STANDARD STOCK EXCHANGE

NEW YORK STOCKS.

"War" Stocks-

rapidly in Europe at ne we may expect to hear al Powers. The signing for the cessation of all ited States and Canada. o the "war" stocks?

or munitions, airplanes the securities of cominess the favored stocks

mporary. Soon all war Already the big markets ality, and the better the the slump in such sh getting out of the "War te" issues. strials," "shipping" and

"peace" securities, as is the markets. 'mines" are the best of

actically the whole of th world has been devoted is no myth, as anyon of business knows. The d the price of machiners several times what it cos are short of rolling stock every line of commercial

hat telephone compani the United States have r economy in telephone o take on new subscribers get copper wire.

all the base and preciou ments in commerce today ke years of endeavor for e demand.

for the mines, and an mine shares.

believe that the GOLD ssibilities, both from an viewpoint. We believe the Canadian gold stocks , there would be a stamthem.

e Canadian north posses d than described. hs only those mines which

prevailing high prices for ontinued to produce, and At the same time they

ergies on the development ources. The mines that is successfully closed down about increasing their ore

re gold camps are farther elopment than at any time ountry. Never have ore been so far advanced as at

is policy will be apparent oblem is solved at the end arvest will be reaped in the action that the camps have

labor supply will mean to way of net profits may be eration of the record of the mes the Hollinger costs of 4 per ton of ore, treated of ore ran between \$9 and ill has now a capacity of With the mill going at full produce over \$30,000 daily. annually, with profits conabout 50% of production. is only one example. In ers of mines, including the hers, which will be able to great as, if not greater than,

se companies can now be om basis. Unquestionted time to buy. Don't has discounted the prosming.

condition and the prospec mine market of the golllest attention. Our statis service of our clients.

St. West

## STEELS ARE LOWER: MAPLE LEAF HEAVY

THURSDAY MORNING OCTOBER 3 1918

Brazilian Shows Firmness-Six-Point Advance by Twin City in New York.

essened activity and a tendency ard irregularity with particular riness in the steel stocks was the nto market's reflection of the unis becoming daily more evident hat stocks on the Canadian exe far declines have been orderly, nd, with the exception of Brazilian. o great buying power has developed eating the growing scarcity of stocks of this class was the sharp advance in Twin City in New York. The stock, at 51, showed a clear gain of six points. Locally, the bid was advanced two points to 48 without bringing out any ck, none being on offer below 52.

commion Iron at 60 1-4 was off 1-2 and Winnipeg Railway was marketed at the minimum of 48. The war loans were quiet and steady.

The day's transactions: Shares, exclusive of mining stocks, 904; war loans, \$9200,

U.S. TRADE FIGURES.

Washington, Oct. 2.—Department of commerce figures on exports and imports for the eight months ended August, 1918, show exports valued at \$4,911,585,671. During the corresponding period of 1917 exports valued at \$4,194,441,847 were made. Imports for the period of 1918 were \$2,060,449,388, as against \$2,046,597,605 for the period of the

TOOLS FOR SIBERIA.

Canadian Machinery and Manufaccanadian Machinery and Manufacturing News says: The war continues to make all sorts of new calls on the machine tool equipment of the country. This week agents are busy gathering up a list of machine tools for the equipping of the Canadian force that is going to Siberia.

U.S. COTTON CROP.

Washington, Oct. 2.—This year's cotton crop was estimated at 11,818,-000 equivalent 500-pound bales by the department of agriculture today, bas-ting its estimate on the condition of the crop on Sept. 25, which was 54.4 per cent. of a normal, and which fore-casts a yield of 154.1 pounds to the

SALVAGE FOR SHAREHOLDERS

Galt, Oct. 2.—Cheques have been issued by the Ontario Portland Cement Co., liquidator, of \$20 per share for all shares of the company, which went into voluntary liquidation. It is expected that further payments will be made as the assets are realized.

PORTO RICO EARNINGS.

Gross earnings of the Porto Rico Railway for August were \$92,945, increase \$17,991, net \$22,348, decrease \$10,759.

London, Oct. 2.—Money, 3 per cent, Discount rates: Short and three-month bills, 3 17-32 per cent. Giazebrook & Cronyn, exchange and bond brokers, report exchange rates as ollows:

Sellers. 23-32 par. 485.40 486.55 N.Y. fds.... 2 1-32 Mont ds... par. Ster. dem... 485.20 Cable tr... 486.30

LIVERPOOL COTTON.

Liverpool, Oct. 2,—Cotton futures closed baraly steady; October, 23.78; November, \$3.58; December, 23.08; January, 22.88. MONTREAL PRODUCE MARKET.

Montreal. Oct. 2.—There was some business done in Manitoba barley for shipment from Fort William. but the trade on spot was very quiet with car ots of Ontario extra No. 3 quoted at \$1.23; No. 3 at \$1.29, and No. 4 at \$1.24 per bushel, ex-

The undertone to the market for feed The undertone to the market for recusing seasier.

Owing to the continued unfavorable weather and the very small deliveries of baled hay from farmers, the tone of the market remains strong.

Oats—Canadlan western, No. 3, 97½c; extra No. 1 feed, 97½c.

Flour—New standard grade, \$11.50 to \$11.65.

Rolled oats—Bags, 90 lbs. \$5.20 to \$5.30.

Bran, \$37.25; shorts, \$42.25; mouillie.

Hay—No. 2, per ton, car lots, \$19. Cheese—Finest easterns, 22½c to 23c. Butter—Choicest creamery, 48c to 48½c. Eggs—Selected, 58c to 60c. Potatoes—Per bag, car lots, \$2.50.
Dressed hogs—Abattoir killed, \$28.50.
Lard—Pure wood pails, 20 lbs., net
\$1%c to 33c.

WINNIPEG GRAIN MARKET.

Winnipeg, Oct. 2.—Cash trading was again very light today. Oats closed 4c lower for October and 3c higher for December. Barley closed 24c lower for October and 1c lower for December. Flax closed five cents lower for October, 5½c lower for November and 7c lower for December.

Winnipeg Markets. s: October—Cpen, 83%c; close. December—73%c to 79%c; close. 83c. December—79½c to 1.07; close. 81.05½c. Barley: October—Open, \$1.08; close. \$1.05½. December—Open, \$1.08; close.

Barley: October—Open, \$1.07; close, \$1.05½. December—Open, \$1.08; close, \$1.05½. December—Open, \$3.79; close, \$3.78. November—Open, \$3.67; close, \$3.58 Lc. Cash Prices.

Oats—No. 2 C.W., \$4c; No. 3 C.W., \$0½c; extra No. 1 feed, \$0½c; No. 1 feed, 75½c.

Barley—No. 3 C.W., \$1.05½; No. 4 C.W., \$1.00½; rejected and feed, \$56.

SASKATCHEWAN'S REFUNDING. The Province of Saskatchewan, according to cable from London, is issuing 1650,000 5½ per cent. debentures at 99, to replace a nearly similar amount at 122 per cent. maturing in January.

Oils, Motors, Shippings, Coppers, Tobaccos and Utilities Are Buoyant.

New York, Oct. 2. — Many mixed changes were registered during today's setive stock market. War shares displayed further heaviness which now and again extended to issues in no way identified with that group.

Aside from the tenor of foreign despatches, there was little in the day's developments to prompt further offerings of war stocks, other than that such a course probably sulted the purposes of professional interests.

ings of war stocks, other than that such a course probably suited the purposes of professional interests.

Public participation was slight, judging from the inactivity of commission houses, and the selling at no time suggested liquidation of an important character, save in a few isolated instances.

United States Steel was again under fire, reacting slightly over a point, but retrieving most of its loss at the end Recognized war shares, notably Bethlehem Steel, Baldwin Locomotive and half a score others engaged in the manufacture of munitions and ordnance added to 2 points to recent reversals.

Utilities Strong.

Rails failed to bear out their promise of the previous day, denoting moderate heaviness after an early demonstration of strength by Union Pacific and Reading. Low priced rails, a feature of the early week, were dull and little changed.

Oils, motors, shippings, coppers, to-baccos and utilities, featured the constructive side at gains of 2 to 7 points. Mexican Petroleum and Texas Company rising spiritedly in the final hour, with material rallies in most other active issues, many ruling strong at the close. Sales amounted to 635,000 shares.

Bonds were irregular, liberty issues as well as international showing no decided trend, Total sales, par value, aggregated \$8,350,000.

Old United States bonds were unchanged on call.

While Steels Are Under Pressure.

Montreal, Oct. 2.—Prices continued to move irregularly today. The market again displayed a good deal of confasion and uncertainty in the effort to dis-tinguish between stocks that may bene-fit by peace conditions and stocks that may suffer.

Brazilian Traction was again in active demand on peace prospects and showed strength at 48½ to 49. The steel stocks, on the other hand, opened under pressure. Steel of Canada yielding quickly to 69. At 70½ at the close the loss of 1½ had been reduced to a nominal ½. Dominion Iron was concurrently firmer, advancing from 60½ at the opening to 60½ on transactions in about 500 shares, and closing at 60½, with a net gain of ½. Macdonald, like Brazilian, was among the stronger features of the day, selling at 23, a new high for the year, and closing at 22%, or ½ up. Milling stocks were less prominent. Lake of the Woods was offered 1 lower at 160; Maple Leaf fell back 1 to 128, with a slightly firmer close at 128½ bid, and St. Lawbence reacted 1½ to 94, with a recovery of half the decline later.

Bond, business was featureless except for an advance of ½ in the second war loan, which sold at 95%.

Total business for the day, as compared with the corresponding day a year ago:

Shares—1918, 6456; 1917, 1075.

Shares—1918, 6456; 1917, 1075. Bonds—1918, \$24,200; 1917, \$53,000.

### BOARD OF TRADE

Manitoba Wheat (In Store, Fort William Not Including Tax). No. 1 northern, \$2,24\frac{1}{2}.
No. 2 northern, \$2,21\frac{1}{2}.
No. 3 northern, \$2,17\frac{1}{2}.
No. 4 wheat, \$2,11\frac{1}{2}.
Manitoba Oats (in Store, Fort

Manitoba Oats (in Store, Fort William)
No. 2 C.W., 84c.
No. 3 C.W., 80%c.
No. 1 feed, 80%c.
No. 1 feed, 80%c.
No. 1 feed, 78%c.
No. 3 yellow, kin-dried, nominal.
No. 4 yellow, kin-dried, nominal.
Ontario Oats (New Crop, According to Freights Outside).
No. 2 white, 76c to 78c.
No. 3 white, 76c to 77c.
Ontario Wheat (Basis in Store Montreal).
No. 2 winter, per car lot, \$2.31.
No. 2 winter, per car lot, \$2.32.
No. 3 spring wheat, \$2.26.
No. 3 spring wheat, \$2.22.
Peas (According to Freights Outside).
No. 2, nominal.

No. 3 spring wheat, \$2.22.

Peas (According to Freights Outside).
No. 2, nominal.

Barley (New Crop), According to Freights
Outside).

Malting, \$1.08 to \$1.13.

Buckwheat (According to Freights Outside).

Buckwhsat, nominal.
Rye (According to Freights Outside).
No. 2, nominal.
Manitoba Flour (Toronto).

War quality \$11.35.
Ontario Flour (in Bags, Prompt Shipment).

War quality (old crop), \$10.75 Montreal, \$10.75 Toronto.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran, per ton, \$36.40.
Shorts, per ton, \$41.40.

Hay (Track, Toronto).
No. 1, per ton, \$36.40.
Shorts, per ton, \$11.00.

No. 1, per ton, \$2.10 to \$21.

Mixed, per ton, \$11 to \$19.

Straw (Track, Toronto).
Car lots, per ton, \$9 to \$9.50.

Fall wheat—No. 2, \$2.18 per bushel.
No. 2 spring, \$2.13 per bushel.
No. 3 goose, \$2.09 per bushel.
Barley—Malting, \$1.16 to \$1.18 per bushel.
Oats—Old, 93c to 94c per bushel; new,

Oushel.
Oats—Old, 93c to 94c per bushel; new, 87c to 88c per bushel.
Buckwheat—Nominal.
Rye—According to sample, \$1.75.
Hay—Timothy, \$22 to \$25 per ten.
Mixed and clover, \$19 to \$22 per ton.

PRICE REGULATIONS FOR

NUMBER TWO WHEAT

Quebec and Ontario Wheat, \$2.26, Basis in Store, Montreal.

winnipeg, Oct. 2.—The board of grain supervisors today ordered that the price of No. 2 Quebec wheat shall be \$2.26 per bushel, basis in store, Montreal. This cancels a former order, To arrive at the price at shipping point it is necessary to deduct one cent a bushel to cover cost of putting wheat in store Montreal, and deduct local freight charges, based on shortest thru mileage to Montreal, whether it passes over one or more raliways in transit, plus whatever fraction of a cent a bushel may arise when deducting local freight rate from fixed price. It is provided that eastern flour millers may pay a licensed track buyer or licensed commission merchant a maximum of one cent a bushel for buying wheat for them, but no other remuneration shall be allowed to them or any other class of handlers.

Another order makes the price of Onerte.

# Record of Yesterday's Markets

TORONTO STOCKS.

reston Gold M..... Schumacher Gold M.
Teck-Hughes
Thompson-Krist
West Dome Con....
Wasspika
Silver do. preferred ...
Petroleum Prov. Paper com ...
do. preferred ...
Riordon common Russell M.C. com ...
do. preferred ...
do. preferred ...
Sawyer - Massey ...
do. preferred ...
Spanish River com do. preferred ...
Standard Chem ...
Standard Chem ...
Steel of Canada co do. preferred ...
Tooke Bros. com ...
Toronto Railway
Trethewey ...
Tucketts common STANDARD SALES. 5% 149 148 148

Brazilian and Macdonald Strong,

Ceionial Investment
Hamfiton Provident
Huron & Erie 204
do. 20 per cent, paid 196
Landed Banking 126½
Toronto Gen, Trusts
Toronto Mortgage 134
Bonds—

MONTREAL STOCKS.

Heron & Co., 4 Colborne street, report closing quotations in Montreal as follows: Stocks— Op. High. Low. Closes Sales. Brazilian ... 48 49 48 48% 995 Can. Car pf. 86 ... 40 Can. Cem. ... 67½ 67½ 66 66 120 Can. S. ... 46½ ... 150 do., pfd. ... 76½ 77 76½ 77 140 Can. Loco. ... 64½ ... 50 Dom. Iron ... 60¼ 60½ 60½ 60½ 520 Dom. Iron ... 60¼ 60½ 60½ 60½ 520 A. Macdonald 22½ 23 22 23% 398 Maple Leaf. 128 128¾ 128 128¾ 65 Nova Scotia. 66 ... 15 St. of Can. ... 70 70¼ 69 70¼ 2,430 Spanish R. ... 14½ 14½ 14 14 90 do., pfd. ... 55¼ ... 25

MINES ON CURB.

Closing prices yesterday in the Cobalt and Porcupine stocks on the New York Curb, as supplied by Hamilton B. Wills, in. the Royal Bank Building, were as follows:

Bid. Asked Beaver ... 29 31
Buffalo ... 50 1.00 

INTERNATIONAL NICKEL

USING CHINESE LABOR Welland, Ont., Oct. 2.—In Port Colborne, as in Welland, considerable exception has been taken by some to the employment of Chinese labor at the plant of the International Nickel Company, in particular. John Moore, manager of the International Nickel plant, stated that they were employing Chinese after using every effort to secure English-speaking people.

# **MINING STOCKS** CONTINUE FIRM

Vipond and Hattie Make Fresh Advances.

Dome Extension and Hollinger gave fresh bullish demonstrations on the Standard Exchange yesterday, and the tone of the general market was firm, although the demonstration was of limited volume. The contusion and irregularity in New York arising from the difficulty in gauging the effect peace will have upon various securities, has deprived the mining market of outside buil leadership, and aithe gold stocks, being peace stocks, pure and simple, should logically respond to the improved outlook for an end of hostilities, they are being held temponarily in oneck. Confidence that ultimately a strong, broad market will develop remains undiminished, however.

Dome Extension went thrusts regular only performance of making a new high record on the movement, gaining a point digate that several millions of dollars worth of high-grade ore have been put in sight in the various workings, especially in the long drift at the 1000-foot level. Tests have been made of the grownd below the 1000-foot level, which have indicated the presence of high-grade ore down below the 1200-foot level.

Dome was weaker, at 10.40, as compared with 11.00 on Tuesday. In New York, some sold yesterday between 10.25 and 10.00.

The silver stocks were inclined to firmness. Adanac sold ¼ higher, at 11, and the fact that it retains four points of its advance from 7 is evidence that reports of the significance of the new finds are well received. Nipissing came out at 8.55, ex-dividend, 50c per share, or the equivalent of 9.05, before the dividend. Timiskaming at 30, Beaver at the same figure, Gifford at 2%, and Ophir at 6, were steady. A small lot of La Rose sold at 50, a drop of half a point.

Rockwood Oil was definitely stronger, advancing a point, to 30.

# **FURTHER DECLINES** IN CORN AND OATS

Bearish Crop Estimates and

TO STOCK.

College and the state of the stat

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the well-known commission house of Sparkhall & Armstrong of 44 axtra choice Holstein mikers and springers to J. O. Renaud of that city. The bunch averaged up around \$155 each, and it is questionable if a better balanced bunch, showing better judgment, have gone out of the yards in years.

Chicago Board of Trade New York Produce Exchange Winnipeg Grain Exchange Standard Stock Exchange
Private Wires Unexcelled Service

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