

The Province has issued no silver coins. It has called in its old issue of pence and half pence, and substituted an issue of bronze cents and half cents to the face value of \$17,903, of which about \$2,000 is in half cents.

The Statutes declare that "any person issuing as circulating currency any promissory note or bank note or bill for a less sum than \$20 shall for every such offence forfeit forty dollars." Banks are therefore debarred from issuing small notes, and the Treasury notes, which are of the denominations of \$4 and \$5, are in demand. Their amount in circulation at the end of June, 1866, was \$502,488. They are not a legal tender, except for duties, while on the other hand the Receiver General is authorized to pay warrants with them. They are not, however, at a discount, for if the Banks were not to receive them, the Government would do so and give the parties presenting them a cheque on the Bank of Nova Scotia, payable in gold.

PRINCE EDWARD ISLAND.

The currency of Prince Edward Island is more complex than that of any of the other North American Colonies.

By 12 Victoria, chapter 24, the British sovereign is a legal tender at thirty shillings island currency, and British silver in proportion.

The American Eagle (\$10) is legal at £3 currency, aliquot parts in proportion.

British gold is therefore more abundant in the Island than American.

The gold doubloon of not less than 415 grains is legal at £4 16s.

The United States, Peruvian, Chilian and Spanish milled dollars and the dollar of Central America being of not less weight than 412 grains are legal at 6s. 3d. Island currency, and aliquot parts in proportion.

The French five franc piece is legal at 5s. 6.; and its subdivisions at the same rate.

Copper coins legally current in the United Kingdom, Canada and New Brunswick are legal in Prince Edward Island, penny for penny. But a British half penny is not legal for more than a half penny, though worth nearly as much as an Island penny.

The Public Accounts are kept partly in Island currency, partly in sterling.

The Prince Edward Island Government has coined no money, unless we take into account its Treasury bills of 5s. and multiples. The Banks have issued a few copper coins.

NEWFOUNDLAND.

The British Sovereign, legal tender for..... \$4.80 currency.

The Gold Eagle (U. S.) " " "..... 9.85 "

The Silver Coins of the United Kingdom legal tender for sums in currency proportionately to gold coins.

The Doubloon, legal tender for..... \$15.35 currency.

The American, Peruvian, Mexican, Columbian
and old Spanish Dollar, legal tender for..... 100 cents.

Provided that no tender in silver to a greater amount than Ten Dollars shall be valid.

ISLAND COINAGE.

Two dollar gold pieces	\$20,000
Silver 20 cent pieces	20,000
" " "	8,000
" " "	4,000
Bronze Cents	2,400

B. N. A. Year Book, 1866.