

From Mr. W. N. West, (President, J. & J. Taylor, Toronto)

"Your Committee will fully appreciate, I know, that an industry like our own, which is a high class specialty, is probably suffering more than any other trade at the present time. We are doing our utmost to keep about a hundred odd men going, working intermittent hours because of the request to do so, but it is greatly to our disadvantage financially.

"However, we are interested in the subject, feeling it very essential that something should be done to cut down the existing burdensome taxation, and so I am enclosing a cheque which we can add to our present overdraft."

From Mr. J. J. Gibson, (General Manager, Chartered Trust & Executor,
34 King St. W. Toronto)

"I sincerely trust that the Committee may be able to make itself felt with the various Governments of the country, as there is nothing more urgently needed than a reduction of Governmental expenditures to the point where budgets are balanced."

From Mr. Walter J. Helm, (Manager, Midland Loan & Savings Co., Port Hope)

"I think this is a very necessary work and trust the efforts of the Committee may be rewarded at no distant date, because it is high time the wholesale, reckless and extravagant governmental expenditures with which practically the entire country is afflicted, should be brought to a decided halt."

From Mr. H. G. Ratcliffe, (Secretary-Treasurer, Sterling Coal Co.,
Toronto)

"It is high time some group or organization took some drastic steps in connection with public expenditures, as the time has passed when any Government can, by squeezing a sponge, get more money out of the public. Additional taxation will simply lend itself to retrenchment in business. To our minds, the only policy left open is to stop spending."

From Mr. C. L. Owens, (President, Owens & Elmes, Toronto)

"During these troublesome days Canadian business men are called upon for financial support from every conceivable source, but we are delighted to hear that at last some organized effort is being made to curb gross extravagance by our Governments.

"We take this opportunity of congratulating the National Committee on Economy in Public Finance, and wish them further success."

From Mr. W. R. Houghton, (Manager, Law Union & Rock Ins. Co. Toronto)

"We are in full sympathy with the objects of your Committee.

"There is no doubt that the burden of taxation, particularly on insurance companies, renders it impossible to make a profit in the light of the constantly declining premium income and increase in losses during the last three years."