he, she or they shall have held in his, her or their name, at least one month previous to the time of voting; and all questions brought before the Stockholders at any general or special meeting, shall be decided by a majority of such votes given by the Stockholders then present, and in case of an equality of votes, by the casting vote of the  
 50 President.

One vote for each share.

V. The President or any two or more Directors may at any time, and from time to time, call a meeting or meetings of the Stockholders, either for general or special purposes; and any six Stockholders may at any  
 55 time call special meetings of the Company, upon giving at least ten

Special General Meetings.