

# Canadian General Electric Company, Limited

Annual Report of the Board of Directors  
For the Year Ended 31st December, 1909.

**DIRECTORS.**  
W. R. BROCK, President. H. P. DWIGHT, First Vice-President.  
FREDERICK NICHOLLS, Second Vice-President and General Manager.  
MR. W. NORTHER CLARK, L.L.D., K.C. HON. ROBERT JAFFRAY.  
MR. G. A. COX. HON. J. K. KERR, K.C.  
MR. J. D. HENRY. W. M. MACKEWIE.  
MR. D. FORGET. W. D. MATTHEWS.  
MR. H. S. HOLT. JAMES ROSS.

**MANAGING AND ASSISTANT GENERAL MANAGERS.** J. J. ASHWORTH.  
J. KERR, DAVIDSON, PATRICK & McFARLAND.  
**ENGINEERS.** THE BANK OF MONTREAL, THE CANADIAN BANK OF COMMERCE.  
**STOCK TRANSFER AGENTS.** NATIONAL TRUST CO., TORONTO, CANADIAN BANK OF COMMERCE, LONDON, ENGLAND.

**ANNUAL REPORT OF THE DIRECTORS.**  
Submitted to the Shareholders at the Annual General Meeting, Held at the Office of the Company, Toronto, on Monday, 28th March, 1910.

Our Directors submit herewith the Consolidated Balance Sheet of the Company as at the 31st day of December, 1909, the combined statement of Profit and Loss for the year, and the Certificate of Messrs. Price, Waterhouse & Company, Chartered Accountants.

The Profit and Loss Statement, while showing that the Division for the year has been successful, does not reflect the actual results of the year, as the Company has been operating at a loss since 1907, but the financial and industrial depression existing in 1909, and extending well into 1910, the first half of our financial year showed discouraging signs because of insufficient manufacturing orders to enable us to keep the various departments of our works operating on an economical basis, and our desire, irrespective of profit, to find employment for as many of our employees during the winter months.

Fortunately, however, the latter part of the year showed decided improvement, and the actual results of the year, as shown by the consolidated statement, are not so disappointing. The Company has been successful in securing orders for the year, and the financial and industrial depression existing in 1909, and extending well into 1910, the first half of our financial year showed discouraging signs because of insufficient manufacturing orders to enable us to keep the various departments of our works operating on an economical basis, and our desire, irrespective of profit, to find employment for as many of our employees during the winter months.

The Company, within the last two or three months, has secured some of the most important contracts for electrical apparatus ever awarded in any country, totalling over two hundred thousand horsepower. These include three generators of 15,000 horsepower each, three generators of 12,500 horsepower each, and two of 11,000 horsepower each, and for site and importance have no counterpart in the world to-day, and should be gratifying to our Shareholders that this Company is in the foremost rank of manufacturers of high-class machinery of such magnitude.

The Canada Foundry Company has just satisfactorily completed for the Canadian Government, at St. Andrew's Rapids, near Winnipeg, a formidable dam of steel construction, and has recently entered into a contract with the Dominion Iron and Steel Company for the construction of their new Blast Furnace Plant.

All departments of the Canada Foundry Company are now back to normal production, and the Structural Steel Department being completed, your Directors decided to provide for a largely increased output, and negotiations are now pending for the procurement of a new Blast Furnace, which will be a considerable improvement on the present one. The year our Bank Account was reduced below \$500,000, at which time our Accounts Receivable amounted to nearly \$2,000,000, no less than \$400,000 of accounts receivable, principally iron, steel and copper, having been received during the month of December, 1909, the result of the year being a moderate amount of work, and the great development of the Canadian Northwest made it increasingly difficult to handle the business of that District from either our Winnipeg or Montreal offices, which is now in operation.

**CERTIFICATE OF CHARTERED ACCOUNTANTS.**  
PRICE, WATERHOUSE & CO., Chartered Accountants.  
London (England), New York, Philadelphia, Chicago, St. Louis, Pittsburgh, San Francisco, Seattle, Mexico and Montreal (Canada).

54 William Street, New York, 14th March, 1910.  
To the Shareholders of the Canadian General Electric Company, Limited.  
We have examined the books and accounts of the Canadian General Electric Company, Limited, and of its subsidiary companies, the Canada Foundry Company, Limited, and the Industrial Realty Company of Canada, Limited, for the year 1909, and find that the annexed Consolidated Balance Sheet and Surplus Account are correctly prepared.

During the year there have been charged to Capital Accounts only expenditures in respect of actual additions, extensions or permanent improvements. Proper provision has been made for depreciation of plant and equipment.  
The inventories of raw material, supplies, work in progress and manufactured products have been taken by the Company, and have been checked by us with the factory records. The valuations have been accurately made at or below cost price, ample allowance being made in respect of goods that are overvalued or in excess of stock.  
Reserves have been made for Doubtful Accounts and Notes Receivable and for all ascertainable liabilities.  
The Cash, Investments and the Bank Balances by actual inspection or by properly certified statements.  
We certify that the Consolidated Balance Sheet is properly drawn up so as to show the true position of the Company at December 31st, 1909, and that the Surplus Account shows the correct result of the operations for the year.

PRICE, WATERHOUSE & CO.  
**CANADIAN GENERAL ELECTRIC COMPANY, Limited**  
And Subsidiary Companies,  
Consolidated Balance Sheet, 31st December, 1909.

| ASSETS.   |                 |
|---|-----------------|
| Capital Assets:   |                 |
| Real Estate, Buildings, etc., at Toronto, Peterboro, Montreal, Branches, and Toner Plant at Niagara | \$ 428,012 54   |
| Machinery and Tools   | 3,829,264 08    |
| Patents and Drawings  | 247,229 47      |
|   | \$5,004,506 09  |
| Investments   | 211,620 00      |
| Current Assets:   |                 |
| Cash  | \$ 10,601 92    |
| Accounts Receivable (doubtful debts)  | 1,851,473 14    |
| Notes Receivable  | 28,065 34       |
| Inventory of Raw Material, Supplies, Work in Progress and Manufactured Products                     | 2,042,125 20    |
| Prepaid Expenses (less collections on account)  | 47,890 30       |
| Discount and Insurance Unexpired  | \$4,081 21      |
|   | \$10,291,538 98 |

| LIABILITIES.  |                 |
|---|-----------------|
| Capital Liabilities:                                  |                 |
| Capital Stock, Common                                 | \$2,000,000 00  |
| Capital Stock, Preferred                              | 4,000,000 00    |
|   | \$6,000,000 00  |
| Current Liabilities:                                  |                 |
| Accounts Payable                                      | \$ 703,181 24   |
| Accounts Payable                                      | 772,157 65      |
| Reserve for Depreciation                              | \$1,275,308 02  |
| Borrowings  | 219,042 00      |
| Reserve   | \$1,400,531 96  |
| Provision for Balance per account annexed             | 10,468 08       |
| (Contingent Liability on Notes Receivable Discounted) | \$1,820,000 01  |
|   | \$10,291,538 98 |

We have audited the above Balance Sheet and certify that it is properly drawn up so as to show the true financial position of the Company at 31st December, 1909.

PRICE, WATERHOUSE & CO., Chartered Accountants.

**CONSOLIDATED SURPLUS ACCOUNT.**  
Profit for the Year Ended 31st December, 1909.  
(Before providing for Depreciation and Interest on borrowed Capital) \$ 625,930 23

Depreciation of Buildings, Machinery, Patterns, etc., \$ 91,003 00  
Interest \$ 51,090 52

142,753 52

483,276 71

480,000 00

14,276 71

145,271 33

Balance at Credit of Profit and Loss Account \$10,488 08

Reserve Fund, as at 31st December, 1908 1,969,551 36

Surplus per Balance Sheet \$1,820,000 01

Certified to be correct.

PRICE, WATERHOUSE & CO. LYNHURST OGDEN, Auditor.

14th March, 1910. Chartered Accountants.

**IT WAS A HOT EASTER MONDAY!**  
Thermometer Showed 74 Degrees at Noon—Change Came Suddenly.

The temperature yesterday was like unto that of mid-summer, as the thermometer's record of 75 degrees at noon gave evidence.

Even the observatory authorities, who make the vagaries of the weather a scientific study, were somewhat puzzled by the heat wave which struck Toronto with such startling suddenness. On Sunday, the mercury showed 47 degrees, which was about an average record, on Easter Monday, however, it was 35 degrees, and in 1908, 47 degrees.

Also the weatherman predicts a much cooler weather later on, the remark

## Realty and Building

In the adjustment of railway terminals around Toronto and the consequent dispossession of domicile on the part of many people, a general expansion in the real estate market will ensue.

In addition to the purchases in the two blocks north of Carlton-street, assuming the property is required for a railway terminal, 1000 persons will be affected.

Then the huge block extending from Spadina-street to Spadina-avenue, south of King, on which the C. P. R. proposes to establish new freight yards, will shortly be cleared of buildings. About 1000 persons are included in the section, exclusive of a number of factories, which will require to seek accommodation elsewhere. Roughly speaking 1000 persons will have to move into other quarters when this district passes into the hands of the contractor.

Further, in the event of the enlargement of the yards at North Toronto, for either freight or passenger purposes, in the triangle between the C. P. R. tracks, Marlborough and the C. P. R. tracks, 24 houses and stores will be demolished. If, however, the company decides to leave the stores and houses standing, the present, only 10 buildings will be disturbed and about 100 persons migrate.

The situation is found in the possibility of an appeal to the privy council in the event of a decision to demolish the buildings. It is not known whether the C. P. R. will have recourse to the privy council, but at any rate it would give the company the time required to mature its plans.

The crux of the situation lies in this fact, well realized by the company, that Toronto is growing more rapidly than any other large city in Canada, and is surely out-distancing her rival on the St. Lawrence, almost by three to one. Not for the love of Toronto, but for its own sake the big railway prepares for the battle for tonnage.

The outcome, from the labor man's standpoint, is bright. Of the three thousand people who will thus seek new homes, the vacant houses in the city will attract a few, but the suburban subdivisions will respond to the heavier demand and make for a greater Toronto.

E. M. Sheldrick has purchased from F. Munn a lot 34 ft 9 inches by 130 feet at the northeast corner of College-street and Park-avenue and Indian-road, on which he proposes to erect an apartment house. The price paid was \$60 per foot and the house will cost about \$10,000.

Four stores on College-street, between Queen and Delaware-avenues, owned by Crozier Couler, have been sold to Norman B. McKibben for \$21,000.

The West End Y.M.C.A. has been purchasing property at the southeast corner of College-street and Delaware-avenue at a cost of \$22,000. The property has a frontage of 150 feet.

Properties in other parts of the city are also under consideration by the Y.M.C.A.

**WINDSOR**  
The Gateway to Canada.

The completion of a \$10,000,000 tunnel under the Detroit River, together with her geographical position, confers upon Windsor the enviable distinction of being the gateway to Canada.

The Detroit River is the open door to the waterways of the east and the west. Besides the tunnel and water facilities, there are five trunk lines having terminals in Windsor, viz.: Grand Trunk, Michigan Central, Canadian Pacific, Pere Marquette and the Wabash.

But few realize the enormity of the work being done by the city of Windsor. It is estimated that the various railroad companies interested in the tunnel will spend between \$2,000,000 and \$3,000,000 in improving the yards, building concrete subways, palatial union depot, coaling stations, repair shops and their wonderful "gravity system."

One of the most wonderful features of the work now being done is the installing of the "gravity system" of handling freight.

This is well worth a trip to any person who wishes to see the most expedient and rapid manner in which freight trains are handled in Canada. To begin with, this system does away with all the old-time shunting. The two immense yards are fed from one track, a train being propelled up this one track to a "hump," or to the uninitiated, the top of a hill. As they reach the summit of the hill each car, or car, is uncoupled and sent down by its own momentum and switched on to the particular track to which it belongs, a switchman being stationed at each switch.

A train of 90 cars can be broken up and distributed to their separate tracks in less than ten minutes. This work would require from 45 minutes to one hour by the old shunting system.

Windsor is an electric as well as steam railway centre. It is the terminus of the Windsor and Tecumseh, the Sandwich and Amherstburg, and the Windsor, Essex and Lake Shore Electric Railway systems. The latter is the longest and best equipped single phase system in Canada.

Windsor has a ten-minute ferry system connecting with Detroit, a city of nearly 500,000 inhabitants.

The new act respecting the City of Windsor was signed by the Lieutenant-governor March 19, 1910, and by the new act the City of Windsor is allowed to submit a by-law to the people, which will be passed by a two-thirds vote of the people who actually vote. Other cities in Canada must have two-thirds of those on the voters' list; the advantage to Windsor over all other cities is therefore apparent.

The act also gives the city power to grant exemptions from taxation, excepting for schools, for a period of ten years. New industries may also be given free sites, water and light.

Windsor has the cheapest natural gas in America. The gas company will furnish gas to factories at the rate of 12 cents per thousand feet.

**TELEGRAPHIC BRIEFS.**  
It was \$6 above in Chicago yesterday.

Manila has heard a report that eight men were killed by an explosion on a cannon on the U.S. cruiser Charleston.

Saturday 5000 emigrants sailed from Glasgow, most of them for Canada.

William Howard, a Canadian residing at 227 Hamilton-road, London is in hospital there, suffering with a fracture of the right arm, right leg, a bruised shoulder and hip and cuts about the face, as a result of falling 55 feet from a scaffold while painting.

George Arthur Liney, who was arrested at his home in London a fortnight ago, after threatening to kill his wife with an ax, has been committed to the hospital for his insane at Hamilton.

Miss Elsie Hartnett, Ottawa, died Saturday from injuries sustained in a fire at her home. Miss Hartnett had gone to bed, and according to her brother, attempted to move an oil lamp at her bedside, when she was suddenly stricken with apoplexy and dropped the lamp.

Thomas Marcano, one of the assistants of Lieut. Petrovino, the New York detective assassinated in Italy, was fatally shot at Staten Island, N.Y., Saturday.

## WANTED

**FIRST-CLASS LATHE HANDS** familiar with automobile work. Apply at once. **CANADA CYCLE AND MOTOR CO., West Toronto.**

**TENDERS**  
**TORONTO GENERAL HOSPITAL**

Tenders will be received by the undersigned up till noon, the 4th April next, for the excavation of basement and foundations of the main building, Toronto General Hospital, College-street.

Plans and specifications may be seen at the office of the architects, **DARLING & PEARSON,** Leader Lane.

The lowest or any tender not necessarily accepted.

**GRIMSBY BEACH**  
We are now ready to let the following concessions for Grimsby Beach (formerly Grimsby Park) for 1910, either on a fixed rental or a percentage basis. All bids must be in before April 4 to insure consideration.

Automobile Garage, Barber Shop, Butcher Shop, Candy Stands, Cigars and Tobacco, Dry Goods Store, Grocery Store, Hardware Store, Jewellery and Souvenirs, Ice Cream, Laundry, Market, Milk Route, Park House, Restaurant, Picnic Lunch Counter, Popcorn, Soft Drinks, Tea Garden, Restaurant, Stationery and Magazines.

**AMUSEMENTS**  
Boats, Box Ball, Billiards, Bath House, Check Room, Cycling Wave, Cafe and Refreshment, Doll Race, Dancing, Ferris Wheel, Fish Pond, Livery and Postage, Laughing Gallery, Music, Moving Pictures, Merry-go-round, Minature Railway, Photo Gallery, Penny Arcade, Shooting Gallery, Striking Machine, Tents, Vaudeville Theatre, Water or Toboggan Shoot.

All applicants must be prepared to operate only the highest-class concessions. No Sunday work. There will be no entrance fee to the grounds, and no admission to the concessions. For detailed information address at once, **23 THE BEACHLAND REALTY CO., Guardian Bldg., Cleveland, Ohio**

**MEDICAL**  
THE GREATEST AND GRANDEST cough cure, for coughs, asthma, colds and all bronchial troubles. It has the goods. J. E. Hazelton, 35 Wilton-avenue, Toronto.

**FRUIT FARMS FOR SALE.**  
FINE STOCK FARM, FIRST CLASS fruit and fruit, near Hamilton, for sale; great sacrifice if sold quickly. Owner retiring immediately. The yard is 100 acres, 177 King-street East, Hamilton.

**SUMMER COTTAGES TO LET**  
BARRIE, OVERLOOKING KEMPENFELD Bay, for sale or rent, large summer residence, beautiful situation, high and dry; large verandahs, barn, spring water, etc. Call for particulars. A. M. S. Stewart & Co., Brokers, 24 Victoria-st., Toronto.

**MINING ENGINEER.**  
J. B. TIRRELL, CONFED. LIFE Building. Mining properties examined, reports furnished, development directed, mines managed.

**STORAGE AND CARTAGE.**  
THOS. CRASHLEY, STORAGE, REMOVAL and packing, 30 years' experience. Office, 12 Beverley-st., 1070, Warehouse, 126 John.

**WATER! WATER! WATER!**  
WHY DRINK IMPURE WATER WHEN you can get a well drilled? H. Huffman, well driller, Hunter Bay P.O.

**FOR SALE OR TO LET.**  
TEN ACRES, HALF FIRST-CLASS garden land; one acre orchard, all kinds of fruit. Station on premises. 20 miles from Toronto. John Hill, Box 26, Edinboro.

**BUILDERS' MATERIAL.**  
THE CONTRACTORS' SUPPLY CO. is the terminus of the Canadian coastwise line, 12 1/2 per cent. on wagons, at Jarvis-street Wharf.

**ART.**  
J. W. L. FORSTER, PORTRAIT PAINTER, Rooms, 24 West King-street, Toronto.

**LOST.**  
LOST—ON GERRARD, YONGE, WELLINGTON-STREET, or on Parliament street car, gold-filled watch, No. 5967. Reward, 25 Nickelsville-st., Toronto.

**PRINTING.**  
VISITING CARDS—LADIES OR GENTLEMEN printed to order, fifty cents per hundred. Barnard, 246 Spadina-avenue.

**BUTCHERS.**  
THE OATLAND MARKET, 422 QUEEN West, John Goebel, College 808.

rested at his home in London a fortnight ago, after threatening to kill his wife with an ax, has been committed to the hospital for his insane at Hamilton.

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## HELP WANTED.

A GENERAL DOMESTIC WANTED. Mrs. C. S. Ellis, 146 Carlton-street.

BOY WANTED FOR WAREHOUSE. Apply eight o'clock, with references, 13 Wellington West.

GOOD STEADY MAN TO WORK IN garden; one accustomed to gardening preferred. Good wages. Apply Mr. Wakefield, after 5 p.m., World Office.

MEN WISHING RETURN PASSAGE. England or Scotland, apply to F. Farquhar, 1125 Queen West.

TAILORERS WANTED AS ASSISTANT to couturier and able to make pants and vests. Good wages. W. C. Taylor, Westford, Ont.

WANTED—YOUNG MAN WITH EXPERIENCE as bookkeeper; must be good penman, accurate at figures and unimpaired. Box 8, World.

WANTED AT ONCE—A FIRST-CLASS short-hand writer, with experience; must be young man of good appearance and address. When writing, please give phone number. Box 38, World.

WANTED—FARM HAND—ONE THAT can milk. Apply to H. Talbot, 24 Don Mills-road.

WANTED—GLASS BEVELER. APPLY Toronto Plate Glass Co.

WANTED—TWO DINING ROOM GIRLS. one general servant. Toronto Golf Club, Coxwell-avenue, 2460.

WANTED—MARRIED MAN TO WORK on farm. Comfortable house. Apply Box 4, World.

**MECHANICS WANTED.**  
ENGINEER WANTED, ONE USED TO electrical plant preferred, do over firing. W. Harris & Co., Danforth-avenue, 12.

**MONEY TO LOAN.**  
AT LOWEST RATES, PRIVATE FUNDS for sale. Room 46, Confederation Life Chambers.

LOANS NEGOTIATED—LOWEST RATES. Brokers Agency, Ltd., 166 Bay-street.

**AUDITORS**  
E. C. DAVIES CO., AUDITORS—ACCOUNTS adjusted; correspondence solicited. 8 Cowan-avenue, city.

**DRAFTING**  
EVERY DESCRIPTION OF DRAFTING, tracing, etc., executed with promptitude and accuracy. Alfred Gaul, 24 Yonge-street, Main 32.

**ARCHITECTS.**  
A. R. DENISON & STEPHENSON, Architects, Star Building, Toronto, Phone Main 72.

GEO. W. GOULLOCK, ARCHITECT, Temple Building, Toronto. Main 458.

**HOUSE MOVING AND RAISING DONE.** J. Nelson, 106 Jarvis-street.

**LEGAL CARDS.**  
BAIRD, MONAHAN & MACKENZIE—James Bairst, Barrister, Solicitor, (formerly T. Lewis Monahan formerly of Holman, Davidson & Monahan); Kenneth P. Mackenzie—Barrister, Solicitor, Conveyancer, 2 Toronto-street, Toronto.

CURRY, O'CONNOR, WALLACE & Macdonald, 24 Queen-street East.

FRANK W. MACLEAN, BARRISTER, Solicitor, Notary Public, 34 Victoria-street. Private funds to loan. Phone M. 304.

MORIN & MORIN, BARRISTERS, 625 Traders' Bank, Yonge-street, Toronto.

**MINING ENGINEER.**  
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**LOST.**  
LOST—ON GERRARD, YONGE, WELLINGTON-STREET, or on Parliament street car, gold-filled watch, No. 5967. Reward, 25 Nickelsville-st., Toronto.

## PROPERTIES FOR SALE.

FOR SALE—SOLID BRICK HOUSE ON LAKE FRONT IN TOWN OF OAKVILLE; ACRE OF GROUNDS, WITH ORCHARD; BEAUTIFULLY WOODED. PRETTY LAWN, BEACH AND BOAT-HOUSE. BARN; THIS IS ONE OF THE BEST-LOCATED PROPERTIES IN THE VICINITY OF OAKVILLE. ELECTRIC LIGHT AND PHONE AND OTHER CITY CONVENIENCES. WILL SELL AT LOW PRICES FOR IMMEDIATE SALE. WRITE OR CALL S. E. BACON, OAKVILLE.

FOR SALE—BRICK HOUSE, NEAR STATION AT OAKVILLE. EVERY CITY CONVENIENCE. LARGE LOT. OWNER IS GOING WEST. SO WILL SELL AT LOW PRICES FOR IMMEDIATE SALE. S. E. BACON, OAKVILLE.

FIVE ACRES IN THE CITY OF Bramford, sub-divided into 4 lots, 40 x 120; could be used for market garden; close to Buck Stove Works and other industries; must be sold immediately. Price, \$125; terms arranged. Would exchange for or on house or farm. Owner, Box 4, Toronto Postoffice.

FOR SALE—HOUSE AND STABLE. EN-quire 61 Yorkville-avenue.

**ARTICLES WANTED.**  
ONTARIO LAND GRANTS. LOCATED and unlocated, purchased for cash. D. M. Robertson, Canada Life Building, Toronto.

A GOOD CHANCE PAID FOR your Bicycle, Bicycle Munson, 240 Yonge.

WE HAVE READY TO SHOW FOR prompt spring delivery, a large stock of new and secondhand gasoline launches from 12 foot up. Call and inspect. Canadian Gas Power & Launches, 145 Dufferin-street, Toronto.

VETERAN GRANTS WANTED—Ontario or Dominion, located or unlocated. Highest cash price paid. Malholand & Co., 24 Victoria-street, Toronto.

WANTED—SOUTH AFRICAN WARRENTS; highest prices paid. Fox & Ross, 8 Scott-street, Toronto.

WANTED—ABOUT 60 FEET OF STORE shelving, second-hand will do. For sale at \$100. 216 Dundas-street, West, Toronto.

**ARTICLES FOR SALE.**  
BOATS, YACHTS AND LAUNCHES for sale. Woodbine Boat-house, Morley-avenue, 12345.

CHICKERING SQUARE GRAND-COST \$500; owner moving, must sell; \$125. Apply 126 Kenilworth-avenue.

CYCLISTS, SIMPLE DEVICE THAT positively prevents tire puncture. Send \$2 to Series, 40 Mulholland-street, Toronto.

FOR SALE—A SIX-CYLINDER SEVEN-passenger, Model "K," Ford automobile, slightly used; good reasons for selling at a very reasonable price. Apply Box 62, World.

FOR SALE