# COBALT---Silver Bullion Strong at One Cent Per Ounce Advance---COBALT

# General Indications Favorable

Great Deal of To-Day's Buying Was Outside Orders From Clients in the United States.

Thursday Evening, Jan. 7. The action of the local mining markets and also of the New York Curb to-day distinctly evidenced the undertone of strength which exists in most of the mining issues. A further rise in the price of silver to-day, which carried quotations nearly five cents show the low pitce of a month ago. above the low price of a month ago,

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Sev the local exchange the principal te to-day was a two-point advance in Saver Leaf. This stock is looked upon as one of the slowest movers in the market on account of the large volume of stock which is outstanding the medianes. and the readiness with which the shares were moved to-day was suggestive that equal volumes of buying in any other part of the market would make correspondingly larger advances. There was no weakness apparent in any section of the exchange. The smart advance in Foster yesterday inced a little realizing this morning d brought about a reaction of a d brought

oint and a half in price.
A large amount of to-day's purases were again reported to be for people in the States, and brokers w this as one of the strongest eviences of the widening market, which will ultimately work to bring about a greater buoyancy than has been ex-

Among the stocks to show a material increase was Silver Bar, which sold as high as 55 3-4 at the close.

Gifford was a scarce issue at 21.

Holders of this stock are holding cut for some important news rearraine the for some important news regarding the workings on the property, which is soon to be announced.

The November a dividend of 3 per cent.

Was declared.

FOUR THOUSAND OUNCE ORE

Values in Rich Strike Made Recently on Otisse.

Full justice was not done to the Otisse Mine the other day in an interview with Sam Otisse, in which he told of a rich body of ore struck at a depth of thirty feet in the main shaft. The ore assays three to four thousand ounces to the ton. The dropping of the word "thousand" would puzzle a few not familiar with conditions in the silver fields, but the error was doubtless evident to the majority of those interested in mining matters.

Rochester Still Busy.

T. L. Cody of Cobalt is in the city for a few days, and positively denies the rumor that the Rochester Mine has shut down on account of being flooded with water.

The Rochester is among the busiest mines in the camp and its prospects of the camp and its prospects.

The Rochester is among the busiest mines in the camp and its prospects in News OF GOWGANDA.

Cobalt Central—500 at 258, 200 at 268, 200 at 2.68, 200 at 2.68, 100 at 2.68, 100 at 2.70, 100 at 55, 100 at 55, 500 at 50, 500 at 40, 500 at 414, 1000 at 45, 500 at 414, 1000 at 45, 500 at 414, 1000 at 60, 200 at 344, 500 at 344, 5

miles in length and is better than the road via Earlton, which runs 32 miles from Elk Lake to Earlton.

On Tuesday, night at Elik Lake City yery hotel was filled. There were 20 in sleeping in chairs at the King

r. Jones looks to see Gowganda a mining country.

of New York Curb.

New York Curb.

Nipissing closed 9% to 10, high 10, low 9%; sales, 1000 shares. Buffalo 3% to 3%; 200 sold at 3%. Bay State Gas, 1% to 1½. Colonial Silver, % to ½. Cobalt Central, 5%; to 54, high 55, low 53; 20,000. Crown Reserve, 265 to 275, high 275, low 270; 2000. Elk Lake Discovery, 60 bid. Foster, 45 to 55. Green-Meehan, 18 to 28. Kerr Lake, 7 15-16 to 8, high 3%, low 7 13-16; 6000. King Edward, % to 7%; 200 sold at 34. McKinley, \$1 to \$1.02, high \$1.01 low \$1; 1100. Peterson Lake 33 to 35; 500 sold at 35. Silver Queen, 95 to 99. Silver Leaf, 14½ to 16, high 15, low 13; 3500. Trethewey 1% to 15%. Temiskaming 165 to 176. La Rose 6% to 6½, high to 5%; 2700.

Toronto Stock Exchange Unlisted Securities. Sellers. Buyers. | Sellers Buyers | Sell Coniagas 1.00
Coniagas 6.80
Foster-Cobalt Mining Co 50
Green-Meehan Mining Co
Nova Scotia S. C. M. Co
Peterson Lake 35
Rochester 35 

was undoubtedly one of the stimulants of the market. But aside from this there was the clear evidence to those who are in close touch with the marand of the scarcity of stock around at quotations.

Ref explanation of the continued

100 at 6.75.

—Afternoon Slales—
Rochester—500 (60 days) at 24, 500 at 22½.
Peterson—1000 at 35, 1000 at 34½.
Trethewey—200 at 1.48, 100 at 1.48.
Foster—50 at 52.
Temiskaming—100 at 1.70, 300 at 1.70.
Beaver—1000 at 25½, 2000 (60 days) at 27½, 2000 at 25¾, 1000 at 25½.
Kerr Lake—100 at 7.92, 100 at 7.92, 75 at 7.92

Cobalt Central—50 at 52. Buffalo—4000 at 3.40.

Standard Stock and Mining Exchange. Cobalt Stocks-

Fishart
Foster
Gifford
Green - Meehan
Hudson Bay
Kerr Lake
La Rose
Little Nipissing
Makin Dar Savage Nancy Helen Nipissing Nova Scotia

mines in the camp and its prospects tree never better.

NEWS OF GOWGANDA.

Penal Afred Jones, K.C., of Haileybury, 2. Br. the city for a few days. He has eturned from a trip to Elk City, eal River.

The left Haileybury last Saturday affle is a mand going via Englemart and Devariton reached Eik Lake at 9 p.m. let a same night. In coming out the image in length and is better than the road via Earlton.

The road via Charlton is only 18 miles in length and is better than the road via Earlton, which runs 32 miles from Elk Lake to Earlton.

On Tuesday, night at Elk Lake City.

Cobalt Lake—500 at 17½. Foster—100 at 48. Trethewey—100 at 1.48. McKin.-Dar.-Savage—300 at 1.00. Peterson Lake—100 at 34½, 300 at 34, 300 at 34½, 200 at 34, 1000 at 33¾, 1000 at 33¾. Little Nipissing—75 at 40, 20 at 41, 1000 at 41¼. at 41¼.

Cobalt Central—500 at 54, 500 at 54½, 500 at 54, 500 at 54, 500 at 54, 300 at 54¼.

ON THE GOWGANDA TRAIL.

Movement Grows in Volume—Record-ing Office Needed.

"One hundred and fifty men are going in on the trail to Gowganda every day," says a prospector who just came out. "It is one of the biggest mining movements I ever witnessed. Prospectors say that a recording office at Gowganda is badly needed. Men who are staking out claims farther west would find this a great convenience, and it would save the men unnecessary hardships and many miles of useless tra-

vel." \*
The Canadian Northern Railway will be asked to extend their telegraph wires along their sleigh road to Gowganda. By this means it would be possible to keep track of all freight moving into the country. Gowganda parties are said to be fitting out at Belleville and Owen

Sound. Several parties are going in from Toronto this week. The government should deal with the Gowganda townsite problem without delay. The department should not block progress. Its business is some-

# COBALT STATISTICS

SOON READY OUR ANNUAL TABULAR SUMMARY

Capital, Acreage, Shipments, Dividends, Transfer Offices—Sales and Price range during 1908. A most valuable and convenient reference. We shall have a few copies for free distribution to investors. Apply now. HERON & CO., 16 KING ST. WEST TORONTO.

# For Cobalts Advancing AN OPPORTUNITY Mining Claims for Sale

FOR CAREFUL INVESTORS IN MINING.

NEUMANN AND COMPANY again wish to emphasize the fact that EVERY mining enterprise at first carries with it some elements of chance. This chance can only be removed through expert development of the properties. Development only can prove the permanency of the mineral deposit by exposing to view a sufficient amount of pay ore to establish the subsequent earning capacity of the property or else it will prove erroneous the indications which nature placed on the surface. If successful the element of chance is removed and a speculation becomes a dividend-paying investment; if not, it becomes a loss.

The degree of speculation which the investor takes by putting his money into an undeveloped mining property can only be judged from the indications and conditions that exist on and surround the property in question, all or any of which have a bearing on the probability of a good prospect becoming a shipping mine. Surface showings, location, district and rock formation, transportation facilities, etc., all and each must be considered before an intelligent conclusion can be derived at as to the

**GOWGANDA APEX UNDERWRITERS** 

SURFACE SHOWINGS are ideal.
LOCATION equal to any.
DISTRICT justly believed to be richer than Cobalt.
FORMATION the best.
TRANSPORTATION FACILITIES, we believe, will be second to none.

NEUMANN AND COMPANY feel sufficiently certain that these properties will become shipping mines that they are willing to accept applications for memberships in Gowganda Apex Underwriters subject to 30 days' investigation on the part of the member as to the merits of this undertaking. If PANY as to the prospective value of these claims, then, upon request, NEUMANN AND COMPANY will promptly refund the money paid in.

NEUMANN AND COMPANY now offer memberships in a special co-partnership of 700 equal shares called Gowganda Apex Underwriters. Each membership is entitled to participate pro rata as owners in three mining locations situated in the very heart of Gowganda, the new bomanza camp of Ontario, and also as part owners in an agreement for the transfer of said properties to a Company, now being organized, to be known as

GOWGANDA APEX MINES, Limited

Which will have a total authorized Capital Stock of 1,000,000 Shares of the par value of \$1.00 each. The agreement mentioned specifies as consideration for the transfer of said properties the issuance of 700,000 Shares (fully paid and non-assessable) of said Company's stock to Gowganda Apex Underwriters, as vendors, which when divided amongst its 700 members will entitle the holder of each

One Thousand Shares in Gowganda Apex Mines, Limited.

The 300,000 Shares remaining in the Treasury of this Company, after organization and transit of properties is completed, will be placed on the market at not less than 25 Cents a Share.

PRICE PER MEMBERSHIP IN GOWGANDA APEX UNDERWRITERS \$100.00

(SUBJECT TO BEING POOLED UNTIL JULY 1ST, 1909)

Our claims are located in Gowganda, only one claim west of the celebrated "MANN" AND "DOBIE" PROPERTIES

on which were made the sensational discoveries that made Gowganda within a few months THE BONANZA SILVER DISTRICT OF THE WORLD. Many SILVER veins intersect these properties from

north-east to south-west. The Ontario Government has already taken cognizance of the extraordinary richness of Gow-ganda, having passed an Order reserving for the Province the mineral rights to all the lake bottoms of

The Canadian Pacific Railroad and the Canadian Northern Railroad have also taken action by making arrangements to quickly provide Gowganda with transportation by rail, thus facilitating communication and in-shipment of supplies and machinery, and out-shipment of ore.

All who have inspected the truly marvelous silver deposits of Gowganda say that it will surpass Cobalt in richness, so do not lose time, but

SEND YOUR ORDER AT ONCE

The development of our claims will be taken up at once, and prosecuted with utmost speed and vigor. Judging from surface showings, but a small amount of work will be necessary to place our properties on a shipping and dividend-paying basis, the same as the Temiskaming, La Rose, Nipissing, O'Brien, Crown Reserve, and many other Cobalt properties are to-day.

Only a limited number of memberships will be sold, and, by reason of the fact that the Directors in Gowganda Apex Mines, Limited, now being organized, will be selected from the members of Gowganda Apex Underwriters, we reserve the right to reject any application.

ALL OVER-SUBSCRIPTIONS WILL BE PROMPTLY RETURNED. PHONE OR WIRE YOUR RESERVATION PENDING REMITTANCE.

NEUMANN & COMPANY, 65 Adelaide East, Toronto, Ont.

PRICE OF SILVER.

Bar silver in London, 23 13-16d per oz. Bar silver in New York, 51½c per oz. Mexican dollars, 45c.

Frank Burr Mosure's Table, showing the monthly output of Cobalt mines during 1908.

Name of Mine. Jan. Feb. March. April. May. June. July Aug. Sept. Oct. Nov. Dec. Tonage 151.18.00 72.05 360.96 427.55 164.07 178.41 453.34 651.59 466.00 525.57 578.64 518.00 4715.18

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20.05 .....

Total ..... 1325.89 1173.80 1832.79 1217.53 1768.61 1585.25 2338.14 2366.03 2327.83

21.90

40.50

20.00

King and Yonge-streets.

lic library board.

NEUMANN & COMPANY

The continuous advance in bar sil-ver means to Cobalt at the present noticeably to 23 13-16, and is firm at that.

At 4 Cents Advancement on

18,000,000 Ounces, the Increas-

ed Value is Noticeable.

This is an estimate based on the out-

put of 18,000,000 ounces of silver for 1908, at 4c an ounce increase.

Nancy Helen. ..... Silver Leaf . 31.00

\*Silver Cliff... 26.00-Cobalt Town'te 22.55

\*Chambers-F. 54.39
\*Silver Cliff. 26.00
Cobalt Town'te 22.55
\*Provincial

\*Provincial 25.00 46.60

\*Peterson Lake 20.00 20.00

\*Casey 20.00

Miscel shipm'ts 20.00

65 ADELAIDE STREET EAST TORONTO - - ONTARIO FOR SALE AGENTS WANTED in every city and town in Canada to represent a reliable Toronto firm dealing in Cobalt and Gowganda Stocks. A gilt-edged Gowganda proposition will shortly be put on the market which will be

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Maple Mountain Cobalt Development.

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W. T. CHAMBERS & SON Members Standard Stock and Mining Exchange. COBALT STOCKS 8 King St. East. Main 275. edtf

COBALT

The 4c is the rise in silver bullion in the past fortnight, while a small fraction that exists would make the actual advancement even higher.

This activity in the silver market is a source of much satisfaction to followers of Cobalt, as it is known that silver can be produced in the campat a goodly profit, even when the bullion is 40c—tho it has not reached that level at the duffest moment.

The record of silver prices in New York, and Philadelphia, 4.05 p.m. and 6.10 p.m. Daily via Grand Trunk and Lehigh Valley (the only double track route). The 4.05 p.m. carries buffet-library-parlor car and elegant coaches to Buffalo, and Pullman sleeper Buffalo to Philadelphia and New York. The 6.10 p.m. train has through Pullman sleeper, Toronto to New York, and parlor-library-JAMES HYLANDS, M.I.M.E., BOX COBALT, ONTARIO, CANADA. Consulting Mining Engineer. Mining properties inspected and re-ported on. Highest London and Can-adian references. Valkable mining properties for sale, full particulars mailed on request, ed7 York is as follows:

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Colportage Mission.

Editor World: I desire to acknowledge the receipt of \$220.50 in aid of the Algoma and Northwest Evangeli-Maguire Not Applicant.
Thomas Maguire denies that he is an applicant for appointment on the pubcal and Colportage Mission

3 2954.09 2754.10 2719.00 FRANK BURR MOSURE.

We are preparing booklet containing map and information on the dividend paying mines of Cobalt, Capitalization, high and low prices, directors, transfer office. dividends paid to date, shipments, development work and other useful information. Will mail copy free on re-

La Rose ... 318.00 72.05 360.96 427.55 164.07 178.41 453.34 651.59 466.00 525.57 579.64 518.00 4715.18 University and \*Princess ... Ship in conjunction with La Rose. Less than 110 tons shipped in 1908. University was earliest shippers, but closed down in 1908. Both will be regular shippers during 1909.

Nipissing ... 154.94 127.82 127.47 112.21 297.22 235.85 372.84 214.15 607.86 392.68 421.22 473.00 3557.26 McKin.-Dar. 60.00 193.20 125.58 183.12 127.74 123.20 174.64 93.39 86.86 186.35 382.85 287.35 284.09 3428.98 Savage ... Ships in conjunction with the McKinley-Darragh. Some very rich ore is being shipped. Trethewey ... 57.54 155.43 96.40 159.14 138.85 115.30 148.65 26.50 95.13 95.00 286.90 137.34 Drummond ... 46.17 ... 28.13 20.99 86.01 186.85 150.00 243.69 120.00 60.60 1207.45 Silver Queen 121.50 ... 118.60 22.00 55.16 ... 125.15 122.34 156.00 89.43 76.50 190.00 987.68 Temiskaming 29.70 28.12 60.80 46.30 90.00 20.65 82.79 21.15 222.99 115.19 64.35 74.00 882.97 Right of Way ... 30.10 90.13 60.36 88.59 92.54 148.81 100.80 31.07 123.00 765.50 \$10.00 283.68 120.00 20.00 68.91 30.10 90.13 60.36 88.69 92.54 148.81 100.80 31.07 123.00 765.50 \$10.00 283.68 120.00 20.00 20.00 27.00 30.00 648.05 \$10.00 20.00 20.00 27.00 30.00 136.29 20.30.07 170.00 648.05 \$10.00 284.58 \$10.00 28.43 60.00 20.00 20.00 27.00 30.00 136.29 20.30.07 170.00 648.05 \$10.00 28.00 20.00 20.00 27.00 30.00 136.29 20.30.00 176.00 648.05 \$10.00 28.00 20.00 20.00 20.00 27.00 30.00 136.29 20.30.00 176.00 648.05 \$10.00 28.00 20. J. L. MITCHELL & CO. MCKINNON BUILDING.

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Two forty-acre claims, James Township. Vein traced and partly stripped twenty-five chains, showing Calcite, Cobalt Bloom, Niccolite and carrying fair silver values. One hundred and eighty days' work done. Two forty-acre claims, Mickle Township, four lots from Otisse. Fortion diabase. Thirty days' work done. Reasonable price. Four years' practical experience in the camp. Reliable information

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the Gow-Ganda; also various claims on LAKES MILLER, BLOOM, MAC-REA, OBUSKONG, SPAWNING, ELKHORN; also WILLETT, JAMES, TUD-HOPE, MARTER, BEAUCHAMP TOWNSHIPS, and various other claims,

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