MC2289

POOR DOCUMENT

NOTICE

I WILL START on my fall trip to the large manufacturing centres on August 28th and will be pleased to receive special orders for FUR JACKETS, FUR LINED COATS and SMALL FURS. All orders intrusted to me will have the benefit of my long experience in selecting skins.

F. S. THOMAS

Fashionable Hatter. 539-541 Main St. Phone 1274.

FINANCIAL and COMMERCIAL

(Furnished by D. C. Clinch, Banker and Broker.)

New York:—Americans in London steady about parity.

Chicago and Alton reports that in first years operations of two cent fare law it carried 366,766 more passengers and lost $208,783 in passenger revenue.

Union Natural Gas Co. of West Virginia refused $6,000,000 offer from Standard Oil asking $10,000,000.

Conflicting interests in Detroit, Toledo and Ironton agree to re-organize.

Victor Morawetz, chairman of Atchison board is optimistic but believes rates must go up.

Decline in imports and exports continues.

Annual meeting Norfolk and Western October 8th.

Thirty-eight roads second week August show average gross decline 11.72 per cent.

Twelve industrials advanced .12 per cent., twenty active railroads decline .15 per cent.

NEW YORK FINANCIAL BUREAU.

An unsettled trading market with specialized operations chiefly upward seems likely until the tanglements lately developing shall have been unraveled. Preference for conservative and discriminating purchases on declines seems to us the best policy for the present.

The newspapers this morning generally say that no more failures are expected. We mentioned yesterday morning that two bear houses were tangled up and that suspensions were likely. One has suspended. The other mentioned is not as important. The situation will probably entirely clear today or tomorrow in this respect. There is a disposition in some quarters to comment upon the strength of a bull position which without fear supply stocks to check unsettlement, it being stated to us on high authority that private settlements were waived with the admonition to go into the market where stocks would be found at reasonable prices. Of course the elimination of so large a bear interest seems to weaken the technical position but it must not be forgotten that cheap money is a far stronger fundamental than a big short interest. The Sun today quotes a prominent man as saying that the Brown Saturday coup was to cover enormous shorts but was badly executed. Nothwithstanding the suspension, it is understood that a thorough house cleaning as reported by us exclusively yesterday morning has been determined upon.

The street continues to connect Lawson with the suspension, one story declaring that the Saturday deal was an attempt by Lawson to transfer his holdings to the National Stock so called discretionary pool through the open market. William Rockefeller, H. C. Frick and Victor Morawetz are all quoted as saying that the general situation very strong and they are optimistic. The report comes from a banking source today that gold imports are likely within sixty days. It is said the trunk line refusal to lower grain rates was based on the idea that any lowering would be extremely bad policy in view of the agitation for advances. The Journal of Commerce reports July imports $38-million less than last year and exports $25-million less.

LIVERPOOL QUOTATIONS.

Liverpool.—Due 10 points lower on August and 3 to 4 points lower on late positions. Opened quiet six points lower on near and 4 1-2 points lower on distant positions. At 12.15 p.m.—Steady 6 points net lower on later positions. Spot dull unchanged, middling 5.27d. Sales 3,000, speculation and export 200, American 6,000, no imports. Tenders new docket 10,000 bales. Commercial says: "The market seemed impressed with the fact that there were damaging rains in many sections, that is, it seemed impressed with this fact for just a little while, then it forgot all about it. The market has already decided it, crop is going to be a record breaker and it does not intend to change its mind, not just yet at least."

EARNINGS.

Mo. Pac. 3rd week August $877,000, dec. $93,000.

From July 1st $6,081,289, dec. $672,827.

Central branch 3rd week Aug. $36,000 unchanged. From July 1st $222,235, dec. $18,401.

COTTON WEATHER.

Washington weather report dated Tuesday p.m. reads: "Pressure is still low over the Southern States, and this with the high area to the Northward has caused a continuance of the general rains in the South Atlantic states. Rains have been excepionally heavy in the Carolinas Southern Virginia and Gulf sections.

THE LONDON MARKET.

London, 2 p.m.—Consols 86 1-2, Anc. 46 1-8, Acp. 76 3-4, Atch. 87 1-8, BO. 93 1-8, CO. 41 3-8, GW. 6 3-8, CPR. 173 1-4, Erie 22 5-8, EF. 37 1-4, Ills, 135 3-4, KT. 31 1-4, J.N. 109, NP. 142, Cen. 104, OW. 41 3-8, Pa. 123 1-4, RG. 122 3-4, RI. 17 1-2, SR. 19, SP. 99 1-2, St. 144 7-8, UP. 157, US. 45, UX. 107 3-4.

DETAILED STOCK GOSSIP.

Smelting may be bought for turns on these reactions according to our reports. Great Northern is still bulled by interests who refer to 135 support. New York Central still meets stock toward 105, where professionals sell it. N. P. should be bought on reactions toward 140. Reading is still held in the same limits mentioned yesterday. We believe S. P. should be bought on reactions for turns. U. P. continues to meet offerings toward 159. Steel is sold on all rallies.

Boston advices are favorable to buying Acp. A big traction bull pool is reported at work. Bull tips are noted on Paul. Westinghouse expected to do better. Morgan will it is said take up Erie matters with Harriman on his return. R. I. issues are urged as purchases by some houses.

Town Topics says: Those who look upon the bear failure as a bullish argument evidently do not take into consideration the material weakening of the technical position. It looks to us as if some very good selling is going on and, while the important interests may keep a few stocks strong they will do so for the purpose of marketing stocks elswhere. At any rate no early efforts at a resumption of the bull campaign can be reasonably expected. The strength in the corn market and the knowledge that killing frosts occurring as late as the latter part of next month will cause severe damage have a sobering effect on those who have been predicting bumper crops. We think also that the political situation has not received enough consideration and there are many conservative persons closely allied with Wall street, who believe that the Republican party will not get through the campaign without a real scare which would be taken advantage of by the bears to sell the market down. There may be support in stocks like Union and Southern Pacific, but if long of those issues we would advise taking profits on the bulges to around recent high levels. As for the rest of the leading active stocks they are sales on every bulge. We would not look for too much in the way of profits at present though some stocks like New York Central will in our opinion sell very much lower before they enjoy any great rise.

N. Y. STOCK MARKET.

Wednesday, August 26, 1908.

New York Stock Quotations, Chicago Market report and New York Cotton Market, Furnished by D. C. Clinch, Banker and Broker.

NEW YORK STOCK QUOTATIONS.

	Yesterday's Closing.	To-day's Opening.	Noon.
Amalg. Copper	77	77¼	77¾
Anaconda	46¼	46⅝	46¼
Am. Sugar Rfrs.	134⅞	134½	134½
Am. Smelt. & Rfg.	94⅝	94⅝	95⅝
Am. Car Foundry	39½	39½	39½
Atchison	87⅛	87½	87½
Brook. Rpd. Trst.	52	52	52¾
Balt. & Ohio	93½	93⅛	93
Chesa. & Ohio	42¼	41⅝	41¾
Canadian Pacific	173¾	173⅝	174½
Chi. & G. West.	6⅝	6½	6⅝
Colo. F. & Iron	33¼	33	33⅝
Consolidated Gas	136⅝	136	136
Erie	22½	23	22⅝
Erie, First pfd.		38½	36⅝
Kansas & Texas	31¼	31⅝	31½
Great Northern, pfd.	135⅞	136	138
Soo	120	119⅞	119⅞
Missouri Pacific	56¼	58	57⅛
N. Y. Central	104⅛	104¼	104¼
Ont. & Western	41½	41⅝	41⅝
Pacific Mail	25⅝	26	26½
Reading	123	123	123½
Republic Steel	23	22⅝	23⅝
Pennsylvania	123¾	124	124
Rock Island	17½	17½	17¾
St. Paul	141½	141⅝	141⅝
Southern Ry.	19	19⅛	19¾
Southern Pacific	99⅝	98⅞	99⅞
Northern Pacific	142	142⅛	142¾
National Lead	83½	84	83⅞
Union Pacific	156⅝	157	157⅞
U. S. Steel	45½	45⅛	45⅞
U. S. Steel, pfd.	107⅝	107½	107⅞

Total sales in New York yesterday, 608,000 shares.

CHICAGO MARKET REPORT.

Sept. corn	77⅛	77⅛	77⅛
Sept. wheat	93½	93⅞	94⅝
Sept. oats	48⅝	49	49¼
Sept. pork	14.35	14.40	14.40
Oct. pork	14.45	14.50	14.50
Dec. corn	66	66	66
Dec. wheat	94½	94⅝	95¼
Dec. oats	48⅝	49¼	49⅝
May corn	64½	64½	64¼
May wheat	98⅝	98⅝	99⅝
May oats	50⅝	51	50⅞

MONTREAL QUOTATIONS.

	Yesterday's Closing.	To-day's Opening.	Noon.
Nova Scotia Steel	47	48	48
C. P. R.	173⅝	173⅝	174½
Montreal Power	95½	98⅝	98½
Detroit United	39½	39⅝	39⅝
Ills. Tract., pfd.	88	88	88

NEW YORK COTTON MARKET.

October	8.54	8.65	8.69
December	8.45	8.56	8.59
January	8.36	8.50	8.48
March	8.44	8.58	8.54

STERLING EXCHANGE RATE.

Cables, 486.05 a 10; demand, 485.80 a 85; 60 days, 484.25 a 30.

ON WALL STREET.

New York, N. Y., Aug. 26.—Wall Street—The majority of stocks opened at slight advances above yesterday's closing prices. Southern Pacific was the most important exception, but its loss of half was immediately made up when the rest of the list began to display an advancing tendency.

DIVINITY, THE NEW HOME-MADE CANDY.

There is a new recipe for making candy which is claiming the place once owned by fudge. This new bonbon is called "divinity," and it is made in this way:::: Take two saucepans; into one put three cupfuls of granulated sugar, a cupful of thick syrup and two-thirds of a cupful of water. Into the other saucepan put a cupful of granulated sugar and half a cupful of water. The contents of both pans are allowed to cook till the syrup in them will spin a thread when poured from a spoon, or make a soft ball between the fingers when dropped into very cold water. When both are ready the syrup in the first pan is slowly turned over the stiffly beaten whites of three eggs a continual beating going on during the process. Then the second syrup, into which has been stirred a cupful of cracked nuts, is turned over, and the frohty mass turned into buttered tins to cool. When cold enough mark into blocks with a very sharp knife.

Paris, Aug. 26.—Despatches received from General D'Amade, commander of the French forces in Morocco, state that the scattered troops of Abd El Aziz are beginning to reassemble at Settat where Abd El Aziz has taken up his quarters. The Sultan of Record, it is believed, is making preparations to proceed to the coast.

MILK

the best that can be produced. Also

Cream, Butter and Ice Cream, to be obtained at

The Maritime Dairy Co., Ltd.

159, Main Street. Phone 1736.

Branch Stores: 130, Union Street, Phone 949; and Haymarket Square.

WESTERN WHEAT CROP BEST QUALITY IN YEARS

Mr. C. C. Castle of the Grain Commission Values This Year's Yield at $85,000,000.

"Western Canada will produce from 110,000,000 to 115,000,000 bushels of wheat, 130,000,000 to 135,000,000 bushels of oats, and 30,000,000 bushels of barley this season," said Mr. C. C. Castle, grain commissioner, who is in Montreal.

"The wheat crop will probably show the best quality we have had in years. The spring seeding was very much earlier this season than last, and the grain being sown before any vegetation started, beat out the perennial weeds.

"The hot weather in July did not do as much damage as reported, though the yield was lessened somewhat. However, the acreage has increased about 15 per cent. all over the country, while a very large increase has been made in Saskatchewan.

"Everywhere in the West there is feverish activity in the grain fields. As for instance, I might say that on a trip the other day from Arcola to Wolseley, we counted from the train, thirty-two smoke stacks, indicating as many engines working steadily, and covering from 2 to 40 acres per day. This is simply an instance of what is going on all over our immense grain country in the west.

"Agricultural work is only starting, and in ten years from now we should be able to export via Montreal, if the port facilities at this point are sufficient to handle the stuff, from 250,000,000 to 300,000,000 bushels of wheat.

"We had little if any rust in the west this season. As to the weather, of course, such a vast territory is subject to most kinds of weather. Take from Winnipeg to Calgary and Edmonton, 200 miles north and south, we get all sorts of climatic conditions—but there was nothing too severe, and on the light lands, there will be a yield of 16 bushels to the acre, though a great deal of the country is going to turn out from 30 to 40 bushels to the acre.

"There as been little if any damage by frost, and now the grain is too for advanced to suffer in this manner, for I may say that next Thursday there will not be a bushel of wheat left to cut in the country, and by September 1st, marketing will be general.

"Wet weather is the only thing that will do the wheat harm; but it is all so well stocked up now, that I doubt if even the rain can harm it; and, anyway, from present indications, it looks as though the fine weather of the last few weeks will be continued, and that the crop which started out under such favorable conditions will be made ready for shipment under conditions equally favorable.

"Everything in the west will boom shortly, for with a crop yield of 110,000,000 bushels of wheat, taking 20,000,000 bushels which will be held by the farmers, there will be 90,000,000 bushels for export, and with October prices around 90 to 95 cents, this would mean a return to the western farmers of from $80,000,000 to $85,000,000."

BRITISH TRADE AND AMERICAN

(New York Journal of Commerce.)

The foreign trade returns of the British Board of Trade for July show a decline in both imports and exports, though not in proportion to that which we suffered, while the significance as regards industrial conditions is quite different. Converting values roughly on the basis of five dollars to the pound sterling and using round numbers we find the British imports for the month amounted to $233,500,000, compared with $261,000,000 for the same month last year, while those of the United States were $86,500,000 this year, against $125,500,000 last. The decrease was heavier in this country absolutely and much greater relatively. The heaviest decrease in British imports was in the materials of manufacture, being from $84,000,000 to $71,500,000. In food, drink and tobacco it was from $107,500,000 to $100,500,000, and in manufactured articles from $67,500,000 to $60,000,000.

The heavy side of the British foreign trade account is the import side, and it has not suffered nearly as much relatively in comparison with last year as the American import trade, but it has fallen off about 10 1-2 per cent. The fall in exports for the month amounted to 16.7 per cent. and was from about $202,500,000 in July last year to $168,500,000, while ours was over $25,000,000, or from $128,000,000 to $103,000,000. It will be seen that British exports largely exceeded those of the United States last month, while the imports were more than two and one-half times as great in value. The bulk of the exports consisted of manufactured goods, their value exceeding $132,000,000 in July this year, compared with $162,500,000 last year. This indicates how largely the population of the United Kingdom, which is only about one-half that of the United States, is engaged in manufacturing industries and how largely these depend upon foreign markets.

How about the balance of trade in the two countries? In the United States the value of exports exceeded that of imports by about $16,800,000. At the same time we sent abroad about $2,000,000 more gold than came into the country, and $2,000,000 more silver. How this "balance" of nearly $20,800,000 in merchandise and precious metals was paid for, or what it went to pay for, cannot be shown in figures, but it was something. On the other hand, British imports exceeded exports by $65,000,000 in that one month. Was this an "unfavorable balance?" It certainly did not consist of commodities paid for in gold, but for the most part it was received in payment for services of shipping, banking, insurance, etc., and as income from investment in foreign countries. Great Britain has got rich largely on this "unfavorable balance of trade," which consists not of debts owed, but wealth brought into the country and duly earned elsewhere.

ON WILDCAT SPECULATION

(Exchange.)

It is a frequent occurrence that people who have deposits with their home banks withdraw the money only to place it in some wild investment or scheme, thus eventually losing. They never secure the advice of the home banker before investing the money with foreign concerns. They do not know whether the institutions are reputable ones, but in their desire to become rich quickly they lose heavily just because they permit alluring speculative offers to convince them. The people who are most attracted by offers in all kinds of wildcat speculation and who fall victims, are mostly wage earners. They do not heed the constant warning of the legitimate banking interests in their own city, nor the disinterested advice which is always freely given by the home bankers when it is sought.

Wage earners who have a sum of money laid away, labor under the impression that it is hard to accumulate money through small savings.

They would rather become rich quickly and therefore plunge into wild ventures. They gain impressions from newspapers that large sums are made in the stock markets every day. This often induces them to withdraw from the ever-safe home bank and invest in a venture without securing any information of the company in which they invest their wealth. More sensible people inquire into the reputation and standing of the company seeking the business, and oftentimes save themselves from loss. These people are distrustful of all alluring investments and consult the home banker before taking any action. The results of wild speculation and losses are many and awful. A large number of to-day's suicides are caused by heavy financial losses. Sometimes a man makes immense sums of money from some particular scheme, but at some other time the tide may turn, and in a similar enterprise he loses heavily. Despair comes and he ends his life. For every winner in wildcat speculation, there are a large number who have lost. In addition to the financial loss, which is always to be considered, the loss of self-respect and moral tone is even greater.

THE SHIPPING WORLD

MINIATURE ALMANAC.

1908, August.	Sun Rises.	Sun Sets.	Tide High.	Tide Low.
26 Wed.	5.43	7.08	11.36	5.41
27 Thurs.	5.45	7.06	12.00	6.15
28 Fri.	5.46	7.04	0.21	6.48
29 Sat.	5.47	7.12	0.55	7.22

The time used is Atlantic Standard.

VESSELS BOUND TO ST. JOHN.

Steamers.

Hestia, sld, Glasgow, Aug 15.
Pola, chartered.
Rappanhannock, sld London, Aug 15.

Ship.

Merioneth, at Genoa, July 12.

Barks.

Heroen, chartered.
W W McLauchlan, chartered.

ARRIVED TO-DAY.

Coastwise.—Schrs. James Barber, 80, Tufts, St. Martins; Lizzie B., 81, Campbell, Point Wolf and cld.; Frances, 68, Gesner, Bridgetown; Susie N., 38, Merriam, Windsor; Swallow, 90, Ells, Alma; Beulah, 80, Prichard, Apple River; tug Springhill 96, Cook, Parrsboro with barge No. 5 in tow.

ARRIVED YESTERDAY.

Stmr. Governor Cobb, 1,556, Thompson, from Boston via Maine ports, pass. and mdse.

CLEARED TO-DAY.

Schr. Elma, 299, Miller, for New York, Alex. Gibson Mfg. Co., 1,793,500 spruce laths.

Coastwise.—Schr. Joilette, Sabean, St. Martins; Eastern Light, Leighton, Grand Harbor; Ethel, Wilson, Grand Harbor; Barge No. 3, Morwick; Parrsboro; tug Springhill, Cook, Parrsboro, with barge No. 2 in tow.

SAILED TO-DAY.

Stmr. Governor Cobb, Thompson, Boston via Eastport and Portland.

Schr. G. H. Perry, 99, McDonough, for Eastport, Me., A. Malcolm, 2,600 bags salt.

Schr. Silver Spray, 163, White, for Lubec, A. Malcolm, 3,500 bags salt.

Schr. Eric, 119, Henderson, for Bridgeport, Conn., Stetson, Cutler & Co., 156,901 ft. spruce deals, plank, etc.

Schr. Harry Morris, 98, Tufts, for Eastport, Me., Gandy & Allison, 2,000 bags salt.

DOMINION PORTS.

Charlottetown, P. E. I., Aug. 23.—Ard., bark Usko (Nor.), London from Iviza, with salt.

Montreal, Aug. 24.—Ard., stmrs. Hesperial, Glasgow; Iona, Newcastle; Lake Michigan, London and Antwerp; Bengore Head, Cardiff.

Quebec, Aug. 24.—Ard., stmrs. Iona, London; Norfolk, Louisburg; Wobun, Sydney; Ocland, do.

Sld., stmrs. Wacousta, North Sydney; 22, Trinidad, New York via Halifax.

Canso, Aug. 24.—Ard., stmrs. Mackay-Bennett (cable), Halifax; C. G. S. Canada, fisheries protective service; stmr. Clare, Dover.

Halifax, Aug. 25—Ard, stmrs Amiral Caubet, (Fr cable) sea; Trinidad, Quebec and Charlottetown, and sld for New York; schr Fleetly, Philadelphia.

Sld—Stmrs A. W. Perry, Boston; Venetia (Ger), New York; Rosalind, St John's (NF)

Chatham, NB, Aug 22—Cld, stmr Ester Swd), Mauritzen, for Portland.

Mulgrave, NS, Aug 22—Passed north, stmr Alderney; schrs Elm City, and Wanola.

BRITISH PORTS.

Londonderry, Aug. 24.—Ard., stmr. Auguste (Aus.), Cosulich, St. John, N. B.

Manchester, Aug. 25.—Ard., stmrs. Nyanga, Faill, Newcastle, N. B., and Sydney, C. B., via Belfast; Rossetti, Ellis, New York.

Steamed 22nd, stmr. Potomac, Whyte, Philadelphia.

Plymouth, Aug. 25.—Ard., bark Coquimbo (Nor.), Amundsen, Bathurst, N. B.

Barry, Aug. 24.—Ard., ship Port Patrick, Sainty, Portland, O., and Victoria, B. C., via Falmouth.

Wexford, Aug 24—Ard, schr Castor, Campbellton.

Sharpness, Aug 22—Sld, stmr Lovstakken, St John.

Cardiff, Aug 25—Sld, stmr Malin Head, Montreal.

Queenstown, Aug. 25—Ard, stmr Lucania, New York for Liverpool and proceeded.

Liverpool, Aug 25—Schr Eufresyne, Richibucto.

Inishtrahull, Aug 25—Passed, bark Alaska, Barachois, for Glasgow.

FOREIGN PORTS.

Buenos Ayres, July 20.—Sld., bark Carrie Winslow, Young, Barbados.

Machias, Me., Aug. 22.—Sld., schr. Sam Slick, Parrsboro.

Pascagoula, Miss., Aug. 24.—Ard., schr. Doris M. Pickup, Bodden, Mobile.

Portland, Me., Aug. 23.—Ard., stmr. Fram (Nor.), Chatham, N. B.

Ard. 22nd, schr. Damietta & Joanna, for Frankfort and New York.

Sld. 22nd, stmrs. Akerhuus (Nor.), Chatham, N. B.; 24th, North Star, New York.

New York, Aug. 24.—Cld., stmrs. Vale (Nor.), Foye, for Sydney, C. B.; Mantinea, Wright, for Marseilles; bark Heroen (Nor.), Diedricksen, for St. John; schrs. Maggie Millard, Evans, for Sydney. James Davidson, Gilmore, for Windsor; Nevis, Hines, for Windsor.

Fernando Noronha, Aug. 21.—Passed, stmr. Canada Cape, Symons, Cape Town for Sydney, C. B., and Montreal.

Philadelphia, Aug 25—Ard, schr Norombega, New Richmond via Halifax.

Sparrows Point, Aug 25—Passed down stmr Murcia, Baltimore for Pugwash.

City Island, Aug 25—Bound south, schrs Ida May, St John; Ernest T Lee, Calais; Peter C Schultz, St John.

Calais, Aug 25—Ard, schrs R Bowers, Philadelphia; Moonlight, New York.

Machias, Aug 25—Ard, schrs Manuel R. Cuza, St John for Philadelphia (latter leaking 5,000 strokes per hour and has been beached to find leak.)

New Haven, Aug 25—Ard, schr Mayflower, Maitland.

New York, Aug 25—Cld, stmrs Lusitania, Liverpool; Oceanic, Southampton; schr Coral Leaf, Yarmouth.

Boston, Aug 25—Ard, Prince George, Yarmouth; schr Adriatic, New Richmond (Que.)

Sld—Stmrs Halifax, Halifax; Prince George, Yarmouth.

Vineyard Haven, Aug 25—Ard and sld, schr Helen Shafner, Rexton for Bridgeport.

Passed—Stmrs Hird (Nor), New York for Nova Scotia; schrs Sarah Eaton, Callais for New York; Lanie Cobb, do for do; G M Porter, Calais for Mystic.

SPOKEN.

Bark Sussex, Boyd, Tacoma for Falmouth, Aug. 3, lat. 28 N., lon. 39 W.

Ship Astral, Dunham, Honolulu and Hilo for Delaware Breakwater, noon Aug 23, 60 miles off Delaware Breakwater.

NOTICE TO MARINERS.

Portland, Aug. 24.—The Lighthouse Board gives notice that Newport Ledge, a black, second-class can buoy No. 3½, reported sunk and out of position Aug. 21, in Frenchman Bay, will be replaced as soon as practicable.

DANGERS TO NAVIGATION.

Boston, Aug. 24.—Stmr. Bendu, from Java, etc., reports Aug. 3, lat. 37 06, lon. 10 32, passed a spar, projecting perpendicularly 10 feet out of water and apparently attached to submerged wreckage; 12th, lat. 37 44, lon. 56 24, passed a heavy piece of timber raft, about 24 feet square.

Stmr. Kenosha, from Philadelphia, reports Aug. 19, lat. 39 45, lon. 73 65, passed a heavy yellow painted spar floating end up and showing about 25 feet above the water, apparently attached to submerged wreck.

CHARTERS.

Norwegian stmr. Unimak, 1,666 tons, from New Mills to West Britain or East Ireland with deals, 35s., September; Danish stmr. General Consul, Pallesen, 1,384 tons, from Miramichi or Campbellton to West Britain or East Ireland with deals, at or about 35s.

The sail tonnage market shows little or no improvement, the demand being limited in all trades and chartering unusually light for this season of the year.

Deal boats are in demand for early loading from provincial ports to the United Kingdom, but in all other trades, except a few West ndia and South America orders, freights are scarce. Prompt boats command rates about equal to those recently paid, with tonnage freely offered.

LIST OF VESSELS IN PORT.
(Over 100 tons.)

Steamers.

Margherita, 2,070, W M Mackay.
Manchester Corporation, 3,467, Wm Thomson & Co.

Bark.

Shawmut, 407, J E Moore.

Schooners.

Abbie C Stubbs, 295, master.
Arthur M Gibson, 296, J W Smith.
Almeda Willey, 493, John E Moore.
Calabria, 451, J Splane & Co.
Chaselle, 330, Geo. E Holder.
C B Wood, 224, Stetson, Cutler & Co.
D W B, 120, J W McAlary.
E C Gates, 103, Sound, C M Kerrison.
Erlo, 119, N C Scott.
Georgia, 291, master.
Genevieve, 124, A W Adams.
Harry Miller, 246, A W Adams.
Helen Montague, 344, R C Elkin.
Ida M Barton, 102, master.
Jessie Lena, 279, R C Elkin.
Jennie A Stubbs, 159, master.
Lucia Porter, 248, P McIntyre.
Leonard Parker, 246, R C Elkin.
Moama, 384, P McIntyre.
Nettie Shipman, 283, A W Adams.
Oriole, 124, J Splane & Co.
Priscilla, 101, A W Adams.
Preference, 342 G L Purdy.
Romeo, 111, P McIntyre.
Rewa, 122, D J Purdy.
R D Spear, 299, J A Gregory.
Sallie E Ludlam, 199, D J Purdy.
Silver Spray, 163, C M Kerrison.
Theresa Wolf, 244, master.
Tay, 124, P McIntyre.
W W & W L Tuck, 395, A W Adams.
W H Waters, 120, A W Adams.

A PRINCE QUITS THE WORLD TO BECOME A COWLED MONK

(Contined from page 1.)

In 1869 his sainted wife passed away, and from that time until he made his final resolve to enter a monastery he was never seen to smile. He immersed himself in religious books, he studied the Fathers Thomas a Kempis and Chrysostom, and when the sun went down over his woods he retired to his private chapel, where he was in the habit of remaining half the night prostrate before the altar.

A baron, a count, a prince, a duke of the Holy Roman Empire, a duke and prince of Austria, a prince of Germany; his breast loaded with orders, including the much-coveted Golden Fleece; with the right to sit in the parliaments of six kingdoms; with $4,000,000 in gold in his banks and nearly $40,000,000 in securities; with hundreds of thousands of acres of the fairest lands in Europe; with the richest mines of copper, coal, iron; with vast forests in a dozen countries; with six superb castles and other residences innumerable; with hosts of friends and hundreds of retainers ready to do his bidding—this man has found it his duty to leave all this, to sweep it all aside as though it were dross and to give the rest of his worn life to God. There seems to be in this stern man's resolve some element of mediaeval mysticism which puts us away back into those romantic days when the Templars and the Knights of St. John left camp and palace for the cloister and cell.

It is said that the Dominican order has vastly profited by the arrival among the brothers of their new recruit. It is said that he has presented the monastery of Venlo with $200,000 for a new refectory.

Be this as it may, Brother Raymund himself will have no special treatment given to him, no favor to which the humblest brother is not equally entitled. His cell is no larger than theirs, his habit of no finer texture, his simple diet no more varied or plenteous, the duties and offices he imposes on himself no less rigorous.

When his friends remonstrated with him, wishing him to remain in the world, where his opportunities of doing good would be more numerous than in the monastery, he answered them:

"I would rather have peace than all the world can give me. It is peace I crave—peace of soul. The simplest brother in his cell will be to me more than all the world's accomplished men, and the crucifix over my pallet my sweetest contemplation—more than all the beauty of the world."

ITEMS OF INTEREST

The most satisfactory work trouser ever made to be retailed at $2 is now on sale at Pidgeon's, corner Main and Bridge streets, for $1.48. 8126-ii

Mrs. M. A. McGuire, 249 Main street, has been appointed by the government vendor of school books and has a complete supply in stock.

Only the best soaps, the purest water and the most approved machinery and the most competent help are employed in doing Ungar's Laundrying. Tel. 58.

The right kind of people always appreciate good work. Fall in line with the rest of the right kind and have your upholstering and repairing done by Sinclair, 77 Princess.

MARINE NOTES

Norwegian bark Heroen cleared from New York last Monday for this port.

Schr. Corinto, before reported ashore at Seal Island, will be a total wreck.

Battle line stmr. Mantinea, Capt. Wright, cleared from New York Monday for Marseilles, France.

Schr. Maggie & May, which was run down and sunk recently by German schoolship Freya, was insured for $4,250.

Austrian steamship Auguste, Capt. Cosulich, arrived at Londonderry, Ireland, last Monday from this port with a cargo of deals.

Charlottetown, Aug. 26.—The Norwegian bark Usko arrived in this port on Saturday with a full cargo of 14,000 bags fishery salt for Carvell Bros., from the Mediterranean. This is the third large cargo for this firm this year.

Montreal, Aug. 21.—So far this season there have been 467 arrivals of vessels from sea and 476 departures. These include not only ocean ships but coal boats. This number is slightly in excess of the figures for the corresponding period last year.

North Sydney, Aug. 21.—Stmr. Breidablik, from Baltimore, was ordered to Blanca Sablorn to load a cargo of fish for the Mediterranean.

Stmr. Palina, of the Elder-Dempster Line, arrived in port from Sierra Leone in ballast, and after taking in bunker at the N. S. S. & Co.'s pier, proceeded to Montreal.

Schr. A. D. Mills, which arrived in ballast, has been ordered to Campbellton to load laths for New York.

Schr. Advance arrived from St. Johns, N. F., and will load a return cargo of coal.

Schr. Advent arrived in ballast from Halifax and will load coal for Campbellton, N. B.

NEW YORK COTTON.

New York, Aug. 26.—Cotton futures opened firm. Aug., 9.62; Sept., 8.50 bid; Oct., 8.63; Dec., 8.67; Jan., 8.50; Mar., 8.57; May, 8.60 bid.

DEATHS

POLLY.—In this city, on the 24th inst., Esabella Polly, widow of William Polly, of Petersville, Queens county, in the eighty-third year of her age.

Service will be held at 176 Adelaide street, on Tuesday, the 25th inst., at 8 o'clock p. m. The remains will be taken to Brown's Flats by steamer Elaine on Wednesday, the 26th inst., for interment.

200 Pairs
Oxford Pants
Worth $2. Sale Price $1.24

100
Men's Odd Suits
At Half Price

WILCOX BROS.,
54-60 Dock Street, 1-5 Market Square

Native Beans, Green Peas
New Potatoes
Caunliflower, Spinochs, New Carrots, Turnips, Beets, Cucumber, Tomatoes, Celery, Lettuce, Radish, Parcley Mint.
J. E. QUINN, CITY MARKET. 'Phone 656.

EYES TIRE?
If so, it's only a question of glasses. To assure absolute correctness, both in the examination and fitting of glasses, do as others are doing, consult D. BOYANER, Scientific Optician, 38 Dock street. The only exclusive Optical Store in the city.

New Skirts and Coats
We have just received a shipment of Tailor-made Skirts direct from manufacturers. Great values.
Ladies' Fall Skirts in Black and Navy Blue, at $1.98, $2.10, $2.75, $2.95, $3.00, $3.25, $4.00.
Special in Blue Green, Brown, Black and Fancy Mixture, at $3.25.
Big values in Ladies' Fall Coats, $3.50, $4.95, $5.75, $6.75, $8.75, $9.50 to $14.00. Wholesale prices.
Arnold's Department Store
83-85 Charlotte St.
Tel. 1765.

BUY
CHAS. ROBINSON'S BUTTER NUT BREAD ST. JOHN N.B.
"There's none like that."
The best Bread is none too good for St. John.

Lockhart & Ritchie
Insurance Brokers
Prince William Street
Are again giving a neat Time Table to Suburbanites. Call and get one.

CLEARANCE SALE
Big Reduction of 33 1-3 p.c. ON ALL SUMMER GOODS
Duck Suitings-Excellent quality-were 15c yard now 10c
English Prints-Fine quality were 12c to 15c per yard now 10c.
Hatty, Lahood & Hatty.
282 Brussels Street.

WESTERN ASSURANCE CO.
Established A. D. 1851.
Assets, $3,300,000
Losses paid since organization.
Over $40,000,000.
R. W. W. FRINK,
Manager, Branch St. John, NB
Place your Fire Insurance with
MACHUM & FOSTER, St. John, N.B
Representing English Companies
Lowest Current Rates.

Rothesay Collegiate School
Rothesay, N. B.
HEADMASTER, REV. W. R. HIBBARD, M. A.
(Late Senior Mathematical Master at Trinity College, School Port Hope.)
Well known boarding school for boys. Preparation for the Universities, R. M. C., or for business.
Manual Training New Gymnasium ready for use in September.
Five resident masters for average attendance of 70 pupils. Situation unexcelled.
The school is managed on what is known as the Home System, i.e., the boarding houses are quite separate from the main building, and each is in charge of two masters.
Next term begins September 10th.
For illustrated calendar and other information, apply to the Head Master.

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