

EASTERN MARKETS.

CHICAGO

The returns on Monday showing about one and a half millions decrease in the visible supply of wheat, and exports of wheat and flour to the amount of 2,490,000 bushels, from the Atlantic coast, did not have the desired effect of greatly stimulating the market. Despite the favorable conditions, wheat opened $\frac{3}{4}$ lower, and by noon was $\frac{1}{4}$ below Saturdays close. There was some improvement in the afternoon. Corn was weak and lower. Provisions were active, and prices averaged higher. May pork ranged from \$14.85 to \$15.05. Closing prices were:

	Feb.	May.
Wheat	73	78 $\frac{1}{2}$
Corn	33 $\frac{1}{2}$	38 $\frac{1}{2}$
Oats	24	28 $\frac{1}{2}$
Pork	14.92 $\frac{1}{2}$	15.10
Lard	7.12 $\frac{1}{2}$	7.27 $\frac{1}{2}$
Short Ribs	7.65	7.75

After the holiday of Washington's Birthday on Tuesday, wheat opened $\frac{3}{4}$ to 1c lower on Wednesday. There was active buying on the decline, and an apparently firm undertone. Sales were made for export to some extent. The lowest quotation was 77 $\frac{1}{2}$ c, and the highest 79 $\frac{1}{2}$ c the latter shortly before the close. Provisions were only moderately active, with prices fairly firm. May pork ranged from \$14.90 to \$15.25. Closing prices were:

	Feb.	May.
Wheat	73 $\frac{1}{2}$	79 $\frac{1}{2}$
Corn	33 $\frac{1}{2}$	38 $\frac{1}{2}$
Oats	23 $\frac{1}{2}$	28 $\frac{1}{2}$
Pork	14.95	15.15
Lard	7.02 $\frac{1}{2}$	7.17 $\frac{1}{2}$
Short Ribs	7.65	7.72 $\frac{1}{2}$

On Thursday May wheat opened at 78 $\frac{1}{2}$ c, and sold up to 79c, which was the highest figure reached during the day. The close was at the bottom. Corn and oats closed a fraction lower. May pork ranged from \$15.20 at the opening to \$15.55 at the close, showing a steady advance during the day. Lard sold down 7 $\frac{1}{2}$ c, but partially recovered. Closing prices were:

	Feb.	May.
Wheat	72 $\frac{1}{2}$	78 $\frac{1}{2}$
Corn	33 $\frac{1}{2}$	38 $\frac{1}{2}$
Oats	23 $\frac{1}{2}$	28 $\frac{1}{2}$
Pork	15.35	15.55
Lard	7.10	7.12 $\frac{1}{2}$
Short Ribs	7.70	—

Wheat got down below 77c for May again on Friday, 77 $\frac{1}{2}$ c being the lowest figures, which was the opening price. The market then advanced to 78 $\frac{1}{2}$ c, but again declined, with frequent light fluctuations. The closing price was the highest of the day. Pork advanced with leaps and bounds. May started at \$15.40, jumped to \$16, then declined 12 $\frac{1}{2}$, but soon advanced 7 $\frac{1}{2}$ c. May lard sold up to \$7.15 and down to \$7.07 $\frac{1}{2}$. Closing prices were:

	Feb.	May.
Wheat	72 $\frac{1}{2}$	78 $\frac{1}{2}$
Corn	33 $\frac{1}{2}$	38 $\frac{1}{2}$
Oats	23 $\frac{1}{2}$	28 $\frac{1}{2}$
Pork	15.70	15.95
Lard	6.95	7.10
Short Ribs	7.75	—

Wheat was very steady on Saturday. May opened at 78 $\frac{1}{2}$ c, and ranged between that and $\frac{1}{4}$ c lower during the day. Pork was more irregular, but the general tendency of prices was upward, a heavy jump occurring just before the

close. Lard was also higher. Closing prices were:

	Feb.	May.
Wheat	72 $\frac{1}{2}$	78 $\frac{1}{2}$
Corn	—	38 $\frac{1}{2}$
Oats	—	28 $\frac{1}{2}$
Pork	16.05	16.30
Lard	7.06	7.20
Short Ribs	7.75	—

TORONTO.

WHEAT

The wheat market remained almost stagnant during the week. At the close prices were nominal as follows: No. 2 fall, 79 to 80c; No. 2 spring, 80 to 81 $\frac{1}{2}$; No. 2 spring for May delivery was offered at 80c, with 83 $\frac{1}{2}$ c bid.

FLOUR

Superior extra sold at \$3.00. Extra was offered at \$3.45, on Wednesday, without takers.

OATMEAL

Unchanged at \$3.65 to \$3.75 in car lots, and \$3.75 to \$4.25 in broken lots, the latter price for granulated.

OATS

In good demand at 32 to 33c, according to quality.

BARLEY

Increasingly dull, No. 1 offered at 58c; No. 2 53c.

APPLES.

Some demand for car lots which there has been a difficulty in filling; \$2.50 offered for good fruit.

BUTTER

Is still scarce. Selected dairy for local consumption wanted at 20 to 21c, with little obtainable. Shipping lots were wanted at 15 to 16c, but not obtainable. Medium dairy 16 to 18c; rolls, choice, 17 to 18c.

EGGS

Were falling steadily in price during the week, and were obtainable at the close at 20c.

PORK

Firm at \$16 per bbl.

CURED MEATS.

Long clear, 7 $\frac{1}{2}$ to 7 $\frac{3}{4}$ c in large lots; tons and cases sold at 8c, and later were held at 8 $\frac{1}{2}$ c. Cumberland, 7 $\frac{1}{2}$ c; rolls, 8 $\frac{1}{2}$ to 9c; bellies 10 to 10 $\frac{1}{2}$ c; hams, 11 to 12c, the latter price for small lots of smoked.

LARD

Firm at 9 $\frac{1}{2}$ c for large pails, and 9 $\frac{3}{4}$ to 10c for small pails.

DRESSED HOGS

Cars sold at \$5.90 for average weight of 200 pounds. Street prices, \$5.75 to \$6.25.

DRIED APPLES.

Scarce, firm and in good demand. Trade-lots have found ready buyers at 5 to 5 $\frac{1}{2}$ c, and dealers have been selling barrelled at 5 $\frac{1}{2}$ to 6c. Evaporated have stood firmly at 12 $\frac{1}{2}$ to 13c for trade-lots with dealers selling at 13 $\frac{1}{2}$ to 13 $\frac{3}{4}$ c.

HIDES.

Following are quotations:—Hides, No. 1 inspected steers, \$7.00; No. 1 inspected cows, \$7.00; No. 2 inspected, \$6.00; No. 3 inspected, \$5.00; calfskins, green, 8 to 10c; calfskins, cured, 12 to 12 $\frac{1}{2}$ c; sheepskins, green, 75c to \$1.25; wool, super, 23 to 24c; extra, super, 28c; wool pickings, 9 to 10c; tallow, rough, 2c; rendered, 4 to 4 $\frac{1}{2}$ c.

LIVE STOCK

Cattle have been in better demand for export and local use, with prices firmer. Quotations were: Export, 1,200 pounds and upward, heifers and steers, 3 $\frac{1}{2}$ to 4 $\frac{1}{2}$ c. Butchers' choice picked, 3 $\frac{1}{2}$ to 3 $\frac{3}{4}$ c; choice 3 $\frac{1}{2}$ c; common to good, 2 to 3c.

DULUTH WHEAT MARKET

Closing quotations for No. 1 hard on each day of the week were as follows:

	Cash	May.	June
Monday	76 $\frac{1}{2}$	80 $\frac{1}{2}$	81 $\frac{1}{2}$
Tuesday	—	—	—
Wednesday	—	80 $\frac{1}{2}$	82
Thursday	—	78 $\frac{1}{2}$	80 $\frac{1}{2}$
Friday	—	79 $\frac{1}{2}$	80 $\frac{1}{2}$
Saturday	—	—	—

Montreal Trade Notes.

C. P. R. stocks have advanced $\frac{1}{4}$ c and are now quoted at 64.

In provisions prices tended upward. Quotations were: Short cut, per bbl, \$16.25 to \$16.50; mess pork, \$15 to \$15.25; hams, 11 $\frac{1}{2}$ to 12c.

Butter was in light supply and firm at 23 to 26c for creamery; 16 to 18c for western; 16 to 20c for Brockville, and 17 to 22c for eastern townships.

The flour market was quiet and unchanged. Quotations: Patents, \$4.15 to \$4.65. Manitoba strong bakers, \$4.40. American strong bakers, \$4.40 to \$4.45.

The money market was quiet and unchanged at $\frac{1}{4}$ to 5 per cent. for call loans, and 6 to 7 per cent. for mercantile paper. Call money in New York closed at 4 per cent.

There was a fair demand for dressed hogs, and although the receipts have been much larger than for several years the general opinion is that there will be no more than enough to go around, and the season will wind up at about quotations. Car lots were quoted at \$6 to \$6.10 per 100 pounds, with jobbing lots higher.

There has been some business for export in grain, and considerable sales of wheat have taken place. Last quotations were: Canada red winter wheat 88 to 90c; white winter 88 to 90c; Canada spring 88 to 90c; peas 58c per 60 lbs; oats 27 to 28c per 32 lbs; rye 45c bid; barley 55 to 60c; corn 54 to 55c duty paid, and 46c in bond.

It has again been announced that the Dominion Government has decided to discontinue its policy of railway disallowance in Manitoba. It is also said that the C.P.R. Co., has agreed to waive its "rights" so far as Manitoba is concerned, and permit, without further objection, the building of railways to the United States boundary within the old province. What rights the C.P.R. Co., have in the matter of railway building to the boundary in Manitoba it is difficult to surmise, unless in the shape of a secret and illegal contract with the Government, wherein the latter agreed to prevent the construction of such competing lines. If any agreement of this nature existed between the Government and the company, it is not likely that the latter will relinquish its claims without compensation, though the thought of buying off something which the company had no right to possess, would seem repulsive to Manitobans. However, if the rumor of the intended action on the part of the Government in the matter of disallowance shall prove to be founded in fact it will be a source of gratification to all Manitobans, irrespective of party divisions.