

in the City of *Philadelphia* many Merchants of Ability and good Capacity, they carry their Trade wherever Gain and Advantage is to be made; which hath not been to their own Profit and Advantage only, but to that of their Mother Kingdom, inasmuch as all the Money they can by any Means obtain, they constantly send here, even to the putting themselves under the Necessity of making and establishing a Paper Credit or Currency there. A few Years ago I had the Opportunity of computing, in Company with some Gentlemen of that Province, the Sums of Money annually remitted to *England*, directly from or mediately by the Produce of that Province; and we then agreed that not less than 60,000*l.* Sterling in Cash was annually so remitted; for which there were always ordered Goods and Manufactures from this Kingdom only.

From this Province, by Way of *Maryland* and *Virginia*, we have at least 10,000*l.* a Year: Most of it comes from *Philadelphia* thus; The Masters of Ships in those Provinces are above all others under the Necessity of having Money for their Expences for which they give their Bills, and these Bills are frequently negotiated at *Philadelphia*, by which Means the Money is drawn thence. This Money by Circulation comes into the Hands of Store Keepers and Shop-Keepers, who at the Departure of the

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