

Insurance.**Royal Insurance Coy.**

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000**FUNDS INVESTED** - 12,000,000**ANNUAL INCOME** - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms.

H. L. ROUTH,

W. TATLEY,

Chief Agents.

Northern Assurance Co'y

OF LONDON.

Scottish Imperial Insurance Company

OF GLASGOW.

Capital and Trustee Funds

Represented:

\$28,367,000.00.

As General Agents for the above Influential and Liberal Fire Insurance Companies, we are enabled to offer to the Public unequalled facilities in *Fire Insurance*. All classes of Risk taken at current rates. Special Inducements for Dwelling House Risks.UNION BUILDINGS,
45 ST. FRANCOIS XAVIER STREET,

MONTREAL.

TAYLOR BROS.,

General Agents.

VICTORIA MUTUAL
Fire Insurance Co. of Canada.**Hamilton Branch:**

Within range of Hydrants in Hamilton.

Water Works Branch:

Within range of Hydrants in any locality having efficient water-works.

General Branch:Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the others.GEO. H. MILLS, President.
W. D. BOOKER, Secretary.

HEAD OFFICE HAMILTON, ONTARIO.

STOCKS AND BONDS,

Reported by J. D. CRAWFORD & Co., Members of the Stock Exchange.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, Oct. 18th 1877.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine	10,000	5-6 mos.	\$50	\$50	\$58	116
Canada Life	2,500	5	400	50	85	170
Citizens, Fire, Life, Guarantee & Acc't'	11,890	.....	100	10	11	101
Confederation Life	5,000	8-12 mos.	100	10	12	102
Sun Mutual Life	5,000	3-12 mos.	100	12	12	90
Isolated Risk, Fire	5,000	.....	100	10	10	—
Provincial Fire and Marine	6,500	4-6 mos.	60	75	—	—
Quebec Fire	2,500	12	400	13	120	120
Queen City Fire	2,000	10	50	10	10	105
Western Assurance	5,000	7-16 mos.	40	20	30	188
Royal Canadian Insurance	60,000	.....	100	10	—	81 88
Accident Insurance Co. of Canada	2,500	8 per ct.	100	20	20	160
Canada Guarantee Co.	2,335	8 per ct.	50	20	20	124
Canada Agricultural Fire paid up .....	.....	100	100	100	—	—
" 10 per ct. paid up	10,000	.....	100	10	—	—
Merchants' Marine Insurance Co.	5,000	8 per ct.	100	20	—	—
National Insurance, Fire	20,000	.....	100	10	—	—
Stadacona Insurance Co., Fire and Life	50,000	.....	100	10	—	—
Ottawa Agricultural	10,000	.....	100	10	10	100

BRITISH AND FOREIGN.—(Quotations on the London Market, Oct. 2nd, 1877.)

Briton Medical Life	20,000	10 p.c.	£10	2	10 83	—
Briton Life Association	70,000	5	1	1	1	—
British & Foreign Marine	50,000	50	20	4	154	—
Commercial Union Fire & Marine	50,000	25	50	5	20 2d	—
Edinburgh Life	5,000	10	100	15	30	—
Guardian Fire and Life	20,000	15	100	50	79	—
Imperial Fire	12,000	£5 p. sh.	100	25	143	—
Lancashire Fire and Life	121,000	40	20	2	73	—
Life Association of Scotland	10,000	39	40	82	33	—
London Assurance Corporation	35,842	48	25	12	604	—
London & Lancashire Life	10,000	10	10	1	14	—
Liverp'l & London & Globe Fire & Life	£391,752	60	20	2	13	—
Northern Fire & Life	39,000	40	100	5	39	—
North British & Mercantile Fire & Life	40,000	62	50	6	45	—
Phoenix Fire	6,722	£191 p. s.	....	....	251	—
Queen Fire & Life	200,000	25	10	1	2 3-16	—
Royal Insurance Fire & Life	160,000	52	20	3	181	—
Scottish Commercial Fire & Life	123,000	12	10	1	2-3	—
Scottish Imperial Fire and Life	50,000	6	10	1	1-8	—
Scottish Provincial Fire & Life	20,000	30	50	3	11 3-16	—
Standard Life	10,000	58	50	12	76	—

The liability on all Bank Stocks and the Canada Guarantee Co. is limited to double the amount of the Subscribed Capital. On all other stocks the liability of shareholders is strictly limited to the amount of the Subscribed Capital.

WHEREAS an Advertisement has been published in the JOURNAL OF COMMERCE by the Canada Life Assurance Co., whereof the following is an extract, viz:

"The following statement shows the relative progress of the following Companies during the LAST FIVE years:—

" Name of Company.	No. of Policies issued and amount.
" CANADA LIFE	7,525 — \$11,690,912
" Confederation	2,781 — 4,004,689"

The said statement is hereby officially declared by me to be a flagrant misrepresentation as will be apparent from the following figures extracted from the Government returns. Whether said misrepresentation is wilful or otherwise, the Canada Life is hereby called upon to explain and apologize for.

EXTRACT FROM GOVERNMENT RETURNS.

YEAR.	CANADA LIFE.		CONFEDERATION.	
	No. of Policies issued.	Amount.	No. of Policies issued.	Amount.
1872	1512	\$2,114,694	1206	\$1,833,790
1873	1651	2,267,013	467	619,300
1874	1279	1,847,766	1107	1,552,908
1875	1593	2,443,311	1005	1,383,915
1876	1396	2,237,900	1104	1,500,746
Total for 5 Years.	7431	\$10,907,084	4889	\$6,920,659

N.B.—In judging of the "relative progress" of the two Companies, the fact must not be lost sight of that it has taken the Canada Life about 30 years to attain their present position, while the above results have been accomplished by the Confederation during their first five years. It might have enabled the public to have formed a more correct opinion upon the subject had it been shown (only it did not suit the purpose of the Canada) that the Confederation had a larger number of policies in force at the end of its fifth year, than the Canada Life at the end of its eighteenth year.

J. J. JOHNSTON,
Provincial Manager Confederation Life Association.

Since the insertion of the above the "Canada Life" have so far confessed their fault as to correct the figures, but they seemed to forget that ordinary courtesy should have prompted an apology for the injustice done by their previous misrepresentation.