

Gold has also closed higher, influenced by renewed talk about the probability of Congress authorizing the permanent issue of the \$44,000,000 reserve; and by the large imports of the week. The closing price was 112 and the carrying rates 3 to 4 per cent.

Foreign Exchange remained dull and steady during the whole week without a single change in the rates until Saturday, when the sterling rates were raised  $\frac{1}{2}$  per cent for both long and short, making the nominal quotations 4.85 and 4.88 $\frac{1}{2}$ —the real selling rates being fully half a cent less, and second hand prime bills obtainable at still lower figures. The market closes strong; and unless some more bond bills are thrown on the market another advance may be looked for, more especially for sight exchange in view of a probably not far distant rise in the Bank of England rate of interest.

The following shows the imports and exports at the port of New York for the week and from the beginning of the year as compared with the corresponding periods for the last two years:—

Imports.			
Week ending 13th	1874	1873	1872
March.....	\$ 9,900,096	\$ 9,974,593	\$ 5,238,441
Total, since 1st Jan.	80,595,748	88,446,214	81,851,967
Exports.			
Week ending 10th	1874	1873	1872
March.....	\$ 5,338,161	\$ 5,398,314	\$ 4,383,985
Total, since 1st Jan.	52,750,501	49,698,289	41,971,329
Sight rate of stg. exchange.....	4.88	4.83 $\frac{1}{2}$	4.89 $\frac{1}{2}$
Price of gold.....	12	15 $\frac{1}{2}$	10 $\frac{1}{2}$
Rate of interest on call loans.....	3@5 p.c.	77@1-16 p.day	78@1-32 p.d.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.—The following is a statement of the Merchants' Bank of Prince Edward Island as at 5th March, 1874:—

To Bank notes in circulation.....	\$150,493.00
" Capital paid up.....	96,883.05
" Deposits.....	96,713.34
" Deposits bearing interest.....	161,847.66
" Dividends unpaid.....	171.21
" Net profits on hand.....	15,586.16
	\$521,694.42
By Specie—Gold.....	\$28,209.70
" Silver.....	3,951.37
	\$ 32,161.07
" Dominion (legal tender) Notes.....	3,251.00
" Notes of other Banks incorporated in this Island.....	10,816.86
" Foreign bank notes..	2,024.00
" Balances due from other banks.....	211,081.18
" Bills discounted.....	247,458.23
" Exchange.....	5,594.99
" Cash accounts.....	3,443.57
" Bank premises, preliminary expenses, &c	5,883.52
	\$521,694.42

#### Profit and Loss Account.

1874.	
Mar. 5.	To current expenses for the year, including salaries, Directors' remuneration, rent, &c.....
	\$ 5,035.70
	" Dividend, No. 2.....
	3,727.05
	" " No. 3.....
	3,887.56
	" Losses written off.....
	5,530.37
	" Interest, Commission, &c
	2,808.09
	" Balance.....
	15,586.16
	\$36,574.93

1873.	
Mar. 6.	By balance on hand.....
	\$10,326.79
1874.	
Mar. 5.	" Discount.....
	\$13,725.02
	" Premiums.....
	8,831.38
	" Interest, Com'n &c.....
	3,691.74
	26,248.14
	\$36,574.93

—The following was incorrectly inserted two weeks in the Report of the Security Building Society of St. Catharines under the heading of Deposits, and we therefore repeat it in a corrected shape:

The amount received during the year on Deposit bearing 6 per cent interest was	\$43,503.94
Of which sum there was withdrawn.....	33,898.47

Leaving a balance of.....	\$ 9,605.47
Which with the balance on hand at the commencement of the year.....	11,373.79

Makes the total now on deposit.....	\$20,979.26
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### Commercial.

#### MONTREAL MARKET.

From our own Reporter.

MONTREAL, March 17, 1874.

A very decided change for the better has taken place in the weather since last Saturday, and although the temperature keeps pretty low the sun is very warm during the day, and is making good inroads into the snow. The late heavy snows have enabled the lumbermen to get out a large quantity of timber, which it was at one time feared could not be moved this winter.

The severe weather seems to have affected trade, which has been very dull this week. Dry goods alone having shown anything like activity. In groceries a moderate business has been done, but in extent much under the previous week. Hardware trade is improving. Breadstuffs are rather more in demand especially for future delivery. Provisions quiet but prices are very high and beyond the limits of shippers. Ashes active and advancing.

ASHES.—Pots.—The receipts during the week have been light, with a good demand, first pots have in consequence had a steady upward tendency all the week. In the early part prices ranged from \$5.82 $\frac{1}{2}$  to 5.87 $\frac{1}{2}$ , market closing active at \$5.97 $\frac{1}{2}$  to 6. Inferior sorts are nominal, nothing doing. Pearls.—No receipts of pearls for sometime past, and as there has been no sales during the week quotations would be nominal. All the pearls are said to be held by one hand for a large advance. The stocks at present in store are pots 3,168 brls; pearls 538 brls.

BOOTS AND SHOES.—Orders are coming in very fairly, and manufacturing houses are fully occupied in filling orders sent in from the country. As compared with last year business up till now is satisfactory. Quotations remain much the same as last week:—Men's kip boots, \$2.75 to 3.00; do calf do \$3 to 3.75; do do congress, \$2.50 to 3.50; do buff do \$1.75 to 2.25; do split brogans \$1.10 to 1.25; do kip do \$1.40 to 1.60; do prunella congress \$1.50 to 2.00; womens heavy boots, 90c to \$1.25; do pebbled grain balmorals, \$1.20 to 1.50; do prunella do 70c to \$2.00; misses heavy boots 75c to \$1.00; do pebbled buff balmorals \$1 to 1.20; child's do 60c to \$1.00; Infants shoes \$3.50 to 10 per doz.

CATTLE.—There is a good supply of cattle on the stand at present, with a fair demand, all offered being readily bought up at our quotations, 1st quality \$7 to 7.50; 2nd ditto \$5.50 to 6; 3rd ditto \$5 to 5.50. Sheep and lambs are scarce and wanted, sales at \$5 to 8 for the former, and \$3 to 4 for the latter. Live hogs \$5.75 to 6; dressed hogs \$7.50 to 7.75.

DRY GOODS.—All our wholesale houses have been doing a pretty active business, fully up to the mark for corresponding period of 1873. The orders coming in are principally from travellers, very few buyers being at present in the city, and those that are are buying somewhat sparingly. Stocks are well assorted. Linens are rather stiffer, but prices of other goods are without material change. Clothing is active and business done reported to be satisfactory.

DRUGS AND CHEMICALS.—This market has been very quiet, very little of a wholesale character transpiring. Any sales reported have been within the following range of quotations: Bi Carb.—Is if anything a shade dearer with sales from \$5.75 to \$5.87 $\frac{1}{2}$ . Saltpetre—Unchanged. Sal Soda—\$2.37 $\frac{1}{2}$  to \$2.50. Caustic Soda—Unchanged. Cream Tartar Crystals—30 to 32c. Refined Borax—20 to 25c. Bleaching Powder—2 $\frac{1}{2}$  to 3c. Alum—2 $\frac{1}{2}$  to 2 $\frac{3}{4}$ c. Epsom Salts—\$1.80 to \$2.

RAW FURS.—So far as yet heard from London the sale of martin averaged about 25 per cent lower; otter and lynx 20 per cent lower; mink 15 per cent lower; fisher 10 to 20 per cent higher. In this market there has been very little movement of any consequence. Quotations are about as follows:—Beaver, \$1.50 to 1.75 per lb; black bear large \$8.00 to 10.00; ditto small \$6 to 8; fisher \$6 to 8.00; silver fox \$25 to 50; cross fox \$5.00; red fox \$1.50; lynx \$2; marten, dark Labrador, \$7 to 8; pale marten \$1.50; prime dark mink \$2.50 to 3.00; mink dark 2nds \$1.50 to 2; otter \$9 to 10; fall muskrat 12c; winter muskrat 15 to 17; spring muskrat 22c; racoon 25 to 50c; skunk 20c to 30.

FISH.—There is an active demand for all kinds of fish but the market is very bare, and first holders are almost cleared out. Dry Cod—\$5.25. Green Cod—None in the market. Salmon—Sells from 10 to \$13, according to quality. Mackerel—None in the market. Labrador Herrings—Are in one hand and held for 6.25 to \$6.75.

FLOUR.—Receipts for the past week, 7,600 barrels; total receipts from 1st January to date, 93,200 barrels, being an increase of 4,372 brls on the receipts for the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 16th inst., were 107,843 brls against 95,847 brls on the 1st inst., and 57,813 brls on the 15th of March 1873. Without being active there has been a good deal more business doing in the Corn Exchange this week, and a fair demand is springing up both for flour on the spot and for future delivery. Several large transactions in spring extra for May delivery have been reported during the week at \$5.75. Prices generally are quoted rather over our last week's quotations. Market to-day closing quiet at the following rates:—Superior extra \$6.22 $\frac{1}{2}$  to 6.35; Extra superfine \$6.00 to 6.10; Strong Bakers flour \$5.75 to 6.00; Spring extra \$5.60 to 5.70; Superfine \$5.25 to 5.40; fine \$4.75 to 4.90; Middlings \$4.30 to 4.40; Pollards \$3.90; Rye Flour \$4.40; Oatmeal, choice brands \$5.25 to 5.30; Cornmeal \$3.30.

GRAIN.—Wheat.—Receipts for the past week 350 bush. Total receipts from 1st January to date, 85,217 bush., being a decrease of 2,663 bushels on the corresponding period of 1873. The stocks in store and in the hands of millers on the morning of the 16th inst. were 602,490 bush., against 631,468 bush. on the 1st inst., and 133,866 bush. on 15th of March, 1873.