

CANADA

**ECONOMIC AND INDUSTRIAL CO-OPERATION AGREEMENT BETWEEN
THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF THE
REPUBLIC OF ITALY**

The Government of Canada and the Government of the Republic of Italy, having regard to the objectives of the General Agreement on Tariffs and Trade (GATT) to which both countries are Contracting Parties, and desiring to promote and expand mutually beneficial economic, trade, and industrial cooperation between the two countries, have agreed as follows:

ARTICLE I

The two Governments shall take all appropriate measures to facilitate, strengthen and diversify economic, trade, and industrial cooperation between their countries with the aim of achieving a continuing expansion of mutually beneficial economic, trade, and industrial cooperation.

ARTICLE II

To advance the objectives of article I of this Agreement, the two Governments shall encourage and facilitate contacts between enterprises and organizations of their two countries.

ARTICLE III

In order to further the objectives of this Agreement, each Government shall encourage and facilitate:

- (a) The exchange of visits by commercial, industrial and technical representatives, groups and delegations between the two countries;
- (b) the holding of, and participation in, trade faires, trade initiatives and other promotional activities in each others country;
- (c) the creation of joint ventures, technological cooperation, licencing agreements, joint research and development and two way investment;
- (d) Their respective enterprises to study the possibilities of entering into cooperative relationships in areas in which the two countries have complementary interests;