

at least one such newspaper published in the City of Ottawa, such meeting to be held at the City of _____, on a day and at a place to be named in such notice; and at such meeting the Shareholders, then and there present, shall elect

5 persons, being each a Shareholder to the amount of

or upwards, to be Directors of the said Company;

but if any such meeting should fail to be held, or Directors ^{Proviso.} should not be elected thereat, then another shall be called in like manner, and the Provisional Directors shall remain in

10 office until others are duly elected as aforesaid.

VII. At such Meeting as last aforesaid and at every other ^{Votes.} meeting or occasion, when the votes of the Shareholders are to be given, each of them shall have one vote for each Share held by him.

15 VIII. Whenever the Directors shall have been elected as aforesaid, and ten per cent of the whole Capital of the Company shall have been paid up and deposited in some chartered Bank for the purposes of the said Railway, and secured to be applied to such purposes only to the satisfaction of the Governor in
20 Council, then and not before, the said Company may commence the said Railway and the works therewith connected, and shall go into full operation in all respects: ^{Proviso.} Provided always, that the Survey for the said Railway may be commenced and made by the said Company at any time after the passing of
25 this Act.

IX. The Directors so elected or those appointed in their stead in case of vacancy, shall remain in office until the first *Wednesday* in June in the calendar year next after that in which they shall be elected, and on the said first *Wednesday* in
30 *June* and on the first *Wednesday* in *June* in each year thereafter, or such other day as shall be appointed by any By-law, an Annual General Meeting of the Shareholders shall be held at the office of the Company for the time being, to choose ^{Term of office and annual general meetings for election of Directors.} Directors in the room of those whose period of office shall have
35 expired, and generally to transact the business of the Company; but if at any time it should appear to any ten or more of such Shareholders holding together one thousand shares at least that a Special General Meeting of the Shareholders is necessary to be held, it shall be lawful for such ten or more of them
40 to cause fifteen days' notice at least to be given thereof in such newspapers as are hereinbefore provided, or in such manner as the Company shall by any By-law direct or appoint, specifying in such notice the time and place and the reason and intention of such Special Meeting respectively, and the share-
45 holders are hereby authorized to meet pursuant to such notice and proceed to the execution of the powers by this Act given to them, with respect to the matter so specified only; and all such acts of the shareholders or the majority of them at such Special Meetings assembled, (such majority not having either