

REPORTS AND RESOLUTIONS CONCERNING COLLEGES.

REPORT OF THE BOARD OF REGENTS OF VICTORIA UNIVERSITY TO THE ANNUAL CONFERENCES OF THE METHODIST CHURCH.

The Board of Regents have much pleasure in presenting to the Annual Conferences, and through them to the Church over which they preside, a brief report of the important work which has been committed to their care. The interest of this work centres, of course, in its financial and educational aspects, both of which have been the subject of careful consideration and no little anxiety.

The estimates of income and expenditure made last year had anticipated a deficiency of \$8,000 on the year's work, the income being estimated at over \$24,000, and expenditure at over \$32,000. The treasurers, Geo. A. Cox, Esq., and Rev. Dr. Potts, were able to report that this had been reduced below \$6,000, partly by increase in fees due to a larger attendance of students and partly by a special Income Fund contributed by friends at the solicitation of Dr. Potts, intended to cover the annual deficiency for the next five years. Every item of expenditure had been carefully guarded during the year, and in this way the accounts were kept \$500 below the estimates. The annual deficiency is due entirely to the fact that the necessary endowment has not yet been reached. The original estimate for the endowment was \$400,000, producing \$24,000 a year. The productive endowment is about \$260,000, yielding less than \$14,000 annual income. The munificent bequest of the late Mr. Massey will go far to meet the difficulty thus far experienced. The total expenditure for the year is reported at \$33,023.82. The income has reached \$27,112.62.

The report of the educational work of the year should give encouragement to all the friends of the Institution. The attendance of students has again advanced, the net registration for the year being 253, divided as follows: Arts, 227; theology, 128; less registered in both faculties, 102; net total, 253. The strength of the staff has not been changed, numbering eleven professors and lecturers in arts, and six in theology, three taking work in both faculties.

The students of Victoria have secured very creditable results in the examinations of the year, obtaining their full share of the honors, scholarships and other prizes of the University. The largest prize in the gift of the University, the Exhibition Scholarship of \$750 a year for two years after graduation, to be used in study in Europe, has been won this year by a Victoria man, Mr. A. M. Scott.

A special feature of the work of the year has been increased attention to the subjects of the curriculum which give a Christian character to our higher education. This important matter is attracting the attention

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