

such statement shall be published in the *Canada Gazette*; and the Minister of Finance shall cause the statements or an analysis thereof to be laid before Parliament, within thirty days after the commencement of each Session thereof, and any Company failing to comply with the provisions of this section shall forfeit and pay to the Crown, the sum of *one thousand dollars* to be recovered on information to be filed in the name of the Attorney General for Canada, in that behalf; and with respect to any kind of business not provided for in the said schedules, the Minister of Finance may prescribe the form of return which shall be made, under the like penalty, and recoverable in the like manner, and the Minister of Finance may from time to time vary the forms in the said schedules, as far as regards the business done by any Company in Canada, or grant an extension of time for filing the same according as experience or the special constitution of any Company may require.

Analysis to be laid before Parliament.

Form of statement.

15. No Insurance Company established in the United Kingdom, and which is not bound by the laws in force there to furnish or publish statements of its affairs, shall be liable to the obligation, or to the penalty mentioned in the *next preceding* section, provided such Company, if a Fire Insurance Company only, has deposited not less than one hundred thousand dollars, if a Life, or Fire and Life Insurance one hundred and fifty thousand dollars, in the hands of the Receiver General, for the purposes of this Act, and subject to all the provisions thereof, but every such Company shall publish and file with the Minister of Finance on or before the thirty-first day of January in each year, a general statement under oath of the Agent in Canada, containing the particulars mentioned in the form D, in the Schedule annexed to this Act.

Exception as to statements by certain Companies established in the United Kingdom.

16. In case of the Insolvency of any Company, the stock representing the deposit of such Company shall be applied *pro rata* towards the payment of all claims duly authenticated against such Company, upon or in respect of policies issued in Canada; and any such Company shall be deemed Insolvent upon failure to pay any undisputed claim arising or loss insured against in Canada for the space of *thirty* days after being due, or, if disputed, after final judgment and tender of a legal valid discharge and (in either case) after notice thereof to the Minister of Finance; and the distribution of the proceeds of such stock may, if applied for in the Province of Ontario, or of Nova Scotia, or of New Brunswick, be made by order in Chancery, or in Equity, or if applied for in the Province of Quebec, may be made, by judgment or order or distribution of the Superior Court within the district where the Chief Agency is situated: Provided that in any case when a claim for loss is by the terms of the policy payable on proof of such loss, without any stipulated delay, the notice to the Minister of Finance under this section shall not be given until after the lapse of sixty days from the time when the claim becomes due.

Application of deposit to pay claims in case of Insolvency of a Company.