

General Manager of The Dominion Bank; Mr. Ulric Roberge, General Manager of the Banque Canadienne Nationale; Mr. John S. Proctor, General Manager of the Imperial Bank of Canada; Mr. J. H. Vale, Vice-President and General Manager of Barclays Bank (Canada); Mr. M. Visser, General Manager of The Mercantile Bank of Canada; Mr. W. T. G. Hackett, Assistant General Manager of the Bank of Montreal; Mr. C. B. Neapole, Assistant General Manager of The Royal Bank of Canada; Mr. J. D. Gibson, Assistant General Manager of The Bank of Nova Scotia; Mr. A. T. Lambert, Assistant General Manager of The Bank of Toronto; Mr. Bernard Normandin, Assistant General Manager of The Provincial Bank of Canada; Mr. J. A. Fiott, Assistant to the General Manager of The Bank of Nova Scotia.

Having disposed of a Private Bill, in respect of which no verbatim evidence was taken, the Committee resumed consideration of Bill No. 297, an Act to amend the Bank of Canada Act, and Bill No. 338, An Act respecting Banks and Banking.

Mr. Elderkin tabled the following document, which is to be found as an *Appendix* to this day's Evidence:

Exhibit 31: Rules of the Minister of Finance for the Determination of The Inner Reserves of a Bank.

Mr. Atkinson tabled the following document, which is to be found as an *Appendix* to this day's Evidence:

Exhibit 32: Price Ranges of Representative Bond Issues, 1946-1954.

As requested at the previous meeting, Mr. Atkinson made a statement in respect of the following matters:

- (a) The role of the Chartered Banks during the war years with particular reference to the effect of government financial operations on the position of the Banks;
- (b) The legal position of the Banks with respect to The Combines Investigation Act, and the views of the Banks respecting charges for certain services, and
- (c) Bank Reserves.

Thereupon the examination of Mr. Atkinson was continued.

At 1.05 o'clock p.m., the examination of the Witness still continuing, the Committee adjourned to meet again at 3.30 o'clock p.m. this day.

AFTERNOON SITTING

The Committee resumed at 3.30 o'clock p.m. Mr. David A. Croll, Chairman, presided.

Members present: Messrs. Ashbourne, Balcom, Cameron (*Nanaimo*), Cannon, Crestohl, Dumas, Fleming, Fraser (*Peterborough*), Fraser (*St. John's East*), Hanna, Johnson (*Kindersley*), Johnston (*Bow River*), Macdonnell, MacEachen, Macnaughton, Matheson, Mitchell (*London*), Philpott, Quelch, Tucker, Weaver, and Wood.

In attendance: Same as at the morning sitting.

Mr. Atkinson was further examined, and retired subject to recall.

Mr. McKinnon was called, and presented a brief on The Personal Loan Plan of The Canadian Bank of Commerce.