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Mercantile Summary.

THE Ontario Power Company are about to construct a temporary coffer dam at Dufferin Island, on the Niagara river, to be removed by June 1st, 1903, by which time a permanent dam will have been built.

LINDSAY ratepayers apparently do not think sufficiently of the value of good roads, new schools and libraries to seem worthy of spending money on them, by-laws to raise \$36,000 for these purposes having been voted down last week.

IT is announced from Louisville, Kentucky, that a combination is to be formed of all the prominent axe and handle and grindstone factories in the United States, and that it will eventually take in those of Canada as well. The company is to have a capital of \$25,000,-

Through his lawyers an offer of 25 cents on the dollar was recently made by G. H. Burkett, dry goods dealer, Bridgewater, N.S. The offer was not accepted. and several suits and judgments being recorded against him, he has assigned. Liabilities are estimated at \$12,000, with assets of \$7,000.

THE Electrical Supply and Maintenance Company have entered suit against the town of Orillia to recover \$220,000, which is the excess of cost for the work of constructing and developing the water-power service from Ragged Rapids, on the Severn river, over and above the amount authorized by the by-law.

THE Algoma Navigation Company have decided to build a new steamship to handle their increasing traffic. Plans have been prepared by Mr. Frank E. Kirby, of Detroit, and the vessel will, we understand, probably be built by the Bertram Shipbuilding Company, of Toronto, the cost being estimated at \$110,000. The new vessel will be built entirely of steel, and will be 190 ft. long by 34 ft beam, with a capacity of 700 tons.

The contract for making permanent repairs to H.M.S. "Amphion," has been awarded to the Esquimalt Marine Railway Company, the price being \$17,000. The work is described as being one of the most important which the naval authorities have authorized to be done in this country in several years. It will involve the removal of a large number of plates from the ship's bottom, the straightening of some and the renewing of others.

No less than three applications will shortly be made to the Dominion Parliament for power to put in improvements in Dawson and the Yukon district. One is for power to construct a railway from Dawson to the boundary line, a second is to incorporate the Yukon Consolidated Water and Power Company, with a capital of \$2,000,000, for the purpose of supplying water to work the gold mines and for domestic purposes, and the third is to incorporate the Stewart River Developing Company, with a capital of \$500,000.

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