

THE LONDON LIFE

INSURANCE CO.

Head Office,
LONDON, ONTARIO

Authorized Capital ... \$1,000,000
Subscribed Capital ... 250,000
Government Deposit ... 60,000

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INSURANCE POLICIES
APPLICATION FORMS and
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The Monetary Times

able for consumption, but it is probably safe to say that supplies will not exceed the demand for local use. Ontario millers are not carrying any considerable stocks of Ontario wheat and are taking moderate supplies. The demand for Manitoba wheat from local millers has fallen off, and some millers are in the market as sellers; with the flurry in January millers bought by way of speculation, and many now carry supplies in excess of milling requirements. The navigation season from the port of Toronto opened with the shipment of 16,000 bushels of barley by the steamer "Niagara" on the 13th inst. Oats are steady at 24 to 25c. There is a moderate enquiry for peas at 48 to 49c. by way of export. Rye is dull and nominal. Corn is quiet. Buckwheat remains unchanged.

The stocks of grain in store at Port Arthur on April 4th were 3,420,474 bushels. During the week there were received 48,925 bushels, and shipped 38,646 bushels, leaving in store on April 11th, 3,430,753 bushels.

GROCERIES.—The general trade movement is only fairly active. Sugars remain absolutely without chance in the local market, although American markets have advanced $\frac{1}{2}$ c. within a fortnight. The tone and tendency of raws favor sellers, but the strength in primary sources of supply has failed to influence the local market. It is difficult to satisfactorily account for the dullness in sugars; Canadian retailers purchased freely in January, but their stocks must be well exhausted by this time. At all events, the market is a waiting one, buyers evidently fearing no change in the situation to their prejudice. The refiners have no low and medium syrups to offer; the demand for corn syrups is good, with jobbers quoting barrels, 38c.; half barrels, 42c. Canned goods are active. Corn is active and firm at 70 to 80c.; peas are holding firm at \$1; tomatoes are quoted 85c., with prices tending upwards. Lobsters are quoted: Flats, \$2.60; tails, \$2.20. The street is beginning to show interest in the new pack of salmon.

HAY AND STRAW.—The roads are not in good condition, and deliveries of hay and straw on the local market vary according to the weather. Hay is quoted \$16 to 17.00, and straw \$13 to 13.50.

HIDES AND SKINS.—The hide market remains inactive with prices ruling very low. Dealers claim that stocks are moderate, but buyers apparently pay little attention to the statistics of supply, their ideas as to hide values being regulated exclusively by the condition of the leather market, which continues in a very unsatisfactory state. The quality of offerings is very poor, and inspections run largely to 2's and 3's. April hides are usually the worst of the year, and command the lowest prices; when warmer weather has driven away grubs, and the short haired stock arrives, it is possible that values may rise; but no permanent improvement can take place until leather conditions show improvement. Shipments were made during the week at 5 $\frac{1}{2}$ c., and buyers might possibly improve upon these transactions. Sheepskins are unchanged. For calfskins, with quotations ranging from 4 to 6c., there is little demand either locally, or from the United States. Tallow is dull; dealers are paying 3 $\frac{1}{2}$ to 4c. for rendered, while transfers from dealer's hands range from 3 $\frac{1}{2}$ to 4 $\frac{1}{2}$ c. Rough is quoted 1 $\frac{1}{2}$ to 2 $\frac{1}{2}$ c. per pound.

PROVISIONS.—Trade is moderately active. The feeling in the butter market is again easier

in the face of increasing supplies. Considerable quantities of large rolls are being received daily; the quality is fairly good although running light in color. The supply of fresh tub butter is not excessive. Stocks of summer made tub butter are well cleaned up. We quote:—Pound prints, 17 to 18c.; large rolls, 16 to 17c.; tubs, 16 to 17c.; bakers', 8 to 10c. per lb. Increased deliveries of creamery butter continue to come forward; we quote:—tubs, 20 to 21c.; pound prints, 21 to 22c. per lb. Well informed merchants predict lower prices for butter if no curtailment in production takes place. Cheese remains quiet. The export demand is more in evidence, but prices are low, transactions being made on a basis of about 8c. New cheese is offered with sales at 7c. reported; fodder cheese usually lacks substance, and the present season's make is only of average quality. The delivery of dressed hogs has been larger with prices firm at \$4.75 to \$5.00. Products are moderately active. To the warm weather and consequent large receipts must be attributed a decline in the egg market; dealers now quote 11 $\frac{1}{2}$ c. and predict that prices will fall to 11c. before the week has closed. Maple syrup is in good supply with 70 to 90c. quoted according to quality. The consumptive demand for evaporated apples is apparently improving a little; dealers quote 5 $\frac{1}{2}$ c. per lb.

SEEDS.—Farmers in the southern counties of the province are now pretty well advanced with clover and grass seeding. Values all round are on a low basis. With the Canadian sources of supply of red clover much larger, and the jobbing demand only of moderate strength, prices have fallen off. Alsike is still in good supply, and holders, to find an outlet, have been compelled to accept lower prices. Import stocks of timothy are also quoted slightly easier.

WOOL.—No special activity can be looked for in Canadian markets at this season of the year; the movement in supplies is limited and trade very dull. It is too early to predict as to the course of the approaching season's market. Judging from the continued dullness of affairs in the United States, where a number of the mill owners have been compelled to close their factories or run on short time, the market will open on a lower basis than a year ago. The disturbances usually incident to a Presidential election, forbid the idea of any immediate improvement in the situation. However, some weeks must elapse before the season opens, and many events might happen to change the trend of affairs. The demand for pulled wools from Canadian mills is very slow. Reports received from the North-West Territories indicate that the sheep of the various ranches have come through the winter in very satisfactory condition, and point out the probability of a further increase in the clip this year.

LIVERPOOL PRICES.

Liverpool, April 16, 12:10 p. m.

	s.	d.
Wheat, Spring	5	8
Red, Winter	5	8 $\frac{1}{2}$
No. 1 Cal	5	8 $\frac{1}{2}$
Corn	3	1 $\frac{1}{2}$
Peas	4	7
Lard	25	9
Pork	50	0
Bacon, heavy	25	6
Bacon, light	26	0
Tallow	24	6
Cheese, new white	42	6
Cheese, new colored	42	6

THE Confederation Life Association



Issues a Policy absolutely free from all conditions. It is a simple promise to pay the sum insured in the event of death. Write for information to the Head Office, Toronto, or to any of the Company's agents.

W. C. MACDONALD, Actuary

J. K. MACDONALD, Managing Director