MC2289

POOR DOCUMENT

THE FAILURE RECORD IN CANADA

BRADSTREET'S REPORT OF BUSINESS FAILURES IN CANADA FOR NINE MONTHS OF 1905 AND 1904.

Provinces and Territories.	No. of Failures 1905	1904	Assets. 1905	1904	Liabilities. 1905	1904
Ontario	320	283	$ 873,426	$ 917,555	$2,020,469	$2,318,766
Quebec	398	364	1,657,640	1,306,550	4,047,088	3,729,996
New Brunswick	56	28	118,525	164,000	397,757	279,498
Nova Scotia	71	53	1,576,350	474,394	2,669,780	665,580
Prince Edward Island	6	3	61,950	8,300	97,300	15,260
Manitoba	68	42	336,556	73,507	621,830	192,379
North West Territories	33	21	198,770	98,500	308,992	177,042
British Columbia	66	36	315,675	160,150	608,350	266,175
Yukon Territory	2	2	24,000	35,300	35,000	51,500
Totals Canada	1,020	832	$5,162,992	$3,238,256	$10,676,595	$7,696,638

HIGH RATES FOR MONEY RESTRICT OPERATIONS

Conservative Bankers Advising Their Clients to Be Cautious in Their Speculative Undertakings---Conditions Approaching a Stringency Are Expected---Money Is as Scarce Abroad as It Is Here---Banks of England and Germany Husbanding Their Stores of Gold.

(New York World.)

The continued strength of the stock market in the face of monetary conditions of the most unsatisfactory character reflects in a remarkable degree the extraordinary prosperity which the country is enjoying and the confidence which the business world has in the outlook for the coming year. It undoubtedly foreshadows one of those periods of speculative activity which invariably develop in eras of great industrial and commercial thrift, but such movements must be based on monetary situations radically different from the one that exists at the present time. Money must be sufficiently abundant to enable the banks to finance the advancing values of securities without withdrawing funds from the more legitimate sources of demand, and rates must be more favorable to the carrying of extensive stock market commitments. It is for this reason that very important interests look with disfavor at this time upon any great inflation of security values. They believe that it would create conditions that would not only be insecure in themselves, but which might prevent the natural movement that otherwise will be bound to develop as soon as rates of interest return to the normal, as they will do when the funds now being used to bring the crops to the primary markets have ceased to find such employment remunerative.

Caution Necessary

One of the ablest market judges in Wall street said to the writer on Friday that while he looked for one of the greatest markets of the decade later in the year he deplored the disposition on the part of a group of traders to force an advance movement at this time. He looks for much higher money rates between now and the middle of November, and he thinks that the unwise operations of these interests are tending to develop a situation that may prove extremely hazardous. Bankers generally are advising the greatest conservatism among their clients. The end of the outflow of funds to the interior is nowhere in sight. Europe is showing the greatest reluctance to part with her specie. The Bank of England's discount rate is now higher than it has been before in several years and a further advance on Thursday is generally expected. Its reserves are unusually low and it must prepare for extraordinary demands in midwinter. Both the Japanese and Russian Governments will be in the market for loans before the first of the year, and the demand for funds for commercial purposes abroad is unusually heavy this fall.

Berlin Rate Is High

In Berlin monetary conditions are very similar to those that exist here. The Imperial Bank of Germany is determined to hold on to its metal supply, despite the efforts of a few bankers to keep the golden tide steadily flowing toward our shores. Herr [illegible], president of the institution, in [illegible] on Tuesday the advance in the discount rate from 4 to 5 per cent informed the Central Committee that the pressure at the end of the quarter was the greatest ever experienced. The liabilities, he said, had been increasing with but slight interruptions since the middle of the year, and the outlay in discounts and advances on treasury bills now reached $416,750,000, being the highest in the history of the institution and $53,000,000 above 1894. The metal stock was the smallest since the end of September 1900, while the bank's uncovered notes now reached $230,000,000, the highest ever known. The metallic covering of notes had sunk to 43½ per cent., but the rates of exchange would not permit the importation of gold. Conditions at other money centres, President Koch said, suggested a cautious advance of the rate by a full 1 per cent., which was necessary for the protection of the gold stock.

President Koch pointed out that, owing to the unprecedented pressure upon the bank on Monday, the first weekly return for October would not show much improvement, since the liquidation of bills would be counterbalanced by the withdrawals of deposits therefor, and it would not be advisable to wait until the next return before marking up the rate. The recent action of the Bank of England in increasing its rate was also refferred to as a reason for the proposed advance, which the committee agreed to.

Reckless Financiering

There is one feature of the local situation that is very much more alarming to conservative banking interests than the public generally comprehended. This is the overextended condition of the trust companies. Several times within the last 3 mos. reference has been made in these columns to the unreliable character of the weekly statement due to the shifting of loans from the banks to these institutions whose cupidity has been aroused by the highly attractive rates for call money prevailing on the Stock Exchange. Public attention has again been called to this state of affairs, in a guarded way by President Nash, of the Corn Exchange Bank, in his speech before the Clearing House Committee. Mr. Nash, according to bankers generally, merely scratched the surface of a very unwholesome situation. The trust companies, they say, in their efforts to encroach upon the business of the banks, have thrown aside the ordinary precautions of sound banking and have placed themselves in a position that would be nothing short of precarious in the event of a sudden emergency. The conservative banking element has no confidence in the supervision which the State Banking Department exercise over these institutions the light of recent disclosures. It insists that these custodians of enormous amounts of the people's money should have the same legal restrictions cast about them as encompass the national banks. If the trust companies themselves do not voluntarily consent to maintain reserves consistent with sound banking principles, an appeal will be made to the coming Legislature in such form that it cannot afford to ignore it. as former legislatures have ignored similar efforts to safeguard the funds intrusted to these institutions.

Low Priced Stocks

The activity and strength of the low-priced stocks is a natural result of the present high rates for money. With money at 3 per cent. traders naturally turn to stocks whose carrying charges are smallest. For instance, it takes just seven times as much money to carry a thousand shares of St. Paul as it does a thousand shares of Mexican Central, and yet the profit from a five point advance on either would be identical. Mexican Central led the low-priced stocks during the week partly for this reason. It is well supported and is one of several speculative mediums that traders find active enough to reflect the normal trend of values in a good trading market. There has, however, been detected buying of a very substantial character in this stock, as there has been in Chesapeake & Ohio, Norfolk & Western, Wabash, United States Steel common, St. Louis, Southwestern preferred, and similar low-priced issues that have promise.

GOULD AND SAGE WIN

Joseph Ramsey, jr., Ousted From Wabash Directorate Because He Protested Against These Men Being Also Directors of a Competing Line.

TOLEDO, Oct. 11—Joseph Ramsey, Jr. failed completely today in his effort to wrest control of the Wabash system from George Gould. Not only was he utterly defeated in all he undertook but he was forced from the directorate of the road and now has nothing whatever to do with its management in any manner. He put up a hard fight and struggled gamely to the last, but was so hopelessly in the minority that he never had a chance. He filed protests all through the meeting, not with the reason as he afterward declared, of being an obstructionist, but because he desired to lay the foundation for any contest that might hereafter be made. He took his defeat in a philosophical manner saying:

"I think that with fairer treatment in the caucuses I might have made a much better showing than I did. In fact, I made a better showing than the returns credit me with. There were several large blocks of stocks and bonds that should have been voted for me, but were given to Mr. Gould by the election of inspectors. I believe that any court in the land would declare that these votes are properly mine. I have filed protests in all of those cases, not because I desired to be an obstructionist, but because I desired to prepare for anything that might come hereafter. I have not determined whether or not to commence a contest, but nothing of that kind will be attempted by me immediately. I am not the kind of man to employ destructive and obstructive tactics wantonly. I will say, however, that the meeting that has just closed is not the end of this affair by a good deal, but I cannot say just now what the next step will be.

"There is one thing more that I wish to say, and that is that I am not sorry that I entered upon this fight. I have not regretted a moment since I embarked upon it. The only thing I regret is that I was not elected."

Mr. Gould was highly pleased with the outcome.

"I am, of course, very glad that the matter has terminated as it has" he declared. "There was not a moment in fact when any other termination was possible. For all that however, I feel happy that my administration of the road has received the emphatic endorsement that it has. Further than that I can say nothing. The result says more than I can, and I think it is about plain enough for everybody to comprehend."

Just before the announcement of the final vote electing the directors was announced, Judge Doyle, speaking for Mr. Ramsey, filed a formal protest against the election as directors of the Wabash road of Russel Sage and George J. Gould, on the ground that they are directors of the Missouri Pacific, which is a competing line of the Wabash. His protest was placed on file.

Directors chosen by the bondholders of the Wabash, R. R. today were: Thomas H. Hubbard, E. T. Jeffery, John T. Terry, Wirelow S. Pierce, R. M. Galloway, Edgar T. Welles.

Total vote cast 260,250; vote for each of the above directors, 223,500 vote for Joseph Ramsey Jr. 31,840.

Directors chosen by the stockholders: S. C. Reynolds, Geo. J. Gould, Russel Sage, W. B. Sanders, R. C. Clowry, W. H. Blodgett.

Total vote cast 499,509; vote for each of above directors, 461,467; vote for Joseph Ramsey, Jr. 38,042. Director elected by the twelve named above, E. A. Delano.

A Dangerous Question

Discussing this matter before the meeting was held the New York Herald said:

While the prevailing belief in Wall St. is that George Gould will be victorious in the Wabash meeting next Tuesday at Toledo, it is generally admitted that Mr. Ramsey has opened up a very pregnant legal question in his suit to enjoin the Missouri Pacific from voting its Wabash Debenture Bs, and one which, if decided in Mr. Ramsey's favor is full of import not only to the Goulds, but to every "community of interest" in the railroad world. The hand of Keane is revealed very clearly in the suit, for it was he who first raised the point in his Southern Pacific fight against Harriman. By means of this suit he not only succeeded in postponing the Southern Pacific election for months but it is generally supposed forced a satisfactory compromise out of the Harriman interests. Be that as it may, the suit was dropped and the courts have never passed on the question whether under the Anti-Trust statute a railroad corporation may legally vote its holdings of the stock of a competing road. If Mr. Ramsey's contention should be upheld, Pennsylvania's control of Baltimore & Ohio, Chesapeake & Ohio, and Norfolk and Western, New York Central's control of West Shore, Atlantic Coast Line's control of Louisville, Union Pacific's control of Southern Pacific, and the control of many railroads by these trunk lines would be threatened. Mr. Ramsey has touched upon a very sore subject.

DAIRY PRODUCE

Market a Little Easier---Exports of Butter and Cheese.

MONTREAL, Oct. 11—Board prices and the opinion of local produce dealers seem to indicate that there has been a further fractional weakening in the butter and cheese situation. Orders from British cheese buyers are not coming in very fast, but considerable quantities of September cheese are being shipped on account of old orders. From 11c. to 11¼c was paid at the boat yesterday, but 11¼c was the ruling figure, the higher price having ben paid for some select packages. Today's quotations on the local market are 11⅛ to 11¼ for Eastern and for Ontarios 11½c for white, and 11¾c for colored.

The buter market is quiet and jobbers report an appreciable dropping off in the orders from England. A dairy produce report for the week ending Sept 30, received by mail from Liverpool, says that choicest qualities of butter have been in good request and are again dearer on the week. Lower qualities have been moderately enquired for.

The local prices quoted are 22½c for finest and from 21¾c. for undergrades.

Exports of butter and cheese from ports of Montreal and Portland for week ending Oct. 7:

CHEESE.

Last week	119,334
Corr. week, 1904	103,281
Corr week, 1903	61,665
Since May 1	1,646,626
Cor period, 1904	1,600,971
Cor period, 1903	1,988,773
Shipments via Portland	5,340
Since May 1	16,609
Corr period, 1904	31,085

BUTTER.

Last week	20,807
Corr week, 1904	26,187
Corr week, 1903	6,487
Since May 1	509,378
Corr period, 1904	416,829
Corr period, 1903	286,993

HOW THE MONEY RATES ARE FIXED

Machinery Whereby Such Quotations as Last Week's 8 Per Cent. Are Made.

(New York Post, Saturday.)

Concentration of interest on the call money market this week has caused a good many inquiries to be made as to how this kind of business is handled. Many persons, it developed, had a rather hazy idea in regard to its "machinery" Some even thought that the statement that call money loaned at 8 per cent. meant that amount was paid for its use over night. They evidently confounded it with the premium which is sometimes charged for the use of stocks that are borrowed.

There is some reason for this misunderstanding. The "loan crowd" on the floor of the Stock Exchange, where both call loans are made and securities are borrowed for delivery, is located at a single "post," transactions of the one sort being made on the one side and those of the other kind on the other side of the post. The post is a convenient device to guide brokers in finding the place. The rates for borrowing money on call and for borrowing securities are marked up on the bulletins suspended from the posts. The quotations serve as convenient records for the guidance of business, particularly when one does not want to remain on the spot all day. It can be seen at a glance what the highest, lowest and prevailing rate is.

When call money at the close on Wednesday went to 8 per cent., some of the brokers disputed the fact, contending that if this was the case it must have been for a nominal amount. Investigation is said to have developed the fact that the loan was for $30,000. Thereupon a member pointed out a new rule that no loan of less than $50,000 would be regarded as establishing an official rate. All call loans are supposed to extend until cancelled, with the right of the lender to cancel them the following day. If he does not do so by one o'clock, it is generally assumed that the loan will stand for another day at the same rate. The machinery of the transaction is simple. The money to be offered by leading institutions on the Exchange is generally placed through some broker who is a member of the Exchange, but who makes a specialty of the money lending business. In addition to these accommodations the brokers themselves who are "carrying" large amounts of time money have a surplus which they do not need, and which they put out on call, subject to withdrawal when their business requires it again. The prevailing rule is that call loans shall be scured by collateral listed on the Stock Exchange, so as to admit of ready liquidation, in case of necessity. A common rule is to require the securities to have a market value of 125 per cent. of the amount of the loan, and that the above margin shall always be kept up, by the addition of more securities in case prices decline. If a broker does not want to "make good," he must reduce the amount of the loan. The securities protecting the loans are placed in envelopes of the sort that was obtained by their lenders week from the National City Bank.

NEW YORK STOCK MARKET

Chicago Market Report and New York Cotton Market. Furnished by D. C. Clinch, Banker and Broker. Wednesday, Oct. 11.

	Yesterday's Closing	Today's Opening	Noon
Amalg Copper	83½	84	83⅞
Anaconda	119¾		
Am. Sugar Rfrs.	129½	129½	129½
Am. Smelt'g & Rfg.	127½	127½	127½
Am. Car Foundry	37	37⅞	37½
Am. Woolen	37	36⅞	36½
Atchison	88⅛	88⅛	88
Atchison pfd.		104	103½
Am. Locomotive	59¼	60	60
Brook Rpd Trst	70⅞	70⅞	70⅞
Balt & Ohio	112⅝	112	112
Chesa & Ohio	56¼	56½	56½
Canadian Pacific	170	170½	170½
Chi & G West	21½	21½	21⅜
Colo F & Iron	45⅞	45⅞	45½
Consolidated Gas	136⅜		
Colorado Southern	28⅛	28½	28½
Gen Electric Co.		179⅜	179⅜
Erie	48⅝	49½	49⅛
Erie 1st pfd.	81½		
Erie Second pfd.	73⅝	72⅞	72⅞
Illinois Central	179½	179⅝	179⅝
Kansas & Texas	32½	32	31⅞
Kansas & Texas pfd.	67½	67	67
Louis & Nashville	151	151⅛	151⅛
Manhattan	166½	165½	165½
Met Street Ry.	135½	135½	135½
Mexican Central	24⅝	24⅝	24⅝
Missouri Pacific	103¾	103	103
Nor & Western	85⅝	85⅝	84⅞
N. Y. Central	148½	148¼	148¼
North West	216	215½	215½
Ont & Western	53½	53⅝	53⅝
Pacific Mail	45	46	45½
Peo. G & Gas	103	102⅞	103
Reading	121½	121	121⅜
Republic Stel	24½	24¼	24⅜
Sloss Sheffield	71		69½
Pennsylvania	143	143¼	143½
Rock Island	33¼	33	33⅜
St. Paul	179	179½	179½
Southern Ry.	35⅝	35⅝	35½
Southern Pacific	68⅝	68½	68⅝
Northern Pacific	206	206½	
Twin City	116⅝	116¼	116¼
Tenn Coal & Iron	85¼	86	84⅝
Texas Pacific	34⅝	34⅝	34⅝
Union Pacific	131⅞	131⅞	131½
U. S. Rubber	63	61⅝	60⅝
Wabash	21½	21⅛	21
Western Union	93⅝	93¼	93

Total sales in N. Y. yesterday 879,000 shares.

CHICAGO MARKET REPORT.

Dec Corn	45		44⅞
Dec. Wheat	86⅝	86⅝	86½
May Corn	44⅞	44⅞	44⅞
May Wheat	87⅞	87⅞	87⅞
May Oats	30⅞		

MONTREAL QUOTATIONS.

Dom Coal	77		
Dom I & Steel	23	23	23
Dom I & S pfd.	75	74	74½
Nova Scotia Stel	64⅝		65½
C. P. R.	170⅞	170	170¼
Twin City	116⅝	116	116⅛
Montreal Power	94¼	94¼	94
Rich & Ont Nav.	72½	72½	72½

NEW YORK COTTON MARKET.

Oct. Cotton	9.66	9.67	9.67
December Cotton	9.91	9.88	9.88
January Cotton	10.00	9.98	9.93
March Cotton	10.14	10.12	9.86
May Cotton	10.22	10.20	10.07

MAKING STEEL RAILS

(Bradstreet's)

The duty of $7 per ton on steel rails coming into Canada, which came into effect on December 1st last, has resulted in Canada's dropping from the first to the lowest place on the list of foreign steel rail customers of the United States. In November last year the U. S. Steel Corporation and its associates sent about 60,000 tons of rails into this country. During August of this year they sent 380 tons. The duty prevented the American manufacturers from making a bid for any part of the order for 150,000 tons recently given by the Grand Trunk Railway to the Dominion Iron & Steel Co. That the steel rail industry is steadily growing in the country is evident. The annual report of the Lake Superior Corporation says that company hopes to produce 150,000 tons of rails during the coming year.

ZERIAX IS DEAD

NEWTON, Mass., Oct. 11.—Louis E. Zeriax, of Albany, N. Y., the chauffeur who was injured in a collision between an automobile and an electric car in this city on Sunday, died at the Newton Hospital early today.

Zeriax was driving the automobile of Senator George Fulford of Brockville, Ont., down a steep hill on Beacon street, at the bottom of which the Newton and Boston Street Railway runs on Walnut street. Buildings on the corner prevented the chauffeur from seeing an approaching car, and the collision followed. Senator Fulford and a companion were not seriously hurt.

SAILORS HAD BOGUS MONEY

Jackies and Marines from U. S. Transport Sherman Held at Honolulu on Serious Charge.

HONOLULU, Oct. 11—The United States transport Sherman, en route to San Francisco was held at Honolulu two hours yesterday by United States Attorney Breckens and United States Marshall Hendricks, pending an investigation of reports that a large amount of counterfeit American money is aboard. Nine men were arrested, three being held as witnesses.

According to information received about $6000 of counterfeit money was passed in Nagasaki. Apparently but little effort was made to pass any here. Only a $10 bill was offered at a local bank, and as a result C. H. Murphy and other men were arrested.

Two of the men arrested were marines. They are charged with having counterfeit money in their possession. The Sherman sailed at 5 o'clock last night. She has on board under arrest a man named Chilton who, it is asserted, conducted a gambling game on the transport.

SACKVILLE.

SACKVILLE, Oct. 11—Middle Sackville Division Sons of Temperance elected the following officers last evening:—J. E. Phinney, W.P.; Miss Louise Horseman, W.A.; F. S. James, R.S.; Miss Bessie Horseman, A.R.S.; C. C. Campbell, Fin. Sec'y; F. J. Lingley, Treas.; Grover Sears, I.S.; Chas. Estabrook, O.S.; Miss Elizabeth Harper, Cond.; Roger Tingley, A.Cond.; Mrs. Lawson Smith, Chap.; Geo. Campbell, P.W.P.; Miss Lena Anderson, Organist; Miss Alice Campbell, A. Organist.

Mrs. Edward Thompson left yesterday for her home in Boston, after an extended visit with her brother, Mr. J. J. Anderson.

Gordon Sutherland of Revelstoke (B. C.) arrived here yesterday to visit his parents, Mr. and Mrs. James Sutherland.

Mrs. Edward Ogden is recovering from her recent illness.

Mrs. H. Miller returned today from a trip to Montreal.

W. Erskine Trueman of Point de Bute has accepted a position with Jones Bros., general merchants of Apohaqui. Mr. Trueman leaves for there today.

Miss Ellen McMorris of Boston (Mass.) is the guest of her sister, Mrs. Wm. Grant, Bolsford.

Horace Thompson of Boston is the guest of his parents, Mr. and Mrs. Clifford Thompson, Mt. View.

Miss Nettie Wheaton has returned from an extended visit in Woburn (Mass.).

NEW YORK COTTON MARKET.

NEW YORK, Oct. 12—Cotton futures opened steady, Oct. 9.67; Nov. 9.72; Dec. 9.88; Jan. 9.93, Feb. 10.02; March, 10.12; April 10.16; May, 10.20; June, 10.22 bid, July 10.26 bid.

CONDENSED ADVERTISEMENTS

(Too Late For Classification.)

WANTED—TO PURCHASE. A STANDING desk, not over six feet long. Must be in good condition. Address, giving price and other particulars, "STANDING-DESK" care of Times Office. 12-10-1. f.

NOTICE OF ASSIGNMENT.

NOTICE IS HEREBY GIVEN, that PEVIE A. SMITH doing business at the City of St. John, in the City and County of St. John and Province of New Brunswick, as Fish-Dealer, made an assignment to the undersigned Alexander W. MacRae, of the City of St. John in the Province of New Brunswick, Barrister-at-Law, on the tenth day of October, instant, of all the estate, property and effects and credits of the said Pevie A. Smith for the benefit of his creditors, without preference, under the provisions of Chapter 141 of the Consolidated Statutes of New Brunswick, 1903; and a meeting of the creditors of the said Pevie A. Smith will be held at the office of MacRae & Sinclair, The Pugsley Building, Princess Street in said City of Saint John on Thursday the 19th. day of October A. D. 1905, at 2.30 o'clock in the afternoon for the appointment of Inspectors, and the giving directions with reference to disposal of said estate, and for the transaction of such other business as shall properly come before such meeting. And, further take notice that all creditors are required to file their claims, duly proven, with the undersigned Assignee within three months from the date of this notice, unless further time be allowed by a Judge of the Supreme or County Court, and that all claims not filed within the time limited, or such further time, if any, as may be allowed by any such Judge shall be wholly barred of any right to share in the proceeds of the estate; and the Assignee shall be at liberty to distribute the proceeds of the estate as if no such claim existed, but without prejudice to the liabilities of the Debtors therefor.

Dated at Saint John this eleventh day of October A. D. 1905.

A. W. MACRAE,
Assignee.

SAVE MONEY BY BUYING THROUGH US.

Marconi Wireless Telegraph of Canada.

We have a limited amount of this stock which we offer below Company's price.

Write or mail us your orders promptly for this High Grade security.

Responsible representatives wanted. Loans made on stocks at 5 per cent. per annum.

Write for our market letter.

JOHN WILLIAMS & CO.,
Specialists in unlisted and Curb Stocks.
WALL STREET EXCHANGE BUILDING, New York.

ROYAL INSURANCE CO.
Of Liverpool, England.
Tota Funds Over $60,000,000
J. SYDNEY KAYE, Agent.
85 1-2 Prince Wm. St., St. John, N. B

WESTERN ASSURANCE CO.,
Est. A. D. 1851.
Assets $3,300,000.
Losses paid since organization
Over $40,000,000
R. W. W. FRINK,
Branch Manager, St. John, N. B

C. E. DOWDEN.
Stock and Bond Broker
CORRESPONDENT.
CURTIS & SEDERQUIST,
Phone 900. 90 Prince Wm. St.

LATE LOCALS

The body of Nora D. Maloney was taken through the city today on its way from Bangor to St. John's, Newfoundland, where interment will take place.

Mr. McArthur stated this morning that McArthur & MacVay had more men working on the water extension yesterday then at any time since commencing the contract. They expect to finish the Elderslie Brook culvert today.

A serious accident occurred at Land's End, Queens Co., on Monday last, when Herbert, the 14-year-old son of Herbert Kierstead was run over by a heavy wagon, loaded with wood. The lad was standing on the road and in trying to get out of the way of the horses, fell, and two wheels of the wagon went over his back. He has been confined to his home ever since.

THIS EVENING

Prof. Wm. Windsor, phrenologist, lectures at the York Theatre.

Annual meeting of the Associated Charities in Church of England Institute.

Roxborough Lodge, L. O. B. A., celebrates 4th anniversary in rooms.

PERSONAL INTELLIGENCE

Robert Hirsch, of Montreal, arrived in the city this morning.

Dr. J. H. Scammell returned from Montreal today.

Jas. W. Power, of the Halifax Recorder, who, with his wife, has been visiting James H. Doody, returned to Halifax today.

DIED THIS MORNING

The death occurred this morning after a lingering illness, of James A. Belyea, in the 67th year of his age. He was a son of the late Jas. Belyea, of this city. He leaves a wife and one daughter. Mrs. Belyea is a daughter of the late J. L. Wasson, of Prince William, York Co. The funeral will be held on Saturday at 2.30 p. m. from his late residence, 190 Waterloo street.

ASSOCIATED CHARITIES

The annual meeting of the Board of Associated Charities will be held in the Church of England Institute, Germain street, at 7.30 this evening. Mrs. J. McD. Hall, secretary, will read a very encouraging report. The work of the society this year has been heavy, many cases of destitution having been brought before the organization. The greater part of the work done this year was in the winter months, when hardly a day passed without Mrs. Hall's assistance being sought.

The society is on a splendid financial basis, as the report shows.

FOOTBALL ACCIDENT

Until this morning St. John football players have been fortunate in not having had any serious accidents in their games, and while other cities have been reporting injuries more or less serious, the pigskin chasers here have been seemingly immune.

This morning, however, while a game was in progress on the Victoria grounds, between the second team of the High School and St. Peter's team, Frank Corr, son of Michael Corr, of Brussels street, had the misfortune to have a leg broken. He was conveyed to his home and medical assistance summoned to have the injured member set.

W. F. M. SOCIETY CONVENTION

(Continued from page 1.)

The next question brought before the meeting was whether a president could send a substitute to the annual meetings. It was decided that a substitute could be sent.

Next came the most interesting discussion of the morning, Miss Carmichael's resolution on the society doing home mission work as well as foreign. She spoke for some time on the question, stating that home missionary work should be included in the duties of the society, as both missions were working for the same cause, and to the glory of God.

Mrs. J. H. Thomson seconded Miss Carmichael's motion, giving some clear illustrations of the urgent need of mission work in our own land. She spoke on her trip to Colorado, and the many scenes witnessed by her which showed that many of our own people are still in darkness.

Mrs. McLean of Springhill reminded the convention that 60 new missionary stations had recently been opened, and that the foreign work was in a flourishing condition. "Would it not be better," said she, "for both home and foreign missionary societies to unite, and keep up the work and strive together for the best? Would Christ tell us to shut our eyes on the home missions? Certainly not."

Mrs. Wm. Pendrigh of Yarmouth, N. S., spoke briefly on the question, and in her remarks did not wholly favor a union, as she thought the foreign board had much to do yet.

The next speaker was Mrs. McLeod of Sydney. She thought the chief objection which the society held against the union was that the present constitutions would be changed. She thought there was much work to be done in our own country, as foreigners of nearly every tribe try, as foreigners of nearly every land. She favored the union.

Mrs. McLeod, however, greatly objected to some of the remarks made by the delegates, saying that the foreign missionary society had not done as much as possible. She said that the record of the W. F. M. S. was a grand one, and the society should well be proud of it. Hearty applause greeted the conclusion of her speech.

Mrs. McNeil, of Charlottetown, spoke on the need of missionary work in the Northwest. She also favored the union.

Mrs. Melrose, of this city, said that the St. John society was helping and always had helped the home missionary society, and she thought it was to the benefit of both organizations.

Mrs. Campbell of Truro was wholly against the union. She thought the question had stirred up trouble, and as nothing definite had been decided on, the meeting would have been better without the discussion.

Mrs. R. Cruickshank of this city agreed with Mrs. Melrose's remarks, stating that both societies here had always worked together and the statistics show a large gain by it.

It was twelve o'clock when the discussion ended, and it was moved and seconded that the election of officers be postponed until 2.30 this afternoon. Some other unfinished business will also be taken up then.

Among the gentlemen who were present this morning were: Rev. David Lang, Judge Forbes and T. H. Somerville.

The convention will close this afternoon and the delegates will leave for their homes this evening.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.

1905 October		Sun Rises	Sun Sets	Tides High	Tides Low
9	Mon.	6.32	5.50	8.59	2.40
10	Tues.	6.34	5.48	9.50	3.35
11	Wed.	6.35	5.46	10.32	4.23
12	Thur.	6.36	5.44	11.08	5.05
13	Fri.	6.38	5.42	11.43	5.43
14	Sat.	6.39	5.41	12.00	6.18

In Atlantic Standard Time, counted from Midnight to Midnight.

PORT OF ST. JOHN.

Thursda Oct12.

Arrived.

Stmr Senlac, 614, McKinnon from Halifax and ports of call. Wm. Thomson & Co. pass. and mdse.

Stmr Bridgewater, 118, Crowell from Halifax and ports of call. Wm. Thomson & Co. pass. and mdse.

Schr Abbie Keast, Erb, from River Hebert for New York with lumber. In for harbor.

Coastwise:—

Stmr Westport III Powell, Westport.

Tug Lord Kitchener 110 Stevens with barge No. 5 in tow.

Stmr Milado 48 Lewis, Apple River.

Stmr Centreville, 32 Thompson, Sandy Cove.

Schr Henry Swan, 63, Cole, Sackville.

Schr Mildred K. 36 Thompson, Westport.

Schr Citizen, 46, Woodworth, Bear River.

Schr Effort, 63, Apt, Annapolis.

Cleared.

Schr A. P. Emerson, 231, Ingalls, for City Island for orders, 303,187 ft spruce deals.

Coastwise:

Stmr Bridgewater, Cdowell, Yarmouth.

Stmr Lord Kitchener, Stevens, Parrsboro.

Stmr Milado, Lewis, Apple River.

Schr Lizzie B. Shields, Alma.

Schr Citizen, Woodworth, Meteghan.

Schr Georgie Linwood, Thurlow, North Head.

Schr Wood Bros. Diamond, Parrsboro.

DOMINION PORTS.

HALIFAX, Oct. 11—Ard stmr Beta, Jamaica; Cld—brigt Boston Marine, Louisburg; schr Markland, Falkland Islands.

YARMOUTH, N. S. Oct. 11—Cld bark Alf. Buenos Ayres; schr Minnie E. Moody, Boston.

ST. STEPHEN, Oct. 11—Sld. stmr Baines Hawkins, Sydney, C. B.

BRITISH PORTS.

GREENOCK, Oct. 11—Sld, stmr Atabara, St. Lawrence river.

BRISTOL, Oct. 11—Sld, stmr Turcoman, Montreal.

QUEENSTOWN, Oct. 11—Sld, stmr Ivernia Liverpool for Boston.

INISTRAHULL, Oct. 11—Passed stmr Micmac, St. John for Dublin.

SUNDERLAND, Oct 9—Ard, stmr Nord Amerique, Quebec.

LIVERPOOL, Oct. 11—Ard, stmrs Caronia and Cassandra, New York.

Sld—Stmr Teutonic, New York.

FOREIGN PORTS.

PHILADELPHIA, Oct. 11—Ard. schr Chas Davis Harold, Windsor, N. S.

BALTIMORE, Oct. 11—Ard schr Harry Messer, Hillsboro.

HONG KONG, Sept. 13—Ard. bark Adam W. Spies St. John via Buenos Ayres.

BUENOS Ayres, Sept 13—Ard bark Westmorland, Musquash for Rosario.

RIO JANEIRO, Sept 12—Sld ship Timandra, Boston.

BREMEN, Oct. 11—Ard, stmr Bremen New York via Plymouth.

NEW YORK, Oct. 11—Ard bq Rachel Emery, Montevideo.

SANDY HOOK, Oct. 11—Ard, schr Greta, Fall River for Nova Scotian ports.

BOOTHBAY HARBOR, Me. Oct 11—Ard Schr Bonos, Tayor, from Parsboro.

VINEYARD HAVEN, Mass Oct 11Ard schr R. D. Spear, South Amboy for Bar Harbor; Omega, New York for Wolfville; Leonard Parker, Miramichi for New York.

Passed—Schrs Abbie Ingalls, Bangor for New York; Otis Miller, from St. John for Norwalk.

PORTLAND, Oct. 11—Cld, schr Myra B. St John.

Sld—Stmr Hilda, Parrsboro, N. S.

PORTSMOUTH, N. H. Oct. 11—Ard schr Clinord C. St. John for Boston.

CITY ISLAND, Oct. 11—Bound south bark Savoia, Halifax; schrs M D S Walton; Gypsum Queen, Tenney Cape; Wandamia, Tenney Cape; Manuka, Lane, Meteghan; Bluenose, Alaska, Sand River, N S; Sebago, St. John, Arthur M. Gibson, St. John, Harry Morris, McClure, Newcastle; H. E. Thompson, Musquash.

BOSTON, Oct. 11—Ard. schrs Valeta, St. John; Jennie C. G. St. John; Alice Maud, St. John; Hary Morris, Musquash, F & E Green, Musquash; D. B. Haruwick, Clementsport, Sam Slick, Hantsport; Beatrice, from Meteghan.

Sld—Stmr Mystic, for Louisburg.

SALEM, Mass. Oct. 11—Ard, schr Tay, St. John for New Haven; W. L. Waters, St. John for New Haven; I N Parker St. John for Stonington; Romeo, St. John for this port for orders; Lena White, Rockland for New York.

REPORTS, DISASTERS, ETC.,

TYNEMOUTH, Oct. 9—The British stmr Lake Simcoe, which passed out at 1.30 p. m. Sept. 25 for Genoa, returned to the Tyne with machinery out of order.

ST. JOHNS, Nfld. Oct. 9—The Norwegian bark Alert, from Belfast, Ire. for Miramichi put in here August 24 in distress, has completed repairs on dry dock and proceded on her voyage.

LONDON, Oct. 9—The Suez Canal is again open for traffic.

The Salvage Association has received the following telegram from Lloyd's agent at Bahia, dated Sept. 23 re British ship George T. Hay, from Boston to Buenos Ayres, before reported at Bahia leaking: "Pumping expenses already incurred amount to £25 daily, Captain declines to accept tender Lloyds Rio £350; they give guarantee to deliver Buenos Ayres. Captain agrees to accept ship chandlers' £920, acting his and consignee's judgment."

A powerful tugboat which has been in service in New York harbor for several years will shortly be dispatched to Portland, Me. having been purchased or chartered by parties there to enter the local towing field.

Since January 1 the shipments of refined and crude petroleum from Philadelphia to ports in Europe and the Far East amounted to 357,315,402 gallons, as compared with 277,035,626 gallons exported during the corresponding period of the previous year. During the last week six tank steamers and two barges with oil in bulk sailed for ports in Europe, and one ship with case oil sailed for Australia.

NOTICE TO MARINERS.

The light on Southern Wolf Island has recently been shifted but the usual notice to the public seems to have been omitted. Mariners complain that the lights on the Wolves and on Bliss's island are now the same. In the event of one becoming disabled it might lead to confusion.—St. Andrews Beacon.

RECENT CHARTERS.

Battle line steamer Eretria, 2255 tons from St. John, N. B. to United Kingdom.

Stmr Olivette, Philadelphia to Key West and Tampa, general cargo.

British bark Ladysmith,