

Page 5, line 28. For "Secretary" substitute "secretary".

Page 6, lines 6 to 8, inclusive. For clause 22 substitute the following:—

"22. The Securities Trust is hereby declared for the purposes of the Canadian National-Canadian Pacific Act, 1933, and the Canadian National-Canadian Pacific Act, 1936, to be a corporation comprised in the National Railways provided, however, that subsection three of section eight of the Canadian National-Canadian Pacific Act, 1933, as enacted by section three of the Canadian National-Canadian Pacific Act, 1936, shall not apply to the said Corporation."

Page 6, lines 15 to 21, inclusive. For clause 24 substitute the following:—

"24. The Minister shall include annually as an appendix to the Public Accounts of Canada a detailed statement of the assistance, whether by way of grant or unpaid loan of money, undischarged guarantee, grant of land or otherwise given by the Dominion of Canada to every railway showing separately the assistance given (a) in aid of construction and (b) to meet losses in operation. Such statement shall, as far as possible, show separately for each item of assistance the name of the Company to which granted; the date upon which granted; the authority for the grant, whether by statute, contract or otherwise; the purpose for which granted, and the manner in which such assistance has been dealt with in the Public Accounts of Canada. The appendix shall also contain a similar statement in respect of loans which have been repaid and guarantees which have been discharged, showing the same details and also the dates of repayment or discharge. Grants to relieve unemployment shall not be considered as assistance to the railways."

In the Title

For "An Act to provide for revision of the accounting set-up of the Canadian National Railway System" substitute "An Act to provide for cancellation of capital stocks and certain indebtedness of the Canadian National Railway System to His Majesty and for adjustment of the accounts of the System."

The said amendments were concurred in.

With leave of the Senate.

The Honourable Senator Dandurand moved that the said Bill, as amended, be now read a third time.

The question being put on the said motion, and—

A debate arising thereon, it was—

On motion of the Right Honourable Senator Graham—

Ordered, That further debate be adjourned until to-morrow.

The Right Honourable Senator Graham, from the Standing Committee on Railways, Telegraphs and Harbours, to whom was referred the Bill (74), intituled: "An Act to establish a corporation to be known as Trans-Canada Air Lines," reported that they had gone through the said Bill, and had directed him to report the same to the Senate with several amendments, which he was ready to submit whenever the Senate would be pleased to receive the same.

The said amendments were then read by the Clerk, as follows:—

Page 2, line 35. For "nine" substitute "seven".

Page 2, line 40. After "been" insert "continuously".

Page 3, line 1. For "Six" substitute "Four".