

COBALT--Silver Bullion Strong at One Cent Per Ounce Advance--COBALT

General Indications Favorable For Cobalts Advancing

Great Deal of To-Day's Buying Was Outside Orders From Clients in the United States.

World Office, Thursday Evening, Jan. 7. The action of the local mining markets and also of the New York Curb to-day distinctly evidenced the undertone of strength which exists in most of the mining issues. A further rise in the price of silver to-day, which carried quotations nearly five cents above the low price of a month ago, was undoubtedly one of the stimulants of the market. But aside from this there was the clear evidence to the mind and eye in close touch with the market and the scarcity of stock around at quotations.

Explanation of the continued strength in Kerr Lake was the announcement to-day of an increase in quarterly dividends of this stock 10 per cent. This and other incidents in connection with the mining security factors which cannot be ignored by those who are looking to the future.

Standard Stock and Mining Exchange. Sellers. Buyers. Cobalt Stocks-- Amalgamated 12 1/2 11 Beaver Consolidated 2 1/2 2 1/4 Buffalo 100 100 at 2 1/2 Chambers-Perland 50 49 City of Cobalt, Ltd. 2 1/2 2 1/4 Cobalt Central 54 53 1/2 Cobalt Lake 18 17 1/2

KERR LAKE DIVIDEND. Shareholders Receive an Advance Over November Dividend. NEW YORK, Jan. 7.--Kerr Lake declared a dividend of 4 per cent, or 20 cents a share, payable March 15; books close March 1 and re-open March 15. In November a dividend of 3 per cent, was declared.

FOUR THOUSAND OUNCE ORE Values in Rich Strike Made Recently on Otisite. Full Justice was not done to the Otisite Mine the other day in an interview with Sam Otisite, in which he told of a rich body of ore struck at a depth of thirty feet in the main shaft. The ore assays three to four thousand ounces to the ton. The dropping of the work "around" would puzzle a few not familiar with conditions in the silver fields, but the error was doubtless evident to the majority of those interested in mining matters.

RECHSTER STILL BUSY. T. L. Cody of Cobalt is in the city for a few days, and positively denies the rumor that the Rochester Mine has shut down on account of being flooded with water. The Rochester is among the busiest mines in the camp and its prospects are never better.

NEWS OF GOWGANDA. Wm. J. Jones, K.C., of Haliburton, returned from a trip to Elk Lake, Ont. He stated that the Haliburton last Saturday afternoon and going via the Crow's Nest reached Elk Lake at 9 p.m. same night. In coming out he took the via Barkton.

ON THE GOWGANDA TRAIL. Movement Grows in Volume--Recording Office Noted. "One hundred and fifty men are going in on the trail to Gowganda every day," says a prospector who just came out. "It is one of the biggest mining movements I ever witnessed. Prospectors say that a recording office at Gowganda is badly needed. Men who are staking out claims farther west would find this a great convenience, and it would save the men unnecessary hardships and many miles of useless travel."

TORONTO STOCK EXCHANGE LISTED SECURITIES. Beaver Consolidated Co. 2 1/2 2 1/4 Buffalo Mines Co. 3 1/2 3 1/4 Canadian Gold Fields 40 39 Chambers-Perland 50 49 Crown Reserve 2 1/2 2 1/4

COBALT STATISTICS. SOON READY--OUR ANNUAL TABULAR SUMMARY. Covering all Stocks dealt in the Toronto Market from 1907 to 1908. Includes Dividends, Transfer, Offers--Sales and Price Range during 1908. A most valuable and convenient reference. We shall have a few copies for free distribution to investors. Apply now.

HERON & CO., 16 KING ST. WEST, TORONTO.

AN OPPORTUNITY FOR CAREFUL INVESTORS IN MINING.

NEUMANN AND COMPANY again wish to emphasize the fact that EVERY mining enterprise at first carries with it some element of chance. This chance can only be removed through expert development of the properties. Development only can prove the permanency of the mineral deposit by exposing to view a sufficient amount of pay ore to establish the subsequent earning capacity of the property or else will prove erroneous, which nature placed on the surface. If successful the element of chance is removed and a speculation becomes a dividend-paying investment; if not, it becomes a loss.

GOWGANDA APEX UNDERWRITERS

Control properties whose SURFACE SHOWINGS are ideal. LOCATION equal to any. DISTRICT the best. FORMATION just believed to be richer than Cobalt. TRANSPORTATION FACILITIES, we believe, will be second to none. NEUMANN AND COMPANY feel sufficiently certain that these properties will become shipping subject to 30 days' investigation on the part of the member as to the merits of the undertaking. Within that time the member can prove any misrepresentation on the part of NEUMANN AND COMPANY as to the prospective value of these claims, then, upon request, NEUMANN AND COMPANY will promptly refund the money paid in.

One Thousand Shares in Gowganda Apex Mines, Limited. The 300,000 Shares remaining in the Treasury of this Company, after organization and transfer to it of properties is completed, will be placed on the market at not less than 25 Cents a Share.

PRICE PER MEMBERSHIP IN GOWGANDA APEX UNDERWRITERS \$100.00 (SUBJECT TO BEING POOLED UNTIL JULY 1ST, 1909)

Our claims are located in Gowganda, only one claim west of the celebrated "MANN" AND "DOBIE" PROPERTIES on which were made the sensational discoveries that made Gowganda within a few months THE BONAZA SILVER DISTRICT OF THE WORLD.

SEND YOUR ORDER AT ONCE. The development of our claims will be taken up at once, and prosecuted with utmost speed and vigor. Judging from surface showings, but a small amount of work will be necessary to place our property on a shipping and dividend-paying basis, the same as the Temiskaming, La Rose, Nipissing, O'Brien, Crown Reserve, and many other Cobalt properties are to-day.

AGENTS WANTED in every city and town in Canada to represent a reliable Toronto firm dealing in Cobalt and Gowganda Stocks. A gilt-edged Gowganda proposition will shortly be put on the market which will be a money-maker.

NEUMANN & COMPANY

65 ADELAIDE STREET EAST TORONTO - ONTARIO

RISE IN SILVER MEANS \$720,000 At 4 Cents Advancement on 18,000,000 Ounces, the Increased Value is Noticeable.

The continuous advance in bar silver means to Cobalt at the present time \$720,000. This is an estimate based on the output of 18,000,000 ounces of silver for 1908, at an ounce increase.

PRICE OF SILVER. Bar silver in London, 23 1/2 per oz. Bar silver in New York, 51 1/2 per oz. Mexican dollars, 45c.

FOR SALE -- FOR SALE Maple Mountain Cobalt Development. S. M. MATHEWS, Broker, 43 Scott-st. GREVILLE & CO. Established 1855 Members Standard Stock & Mining Exchange

W. T. CHAMBERS & SON Members Standard Stock and Mining Exchange. COBALT STOCKS 8 King St. East. Main 276. edit

COBALT JAMES HYLANDS, M.L.M.E., BOX 18, COBALT, ONTARIO, CANADA. Consultant Mining Engineer. Mining properties inspected and reported on. Highest London and Canadian references. Valuable mining properties for sale, full particulars mailed on request. edit

COBALT DIVIDENDS We are preparing booklet containing map and information on the dividend paying mines of Cobalt, Capitalization, high and low prices, directors, transfer office, dividends paid to date, shipments, development work and other useful information. Will mail copy free on request.

J. L. MITCHELL & CO. TORONTO 6125 Members Standard Stock Exchange

CLAIM FOR SALE We offer for sale a well located Claim in Lorrain. Full particulars on application. Toronto-Cobalt News Bureau, 83 Yonge Street, Toronto.

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Mining Claims for Sale

Coleman, Bucke, James, Mickle, Willet and Gow-Ganda Districts.

SPECIALS Forty acres James Township. All work done ready for patent. One vein stripped five hundred feet, native silver showing the entire length of vein. Open for inspection.

Two forty-acre claims, James Township. Vein traced and partly stripped twenty-five chains, showing Calcite, Cobalt Bloom, Niccolite and carrying fair silver values. One hundred and eighty days' work done.

Two forty-acre claims, Mickle Township, four lots from Otisite. Formation diabase. Thirty days' work done. Reasonable price.

Four years' practical experience in the camp. Reliable information furnished.

A. C. STODDART & CO.,

116 and 118 Victoria Street, Toronto.

THE SILVER COUNTRY GOW-GANDA CLAIMS

We have over 100 claims, running from \$500 to \$50,000 per claim, in the Gow-Ganda; also various claims on LAKES MILLET, BLOOM, MACREAR, OBUSKONG, SPAWNING, ELKHORN; also WILLET, JAMES, TUDHOPE, MARTER, BEAUCHAMP TOWNSHIPS, and various other claims. Good silver showings on all these properties.

43 Adelaide Street East Phone Main 7565

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COBALT DIVIDENDS

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