well and desire to afford them every encouragement in our power in the pursuit of the honorable career which they have chosen.

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I have only one word to add: a word of sincere thanks to the Art Association of this city for its hospitality to the Academy. The Academy is not without hope of acquiring before long a home of its own, but the acquisition of such home will not lead to any alteration in the arrangement by which its annual exhibitions are held in rotation at different centres of population in the Dominion. We have always recognised that it was our business to work in co-operation, not in competition with such a society as yours. We trust that you will always regard us your allies rather than your rivals, and we are grateful to you for having acted in that spirit by permitting us upon this occasion to make use of the excellent galleries which you are yourselves able to turn to such good account.

Mr. President—ladies and gentlemen, I have now much pleasure in declaring the Art Exhibition of the Royal Canadian Academy open, and heartily wish it may prove a very successful one. [Loud and continued applause.]

Under our arrangement with the Art Association the entrance fees of the Exhibition go to that body and consequently we derive no revenue from it. The Exhibition and Meeting in Montreal is consequently always an expensive one to us. This year, including the freight of pictures to and from the exhibition, our outlay was \$914.60.

Two pictures, Mr. A. D. Patterson's and Mr. Bell-Smith's diploma works, were chosen and approved by the Council, and form a valuable addition to the National Gallery at Ottawa.

At the Annual Meeting the officers were re-elected with the exception of the Secretary, Mr. Matthews, who retired from the office of Secretary,