

It is stated by the Cornwall *Standard* that six cheeses, weighing 1,000 pounds each, have been shipped from Lancaster, Ont., to form part of the Canadian exhibition at the Chicago Fair.

A YOUNG man named P. A. Patenaude, who was barely of age when he started a furniture business in Montreal, a year ago last May, has made an assignment, after having had his goods seized under judgment for debt.—Another short-lived Montreal concern is that of Porcheron, Adam & Co., plumbers, roofers, etc., who began business last December, and have already assigned.

A REGRETTABLE collision occurred in Puget Sound on the 8th instant, when the steamer "Premier," of the Canadian Pacific Navigation Co., was run down in a fog by the steam collier "Willamette," 2,400 tons, coal laden, near Port Townsend. Four persons were killed outright, one drowned and seventeen injured. It will cost probably \$30,000 to raise and repair the "Premier." The damage to the "Willamette" is not stated.

AN UNUSUAL feature in an insolvent estate is shown in the case of the estate of Day & De Blois, founders, of Montreal, namely, the declaration of dividend by the curator, John Hyde, at the rate of one hundred cents in the dollar, payable October 18th. There are forty-eight unsecured creditors, the largest being La Banque d'Hochelaga for \$1,091, and the smallest ranking for something less than \$1. All are Montreal concerns except two in Hamilton, one in Quebec and one at Lachine. The total liabilities are \$8,301.

WHAT our correspondent calls a checkered career, but what seems to us rather one of monotonous ill success, is that of H. F. Poirier, a Montreal retail goods man. He has just assigned, with liabilities of some \$26,000. So far as we can ascertain, this man first failed in the year 1883, compromising at 60 cents in the dollar. In little more than two years, namely, in November, 1885, he again suspended, his stock being sold by the assignee, and he for a time took service as an employee. In 1888, however, he was able to get another stock of goods on credit, and began once more on his own account, using his wife's name, only to fail again in June, 1891. In the present case he is hardly likely to get a settlement. Even the most easy-going of creditors—and Canadian merchants are surely of this class—get tired of supporting a man who fails four times

in nine years. It will pay them better to subscribe and pension Mr. Poirier to keep him out of business.

MR. HECTOR MACKENZIE, of Montreal, has been elected a director of the Dominion Telegraph Company, to fill the vacancy caused by the death of the late Mr. A. T. Fulton, of Toronto.

A DRY goods firm in Charlottetown, P.E.I., advertised that it was going out of business and would sell its stock at a discount ranging from 25 to 40 per cent. Thereupon various other dry goods houses offered goods at slaughter prices. The result is that they are all reputed to be losing money, and a city parson felt it his duty to preach a sermon on such waste. When will merchants learn that the folly of one dealer who offers merchandise without profit is no warrant for his neighbors to do the same?

OWING to the failure of Foy & Co., of Brighton, F. C. W. Ash, tailor, at Markham, being a member of that firm, has found it necessary to assign to E. R. C. Clarkson, with nominal assets of \$1,700 and liabilities of \$1,000, to go into liquidation.—A chattel mortgage for a small amount covered the effects of James T. Egan, hotelkeeper at Tottenham, and he has assigned.—The private banking firm of J. Conn & Co., Alvinston, are in difficulty. It was thought by their neighbors that they were a prosperous concern, but the needs and the risks of the private banking business are not generally understood.

THERE have been several failures in Toronto to note during the week. Among them is that of A. E. Wood, tinsmith, who has assigned.—Ecclestons & Co., dealers in men's furnishings, began here in February, 1891, and have found, with heavy expenses and severe competition, that they are unable to succeed.—Some of the shareholders of the Ontario Pump Co. being anxious to realize on their investment, it has been decided best to liquidate. Creditors, we are told, will not suffer by this operation.—The Copeland Brewing Co. has also decided to go into voluntary liquidation, and in this case creditors need have no anxiety about their claims.

THE general stock of Donald Currie, Duart, who failed last month, has been sold to M. G. Nelles at 66½ per cent.—The effects of Mrs. J. T. Gerow, who was a fancy goods dealer in Guelph, have also been sold, under power of

chattel mortgage amounting to \$500.—A bailiff in Hamilton has sold the stock of Wm. Pollington, who has been keeping hotel. It was also mortgaged.—A similar officer is in possession of the effects of Unsworth & Co., painters, in that city.—About four years ago A. E. McCrimmon, while a member of the firm of McCrimmon Bros., made a bad failure in Lindsay and the stock of the firm was sold. But eighteen months since he reopened with a stock of men's furnishing goods, purchased with money furnished by his wife. Now he again assigns.

R. COHEN, a Montreal clothier, who has also been doing business as D. Cohen & Co., and J. Cohen & Co., within a comparatively short period, has left the city suddenly, probably on Sunday last, after having distributed most of his stock around among a number of his co-religionists, in the hands of some of whom part of it has been seized. Liabilities are estimated at \$3,000 to \$4,000.—P. Harkness & Co., dealers in dry goods, of the same city, already reported in trouble, have assigned. They owe nearly \$10,000, the larger half of the liabilities being due in Toronto.

AUGUSTIN PONTBRIAND, who has been making carriages at St. Guillaume, Que., has been asked to assign by a Montreal creditor. The liabilities are about \$2,000 and apparent assets \$1,900.—La Compagnie Industrielle de St. Jerome, organized in July, 1891, for the manufacture of furniture, &c., with an authorized capital of \$30,000, of which \$23,000 was subscribed, is already in somewhat embarrassed condition, and a meeting of creditors was held last week. They are to apply for a municipal bonus, and their continuance in business seems largely dependent on getting the same.—Cleophas Corriveau, of Quebec, a small jobbing painter, has assigned with limited local liabilities.—Joseph Lariviere & Fils, carriage makers at St. Hyacinthe, have failed. The senior has been unsuccessful in former years.

AN offer of 25 per cent. is made to the creditors of the estate of George Grant, who was in the grocery business at Goderich. About six years ago Mr. Grant died, leaving his affairs in pretty good shape. Since then his wife has continued the business under the son's management. Lately this son appears to have been somewhat negligent and the business is in unsatisfactory shape.—A few months ago Jos. Lowrie, wagon-maker, etc., at Sarnia, failed, and the business is adver-

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