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Our Circular No. 459, gives valuable
information regarding eighty-one
issues of railroad and industrial
stocks listed on the New York Stock
Exchange. The data includes the
amount of stock outstanding, annual
dividend rate, percentage earned for
the last year, high and low prices for
1909, etc. We classify the different
issues as follows: Investment, Semi-
investment and Speculative.

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Our Circular No. 458 gives valuable
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issues of well-known Railroad Bonds
listed on the New York Stock Ex-
change. The data includes the
amount of bonds outstanding, the de-
nomination, interest rates and dates
for 1909. We classify the different
issues as follows: High grade invest-
ments, Conservative, Investment and
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We execute commission orders upon
the New York Stock Exchange. We
allow interest on daily balances, sub-
ject to draft, or on money placed with
us pending its investment.

SPENCER TRASK & CO.,
Investment Bankers.
William and Pine Streets, New York.
Branch Office, Albany, N. Y., Chicago
Ill., and Boston, Mass.

**WE WISH TO SEND, WITHOUT
CHARGE, our regular Weekly Finan-
cial Review to all investors desiring
to keep well informed on conditions
affecting their securities.**
The Review will be found of ma-
terial assistance in following the
trend of general business as well as
the movements of securities. It is
widely quoted by the press through-
out the country.
Individual investors may have our
advice at all times on matters affect-
ing the purchase and sale of securi-
ties.
Write at once for the latest Review.
J. S. BACHE & COMPANY,
Bankers, New York
(Members New York Stock Exchange)
42 Broadway, New York

"S. S. May Queen"
This popular steamer leaves St.
John, N. B., Wednesdays and Sat-
urdays for Grand Lake and Salmon
River at 8 a. m., returning Thursdays
and Mondays, touching at Gagetown.
This is the most beautiful and pic-
turesque route in the Maritime Pro-
vinces, also the best hunting ground
for moose and caribou, ducks, snipe
and partridge. Good trout fishing near
Chipman. Good hotel accommodation
can be procured at Chipman, and
small parties can be accommodated
on board the steamer.
R. H. WESTON, Manager.

DOMINION ATLANTIC RAILWAY
S. S. Prince Rupert leaves Reid's
Point Wharf daily at 7.45 a. m., con-
necting at Digby with trains east and
west, returning arrives at 5.30 p. m.
Sundays excepted.
A. C. CURRIE, Agent.

N. B. Southern Railway
On and after SUNDAY, June 19,
1910, trains will run daily, Sunday
excepted, as follows:
Lv. St. John East Ferry .. 7.30 a. m.
Lv. West St. John .. 7.45 a. m.
Arr. St. Stephen .. 12 noon.
Lv. St. Stephen .. 1.30 p. m.
Arr. St. John .. 5.45 p. m.
H. M. McLEAN, President,
Atlantic Standard Time.

SCENIC ROUTE.
Steamer Maggie Miller leaves Mil-
lidgeville for Summerville, Kennebe-
casis Island and Baywater daily (ex-
cept Saturday and Sunday) at 6.45
and 9.30 a. m., 2, 4, and 6 p. m.
Returning from Baywater at 6.30 and
10.30 a. m., 2.45 and 5.15 p. m. Sun-
days at 9 and 10.30 a. m., 2.30 and
6.15 p. m. Returning at 9.45 and 11.15
a. m., 5 and 7 p. m. Saturday at 6.15
9.30 a. m., 2.30 5, and 7 p. m. Return-
ing at 5.30, 7 and 10.30 a. m., 3.15, 5.45
and 7.45 p. m.
JOHN MCGILDRICK,
Agent.
Phone—278.

**CANADIAN
PACIFIC**
**SHORT
ROUTE**
"THE BUSINESS MAN'S TRAIN"
**WEEK DAYS
AND
SUNDAYS**
ST. JOHN, N. B.
TO
MONTREAL
W. E. HOWARD, D.P.A., St. John, N. B.

**GRAIN AND CATTLE
IN CHICAGO MARKET**
**FLUCTUATIONS
IN STOCK
MARKET**

New York, Aug. 3.—The stock market today disclosed its narrow limita-
tions under circumstances as they
exist. The general list was very
before seemed to exhaust the demand
from the shorts and there was none
forthcoming of a more positive na-
ture. While there was a more renewal
of the urgent selling which has aroused
the suspicion of forced liquidation
from time to time, there was a pres-
sure of stocks for sale to realize pro-
fits on the rebound of yesterday. Sales
were in moderate volume, but the day
had become so feeble and languid that
no absorptive medium was provided
and prices gave way.
Here and there were strong special
movements, but their sustaining in-
fluence on the general list was very
great. Any measures of support by
the larger financial interests seemed
to be withdrawn for a time, after the
warning administered to the bear par-
ty to pursue aggressions on market
values without opposition. Before the
close of the day the requirements of
the shorts asserted themselves again
and caused a recovery of most of the
day's declines.
The news offered no striking changes
in conditions bearing on values.
The growing crops hold a large share
of attention and the prospects through-
out the critical period for their welfare is
the main factor of constraint on the
stock market at present. Movement of
cash into New York bank reserves
continues on a large scale.
A good impression was made by the
reported assertions of Chicago bank-
ers that the balances of country banks
in the western reserve centers are be-
ing largely replenished as a result of
the liberal movement of wheat to mar-
ket. Study in detail of the national
bank returns to the controller affords
reassurance as to the reserve position
of the country which are responsible
for the loan expansion of the three
months preceding June 30.
Rumors of price cutting of steel pro-
ducts by importers were accompanied
by a supposition that the United
States Steel corporation would meet
the cuts. The selling of U. S. Steel
was a decisive sympathetic influence
on the general list. The rally in that
stock afforded corresponding relief.
The dealings in Union Pacific and
Reading accounted for over half the
day's total business. Bonds were ir-
regular. Total sales par value, \$1,444,000.
U. S. Bonds were unchanged on call.

COTTON LETTER.
By direct private wires to J. C. Mac-
kintosh & Co.
New York, Aug. 3.—Morning weather
map showed that there had been no
mitigation of the hot dry weather in
the southwestern belt.
Twenty-four stations in today's re-
port reported no rain with tempera-
tures from 100 to 106. Oklahoma re-
ported clear skies with the thermom-
eter ranging from 100 to the paralys-
ing altitude of 110.
This resulted in a sharp initial ad-
vance in our market as the day wore
on without reports of relief from the
scorching drought in the southwest.
Prices steadily mounted 25 points
above last night's closing, and held
this advance with but insignificant
losses to end of session. The heavy
bull clique were heavy buyers and
many of smaller speculators who had
realized profits after the publication
of yesterday's government figures re-
entered the market at higher prices,
this helping to hold the price. Bull
interests sold 8,000 spots of the local
stocks today and asserted that spinners
were not ready to buy on a larger
scale. This is especially a weather
market and so long as the weather in
Oklahoma and Texas persists the
trend of prices is likely to continue
toward higher levels.
JUDSON & CO.

CLOSING STOCK LETTER.
By Direct Private Wires to J. C.
Mackintosh and Co.
New York, Aug. 3.—In the early
session today's stock market showed
a disposition toward further improve-
ment the general list registering ad-
vances ranging about one point on
the average.
It soon became apparent, however,
that short covering was figuring lar-
gely in the strength and that even
the bear action showed an eagerness
to become evened up. The general
list had not reached a stage of con-
valescence where it could successfully
resist the renewed professional attack
which occurred in the afternoon and
under which prices declined one to
two points and closed with an irregu-
lar undertone. The bear selling was
ostensibly predicated upon a report
that the large automobile concern
was in trouble and upon a number of
irresponsible rumors affecting the
stability of current dividends of certain
stockholders.
Northern Pacific declined three
points on a story that the next
meeting of directors which is expect-
ed to be held around October first,
the dividend of this stock would be
reduced to six and perhaps five per
cent. Similar rumors in regard to
the further speculative extensions by
ambitious interests, particularly those
supposed to be dominant in Ches-
apeake and Ohio were in circulation.
Much was made also of the rather un-
favorable tenor of the week end re-
ports of conditions in the steel trade
by the leading trade journals.
Withal the market failed to live up
to the expectations of those who pre-
dicted a further recovery because of
a large short interest outstanding.
LAIDLAW & CO.
WINNIPEG WHEAT MARKET.
The Ogilvie Flour Mills Co., Ltd.,
supply the following quotations of the
Winnipeg wheat market:
October—40 1/2
December—40 1/2

FINANCE
NEW YORK STOCK MARKET

(Quotations Furnished by Private Wires of J. C. Mackintosh and Co.,
Members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B., Chubb's Corner.)

Share	63 1/2	64	62	62 1/2
Am. Copper.....	23400	63 1/2	64	62
Am. Beet Sugar.....	400	29 1/2	29 3/4	28 1/2
Am. Car and Fdry.....	44 1/2	44 1/2	44 1/2	44 1/2
Am. Steel Foundries.....	43 1/2	43 1/2	43 1/2	43 1/2
Am. Locomotive.....	1400	34	35	34 1/2
Am. Sm. and Ref.....	12300	67	67 1/2	65 1/2
Am. Tel. and Tele.....	1800	131 1/2	132 1/2	132 1/2
Am. Sugar.....	117	.....	.....	.....
An. Copper.....	38	38 1/2	38 1/2	38 1/2
Atchafalpa.....	10200	96 1/2	97	95 1/2
B. R. T. Co.....	3100	75	75 1/2	74 1/2
Balt. and Ohio.....	900	105 1/2	106	105 1/2
Can. Pac. Rail.....	1000	185 1/2	186	185 1/2
Ches. and Ohio.....	11400	70	70 1/2	69 1/2
Chic. and St. Paul.....	5900	122 1/2	123	121 1/2
Col. Fuel and Iron.....	400	27 1/2	28	27 1/2
Con. Gas.....	126 1/2	127 1/2	128	126
Denver and Rio Grande.....	300	28 1/2	28 3/4	27 1/2
Erie.....	4300	23 1/2	24 1/2	23 1/2
Gen. Elec.....	148 1/2	148 1/2	148 1/2	148 1/2
Gr. North.....	123 1/2	123 1/2	123 1/2	123 1/2
Illinois Central.....	126 1/2	.....	.....	.....
Int. Met.....	1700	16	16 1/2	16
Louis. and Nash.....	136 1/2	.....	.....	.....
Nev. Con.....	19	19 1/2	19 1/2	19
Kansas City.....	27 1/2	27 1/2	27 1/2	27 1/2
Miss. Kan. and Texas.....	900	30 1/2	30 1/2	30 1/2
Miss. Pac.....	1500	50 1/2	50 1/2	49 1/2
Nat. Lead.....	50	60 1/2	60 1/2	59 1/2
N. Y. Central.....	4500	111	111 1/2	109 1/2
N. Y. and West.....	300	27 1/2	27 1/2	27 1/2
Nor. Pac.....	114 1/2	115	115 1/2	113 1/2
Nor. and West.....	400	94 1/2	95	94 1/2
Pac. Mail.....	600	23 1/2	24 1/2	24 1/2
Penn.....	6300	128	128 1/2	127 1/2
People's Gas.....	91600	136 1/2	137 1/2	136 1/2
Reading.....	1300	28 1/2	28 3/4	28 1/2
Rep. Ir and Steel.....	11800	29 1/2	29 1/2	28 1/2
Sloss-Sheffield.....	200	57	56	56 1/2
Southern Pac.....	10200	12	12 1/2	12 1/2
St. Paul.....	400	121	122 1/2	122 1/2
Sou. Ry.....	3600	22 1/2	22 1/2	22 1/2
Un. Pacific.....	75500	161 1/2	162 1/2	161 1/2
U. S. Rubber.....	100	33	33	33
U. S. Steel.....	32000	68 1/2	69 1/2	68 1/2
U. S. Steel Pfd.....	100	110	110 1/2	110 1/2
Utah Copper.....	3200	44 1/2	44 1/2	44 1/2
Wabash Pfd.....	1700	34	34 1/2	33 1/2
Virginia Chemical.....	.....	57 1/2	.....	.....
Total Sales, 3 p. m.—\$21,400.	11 a. m.—\$180,000.	1 p. m.—\$40,000.	.....	.....

**TRADING IN PRODUCE PRICES
IN AMERICAN
CENTRES**

New York, Aug. 3.—FLOUR—Steady, with a moderate local trade.
RAISIN SUGAR—Steady, new No. 1 red 106 1/2, elevator and 107 3/4, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 228, 229, 230, 231, 232, 233, 234, 235, 236, 237, 238, 239, 240, 241, 242, 243, 244, 245, 246, 247, 248, 249, 250, 251, 252, 253, 254, 255, 256, 257, 258, 259, 260, 261, 262, 263, 264, 265, 266, 267, 268, 269, 270, 271, 272, 273, 274, 275, 276, 277, 278, 279, 280, 281, 282, 283, 284, 285, 286, 287, 288, 289, 290, 291, 292, 293, 294, 295, 296, 297, 298, 299, 300, 301, 302, 303, 304, 305, 306, 307, 308, 309, 310, 311, 312, 313, 314, 315, 316, 317, 318, 319, 320, 321, 322, 323, 324, 325, 326, 327, 328, 329, 330, 331, 332, 333, 334, 335, 336, 337, 338, 339, 340, 341, 342, 343, 344, 345, 346, 347, 348, 349, 350, 351, 352, 353, 354, 355, 356, 357, 358, 359, 360, 361, 362, 363, 364, 365, 366, 367, 368, 369, 370, 371, 372, 373, 374, 375, 376, 377, 378, 379, 380, 381, 382, 383, 384, 385, 386, 387, 388, 389, 390, 391, 392, 393, 394, 395, 396, 397, 398, 399, 400, 401, 402, 403, 404, 405, 406, 407, 408, 409, 410, 411, 412, 413, 414, 415, 416, 417, 418, 419, 420, 421, 422, 423, 424, 425, 426, 427, 428, 429, 430, 431, 432, 433, 434, 435, 436, 437, 438, 439, 440, 441, 442, 443, 444, 445, 446, 447, 448, 449, 450, 451, 452, 453, 454, 455, 456, 457, 458, 459, 460, 461, 462, 463, 464, 465, 466, 467, 468, 469, 470, 471, 472, 473, 474, 475, 476, 477, 478, 479, 480, 481, 482, 483, 484, 485, 486, 487, 488, 489, 490, 491, 492, 493, 494, 495, 496, 497, 498, 499, 500, 501, 502, 503, 504, 505, 506, 507, 508, 509, 510, 511, 512, 513, 514, 515, 516, 517, 518, 519, 520, 521, 522, 523, 524, 525, 526, 527, 528, 529, 530, 531, 532, 533, 534, 535, 536, 537, 538, 539, 540, 541, 542, 543, 544, 545, 546, 547, 548, 549, 550, 551, 552, 553, 554, 555, 556, 557, 558, 559, 560, 561, 562, 563, 564, 565, 566, 567, 568, 569, 570, 571, 572, 573, 574, 575, 576, 577, 578, 579, 580, 581, 582, 583, 584, 585, 586, 587, 588, 589, 590, 591, 592, 593, 594, 595, 596, 597, 598, 599, 600, 601, 602, 603, 604, 605, 606, 607, 608, 609, 610, 611, 612, 613, 614, 615, 616, 617, 618, 619, 620, 621, 622, 623, 624, 625, 626, 627, 628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 828, 829, 830, 831, 832, 833, 834, 835, 836, 837, 838, 839, 840, 841, 842, 843, 844, 845, 846, 847, 848, 849, 850, 851, 852, 853, 854, 855, 856, 857, 858, 859, 860, 861, 862, 863, 864, 865, 866, 867, 868, 869, 870, 871, 872, 873, 874, 875, 876, 877, 878, 879, 880, 881, 882, 883, 884, 885, 886, 887, 888, 889, 890, 891, 892, 893, 894, 895, 896, 897, 898, 899, 900, 901, 902, 903, 904, 905, 906, 907, 908, 909, 910, 911, 912, 913, 914, 915, 916, 917, 918, 919, 920, 921, 922, 923, 924, 925, 926, 927, 928, 929, 930, 931, 932, 933, 934, 935, 936, 937, 938, 939, 940, 941, 942, 943, 944, 945, 946, 947, 948, 949, 950, 951, 952, 953, 954, 955, 956, 957, 958, 959, 960, 961, 962, 963, 964, 965, 966, 967, 968, 969, 970, 971, 972, 973, 974, 975, 976, 977, 978, 979, 980, 981, 982, 983, 984, 985, 986, 987, 988, 989, 990, 991, 992, 993, 994, 995, 996, 997, 998, 999, 1000.

TORONTO PRICES.
Toronto, Ont., Aug. 3.—Prices in the local market remain very much the same as yesterday. Manitoba wheat and oats at lake ports for immediate delivery are quiet, a fraction higher, in sympathy with the stronger market at Winnipeg. Ontario grains and flour are steady and unchanged, with trade very quiet in every department. Local quotations are as follows:
ONTARIO WHEAT.—Old, No. 2, winter, \$1.06 to \$1.08 outd. New nominal at \$1 to \$1.02 outd.
MANITOBA WHEAT.—Nominal, No. 1 Northern, \$1.12; No. 2 Northern, \$1.09; No. 3 Northern, \$1.06 at lake ports for immediate shipment.
OATS.—Canada Western No. 2, 42 1/2 cents; No. 3, Canada Western, 41 1/2 cents; 41 1/2 cents at lake ports for immediate shipment; Ontario No. 2, white, 40 cents to 41 cents outd.; No. 3, white, 35 cents to 39 cents outd.; 45 cents to 46 cents on track.
MILLFEED.—Manitoba bran, \$20 per ton; shorts, \$22 per ton, track; Toronto; Ontario bran, \$20 per ton; shorts, \$22 per ton, on track, Toronto.
NEW YORK COTTON MARKET.
New York, N. Y., Aug. 3.—Cotton closed quiet 15 points higher. Mid-
dling uplands, 15 1/4; middling gulf, 15 1/4; sales, 2100 bales.
Galveston—Steady, 14 1/2.
New Orleans—Firm, 14 1/2.
Savannah—Nominal 15 1/2.
Charleston—Nominal.
Memphis—Steady, 15.
Consolidated—Net receipts for five days 4391.
Exports to Great Britain—6963.
Exports to France—3560.
To continent—8953.
Stock—285,292.

A. R. CAMPBELL & SON,
HIGH-CLASS TAILORING
26 Carmain Street.

**TRADING IN CANADIAN
AND AMERICAN PRODUCE**

By Direct Private Wire to J. C. Mackintosh and Co.

Asbestos Com. 100@15 1/2, 25@25 1/2
 Cement Com. 50@18 1/2, 10@18 1/2, 25@15 1/2
 Canadian Pacific 75@185 3/4
 Crown Reserve 1000@268, 600@268, 100@268, 50@268
 Detroit United 15@64, 75@64, 160@64, 25@64, 25@64, 50@65, 75@65, 100@65, 125@65, 150@65, 175@65, 200@65, 225@65, 250@65, 275@65, 300@65, 325@65, 350@65, 375@65, 400@65, 425@65, 450@65, 475@65, 500@65, 525@65, 550@65, 575@65, 600@65, 625@65, 650@65, 675@65, 700@65, 725@65, 750@65, 775@65, 800@65, 825@65, 850@65, 875@65, 900@65, 925@65, 950@65, 975@65, 1000@65
 Dom Textile 10@64, 1@64
 Dom Steel Corporation 50@58 3/4, 25@58 3/4, 125@58 3/4, 150@58 3/4, 175@58 3/4, 200@58 3/4, 225@58 3/4, 250@58 3/4, 275@58 3/4, 300@58 3/4, 325@58 3/4, 350@58 3/4, 375@58 3/4, 400@58 3/4, 425@58 3/4, 450@58 3/4, 475@58 3/4, 500@58 3/4, 525@58 3/4, 550@58 3/4, 575@58 3/4, 600@58 3/4, 625@58 3/4, 650@58 3/4, 675@58 3/4, 700@58 3/4, 725@58 3/4, 750@58 3/4, 775@58 3/4, 800@58 3/4, 825@58 3/4, 850@58 3/4, 875@58 3/4, 900@58 3/4, 925@58 3/4, 950@58 3/4, 975@58 3/4, 1000@58 3/4
 Illinois Pfd 20@23
 Lake of Woods 50@131 1/2, 50