

1894

# FORTY-SIXTH ANNUAL REPORT OF THE CONSUMERS' GAS COMPANY OF TORONTO

In presenting to the Stockholders the Forty-Sixth Annual Report, the Directors are pleased to be able to say that the business of the Company has continued in a satisfactory condition.

920 services have been put in, and over four and a quarter miles of mains have been laid, making the total mileage nearly 225.

There has been but a moderate increase in the quantity of gas sold, over that of the previous year. Notwithstanding this fact, and the reduction in prices made in April, 1893, the profit for the year has not fallen far short of that of 1893. Decreased prices for coal and oil, and further improvements in manufacture, have enabled the Company to secure this satisfactory result.

The Company, in addition to a large assessment on its real property, has recently been assessed upon its street mains to the extent of \$500,000.00. This extra assessment has been confirmed by the County Judge, and the tax has been paid under protest, pending an appeal to a higher tribunal. Should this further expenditure be imposed it will lessen the Company's ability to reduce the price of gas, which the Directors would exceedingly regret.

The Directors can with much satisfaction refer to the fact that the prices for gas in Toronto, averaging 98 cents per thousand, are—considering the circumstances of the Company as to location and the cost of materials—as low as in any place in America, and lower than in many large cities where coal, oil and other materials are considerably cheaper; and the Directors would recommend to their successors the advisability of continuing to carry out the policy of supplying the gas at the lowest figures, having due regard to the interests of the Stockholders and the efficiency of the service.

The General Manager has had the distinguished honor of being unanimously elected President of the American Gas Light Association, and is the first Canadian who has been appointed to that position.

A comparative statement with that of the preceding year shows:—

	STREET LAMPS	METERS	GAS RENTAL
Year ending 30th September, 1894.....	1,164	19,304	\$544,325 59
Year ending 30th September, 1893.....	1,189	17,702	551,617 50
	Decrease.....25	Increase, 1,602	Decrease, \$ 7,292 31

The Directors have pleasure in again testifying to the value of the services of their able Manager, and to the continued efficiency of his staff.

All of which is respectfully submitted.

JAMES AUSTIN,  
President.