

# FARMING AND STOCK MARKET

## Commercial Reports

### Condition of Corn and Oats Crop Will Bear Very Close Watching

#### So Think Chicago Market, and Prices Are Run Up Sharply in Consequence—Wheat Has a Fractional Advance.

CHICAGO, June 26.—Largely on the strength of a big broad market in oats to-day, every staple on the board today closed at a net advance—wheat 1-2 and 3-4 to 1-2; corn 1-8 and 1-4 to 1-4, and provisions 2-12 and 2-5 to 2-5. Compared with 48 hours previous, latest figures showed that oats had risen 1-4 to 2-5 and 2-1/2 a bushel. The chief cause was a prediction by a crop expert that the government report next month would make a sensational bullish exhibit. The excited and higher market for oats came in the face of heavy rains throughout the states which usually produce the largest crops. There was remarkably heavy trading throughout the day and important reports of field damage due to hot weather and preceding drought. The crop in South Dakota was declared by one authority to be a total failure. Southwestern Minnesota appeared to be also badly scorched and northern Iowa injured to an extent which would pull down averages elsewhere already lowered as a result of various misadventures. Leading holders bid up the market from the start and forced shorts to cover. Notwithstanding that country dealers sold freely and that some long unloaded on the week, the heavy buying right up to the close which was within a shade of the top figures reached during the session. In the September option, the range for the day was from 41 1/2 to 43 1/2 and 44, which last sales 2-18 net higher at 43 1/2.

The wheat trade was relatively tame, but in the main firm. An advance at Liverpool, occasioned by the smallness of the stock on hand there and by a decrease in the amount on ocean passage, helped prices, but the strength of coarse grain had an even greater bullish influence. Considerable figuring was also done in regard to the harm that may yet come to North Dakota and Minnesota. September ranged between 85 1/2 and 87 1/2 to 88 1/2, with the close firm 3-4 up at 89 1/4 and 89 3/4.

Corn traders paid chief attention to the hot weather southwest and to the upheaval in the oats crowd. Rural selling was large, but was offset by a belief that a sudden falling off in that line is at hand. September varied from 57 1/2 to 59, and closed firm at 58 1/2 and 59, a net gain of 1-18 and 1-14. Provisions parted company with the hog market for the time being and rallied in sympathy with the cereals. At the end of the day pork was 17 1/2 to 35 higher, and other products dearer by 2 to 10 cts.

#### Receipts at Primary Centers.

Receipts of wheat in car lots at primary points, with comparisons, were as follows:

City	To-day	Wk. ago	Yr. ago
Chicago	55	55	55
Winnipeg	220	190	180
Duluth	27	44	24
Minneapolis	229	216	204

The Liverpool market closed to-day led to bid higher than on Saturday, and led to 5-4 lower on corn. Antwerp closed 5-4 lower on wheat, 10-15-15-15 lower.

#### Winnipeg Inspection.

Winnipeg wheat to-day graded as follows: No. 1 northern, 3 cars; No. 2 northern, 112; No. 3 northern, 36; No. 4 northern, 21; No. 5 northern, 1; No. 6 northern, 3; rejected, 5; winter wheat, 1; oats to-day, 61 car; barley, 2; flax, 2.

#### Primaries.

Commodity	To-day	Wk. ago	Yr. ago
Wheat—Receipts	543,000	570,000	687,000
Shipments	316,000	283,000	119,000
Corn—Receipts	574,000	1,200,000	630,000
Shipments	184,000	372,000	459,000
Oats—Receipts	384,000	712,000	430,000
Shipments	557,000	419,000	200,000

#### Grain on Passage.

The weekly statement of grain on passage follows:

Commodity	This Wk.	Last Wk.	Last Yr.
Wheat	4,184,000	5,025,000	24,180,000
Corn	13,220,000	12,517,000	12,957,000

#### Visible Supply.

The visible supply of grain in the United States, with comparisons, is as follows:

Commodity	This Wk.	Last Wk.	Last Yr.
Wheat	2,181,000	2,855,000	5,811,000
Corn	7,438,000	6,930,000	10,470,000
Oats	3,821,000	4,033,000	4,702,000

#### Crop Advice.

CHICAGO, June 26.—B. W. Snow, back this morning from the northwest, says: Wheat and oats in South Dakota are a failure. Much if not all will get through on the bushes of wheat. In North Dakota crop is not yet headed out, and hot winds have caused injury in the territory south of the northern Pacific tracks and in the extreme west. The Canadian visible supply, which shows a decrease of 410,000 bushels, compares with a week ago, about, increase of 185,000 bushels.

#### ST. LAWRENCE MARKET.

Receipts of farm produce were 100 bushels of grain and 4 loads of hay. Wheat—One hundred bushels sold at 80c per bushel. Oats—One hundred bushels sold at 57c per bushel. Hay—Six loads sold at \$17 to \$18 per ton for best quality.

Wheat, fall, bushel, \$1.00 to \$1.05. Wheat, spring, bushel, \$1.00 to \$1.05. Oats, bushel, \$0.50 to \$0.55. Hay, ton, \$15.00 to \$16.00.

## HEAVY CATTLE, STICKY GENERAL TRADE STEADY

### Easy to Sell Light and Handy Weight Steers at Good, Strong Prices.

Receipts of live stock at the Union Yards were 55 carloads, consisting of 1381 cattle, 577 sheep and lambs and 107 calves, with 10 horses. The quality of the cattle was generally good, but there were more of the grassers in evidence, among which were some of good quality also. The market opened up slow for the heavy cattle, but closed with all offerings being sold. Heavy cattle were not sprightly to-day. They were about 85 per cent. of the market. They were bought by H. P. Kennedy for the East End Dressed Beef Company of Montreal, at \$5.25 per cwt. for the common and medium, \$4.25 for the best; common cows, \$3.75; best cows, \$4.75; common cows, \$3.75 to \$4.75 for best butchers; medium, \$5.50 to \$6.10 for best butchers; medium, \$5.50 to \$6.10.

R. J. Collins bought 1 load butchers on order, 1200 lbs. each, at \$4.50; 1200 lbs. at \$4.50; 1 bull, 1200 lbs. at \$4.50; 1 bull, 1200 lbs. at \$4.50.

The best load of 10 export steers was brought in by Joseph Alancy of Carleton Place, Ont., and averaged 1500 lbs. each, and were sold by Maybee, Corbett & Hall at \$5.25 per cwt. of the market. They were bought by H. P. Kennedy for the East End Dressed Beef Company of Montreal, at \$5.25 per cwt. for the common and medium, \$4.25 for the best; common cows, \$3.75; best cows, \$4.75; common cows, \$3.75 to \$4.75 for best butchers; medium, \$5.50 to \$6.10 for best butchers; medium, \$5.50 to \$6.10.

#### Chicago Markets.

J. P. Bickell & Co., from Logan & Bryan at the close.

Wheat—There were bearish features to be considered by the wheat trade to-day, but they were not forcible enough to overcome the remarkable strength in wheat prices. The advance in the wheat prices for the day can be credited to covering by shorts. The trade sold short on the break late Saturday. Because of the rains over the spring wheat country many in the local market started to sell at the opening, and crop experts in the northwest are finding some defects in the North Dakota wheat crop. It is probable that there may be a return of hot weather complaints from that quarter, and this, together with the action in corn and oats, may give some of the strength in wheat to-day.

#### Winnipeg Wheat Market.

Close. Open. High. Low. Close.

Grade	Open	High	Low	Close
Wheat	85 1/2	86 1/2	84 1/2	85 1/2
Sept.	85 1/2	86 1/2	84 1/2	85 1/2
Oct.	85 1/2	86 1/2	84 1/2	85 1/2
Nov.	85 1/2	86 1/2	84 1/2	85 1/2
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