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We take this opportunity of thanking our customers, buyers and consignors for their patronage since we opened here in April of last year. We will hold the Irade Sales regularly throughout the year, both here and in Toronto. We will be glad to receive Commissions from Trustees for Sales en bloc. Having a thorough knowledge of the trade, we will be able to do justice to anything put in our hands. We are prepared to receive consignments and make advances in cash, when required, on goods to be sold either here or in Toronto. We render account sales, and make settlements in cash within ten days from date of sale.

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Cor. St. John & Hospital Sts., MONTREAL.

Commercial Summary.

Ir is proposed to form a joint stock company with a capital of \$100,000 for starting waggonworks in St. Thomas.

THE Acadia Fire Insurance Company of Halifax has declared a dividend of five per cent. on the past half year's business.

THE revised regulations in connection with the cigar and tobacco industries have been approved of by Order-in-Council at Ottawa.

AMERICAN capitalists, as well as Canadian are evincing an increasing interest in asbestos mining, and several sales of lands; have recently been reported.

THE Bank of Halifax has declared a dividend for the current six months at the rate of seven per cent per annum.-Owen Sound, Ont., has been made a port of entry for tobacco also.

THE Canada Worsted Factory, at Quebec, has been leased to the Riverside Worsted Company for five years. The lessees have already commenced work, and will turn out large quantities of goods.

THE shareholders of "The Chambly Cotton Co.," with a capital of \$100,000, are applying for letters patent. The original promoters were: Messrs. John Rankin and John Beattie, of Montreal, and S. Greenwood, James Walsh and W. J. R. Beattie, of Chambly.

Ox May 31st the amount in the Government Savings bank to the credit of depositors was \$11,916,862, or an increase of \$1,076,220 over that on the 31st December last. The Department says this increase is a testimony of the prosperity of the people.

THE tinware stock of James Chalmers of Strathroy, Ont., was sold by auction in London last week for 50 cts in the dollar, the purchaser being Mr. Wm. Wyate, London, for Mr. Chalmers. Having got another start we hope he may now go on and prosper.

Messus. Costello Bros., grocers and lumber dealers, Renfrew, Ont., have held a meeting of creditors, with a view to arranging a compromise.—T. H. LOCKINGTON, furniture dealer in Toronto, lately assigned, and the assets have been advertised for sale by the trustee.