

The British minister of munitions has advised: "We want the munitions which you are now supplying; indeed, if you could arrange to do so, we would like to secure an increased, not decreased, supply from Canada."

The British minister of shipping has expressed himself as wanting to arrange for the building and purchase of further ships in Canada in addition to those now under construction.

The admiralty controller has advised: "It would be of great service if arrangements could be made whereby ship's plates could be rolled in Canada."

The chairman of the air board has requisitioned for further training camps, with additional aeroplanes. The aeronautic supply department has made an earnest demand for the production of silver spruce, which will require a somewhat extensive expenditure in the development of facilities in British Columbia for the production of the large quantities which are needed.

Mr. Wood has truly said that the answer which the British treasury makes to all these demands is: "We do not know how we can provide dollar credits in Canada to meet the bills. We have asked for additional assistance from Canada so that the necessitous supplies for the war may be made available, and the foodstuffs for the army and the civilian population provided."

HELP STAFF TO BUY BONDS

Many Employers Have Made Arrangements in This Way —Hamilton Manufacturers' Plan

In Hamilton 115 manufacturers have already pledged themselves to finance their employees on the instalment plan, covering a period of ten months. The newspapers of Hamilton have opened a two-column "honor roll," in which are entered only the names of those plants in which every employee has purchased a Victory bond. Hamilton's honor roll opened on Monday with four plants, in which every employee had purchased a bond. In the Royal Connaught Hotel every person, from the kitchenmaid to the manager, has agreed to purchase a bond, making a total of 185 bonds for the hotel. The objective of the manufacturers in Hamilton is that they must sell bonds to 25,000 out of the 30,000 of their employees. If this is reached it will mean that the greatest record established in the United States by any city will be exceeded. Detroit sold one bond to every four of its population.

Guarantee Company of North America.

The Guarantee Company of North America, Montreal, has notified its head office staff that in lieu of the bonus heretofore paid them at the end of the year, it will finance them for half of any amount subscribed by them to the Victory bonds, which it contemplates, in addition to appealing to their patriotism, will be an incentive to subscribe to the best of their financial ability.

A gift of a Victory Loan \$50 bond to every one of the 200 employees of Greenshields, Limited, Montreal, was made by that firm last week. Thirty of the employees are serving at the front.

Grand Trunk Employees.

Mr. Howard G. Kelley, president of the Grand Trunk Railway Company, has issued an appeal to all the officers and employees of the company to subscribe to the Victory Loan. He says: "In order to accommodate the officers and employees of the company, and to make the terms of payment offered by the government easier, it has been decided to offer all the officers and employees the opportunity of spreading their payments over a period of ten months, in equal payments of 10 per cent. per month of the amount subscribed, or for example, \$5 per month on a \$50 bond. The Grand Trunk Railway Company will undertake to see that the instalments, as required by the government, are paid, and will arrange to carry

BANKS AND WAR LOAN

In order to encourage small investors to participate in Canada's Victory Loan, the chartered banks will lend in moderate amounts upon the pledge of the securities themselves to subscribers to the loan who have a reasonable certainty of repaying the advance in one year. The banks will advance up to 90 per cent. of the amount subscribed, and the rate of interest will be $5\frac{1}{2}$ per cent. per annum with monthly or quarterly reduction payments as may be arranged.

The banks will also accept from subscribers, for safe-keeping, without charge, the interim securities and later the bonds themselves to a reasonable amount, for the term of one year.

Through this action on the part of the banks, many small investors will be able to subscribe for the bonds or to increase the subscriptions they already had in mind. Habits of thrift and of saving will be promoted throughout the Dominion and the success of the loan is considerably helped. The action of the banks in handling advances at the same rate as is being paid on the loan will be especially commended.

the balance due by subscribers on an interest basis of $5\frac{1}{2}$ per cent."

The Steel Company of Canada announces that it will underwrite Victory bonds to any amount subscribed by its employees, and carry them free of interest for one year.

FOUR-MINUTE SPEAKERS AT MOOSE JAW

During Victory Loan week the Saskatchewan executive will follow the example set in the United States in regard to the Liberty Loan, and "Four-Minute Speakers" will talk about the loan in every theatre in Moose Jaw. Some of the most prominent men in the city and province have promised their co-operation in this respect and during the three weeks the Canadian Victory Loan, 1917, is offered to the public, these "Four-Minute Speakers" will address the audiences in the theatres at every performance every day of the loan campaign.

WORK FOR THE COUNTY CHAIRMEN

Mr. G. H. Wood, chairman of the Ontario executive committee, on Monday sent the following message to the county chairmen of the Victory Loan campaign:—

"The guns are ready, the men eager, the goal is set. At 9 o'clock Ontario goes over the top. You are in command. Ontario's past records have stirred the Empire. Our present campaign must inspire the men over there. We are one army at home and abroad for three weeks—like courage, like determination, like sacrifice, must bring us victory. We shall show that Ontario alone will offer the entire hundred and fifty millions. Even America's proud record of one bond to every eleven persons can be exceeded. More money, less blood. Ontario's dollars shall back Ontario's sons. You are in command. Lead on!"

Mr. G. H. Wood is a member of the Dominion executive committee, of the Toronto executive committee, of the Toronto honorary committee of the Victory Loan campaign, and is also chairman of the Ontario provincial committee, a very important and arduous position.

Saving is accomplished only by an effort.

Victoria, B.C., launched the Victory Loan drive with a parade a mile and a half long. The closing of the stores for an hour and a half enabled all to share in the proceedings.