SIGNIFICANT ADVANCES

A few striking comparisons made by Mr. E. P. Clement, K.C., President of the

Mutual Life

of Canada

in his address to Policyholders at the 42nd Annual Meeting of the Company on Thursday last:

	1886	1911	Increased
Income\$		\$2,450,000.00	Nearly 10-fold
Interest	43,000.00	875,000.00	Over 20-fold
Assets	905,000.00	18,131,000.00	Over 20-fold
Insurance in Force 9		71,000,000.00	Over 7-fold
Surplus	61,500.00	3,312,000.00	Over 50-fold

HEAD OFFICE:

WATERLOO, ONT.

George Chapman, District Manager.

Office, 8 Douglas Street.

Guelph, Ont.



Students will make no mistake if they make the Golden Fleece headquarters for Men's Furnishing. Fine tailoring our specialty. The very newest things in Golf and Hockey Coats. Best qualities of underwear, including Dr. Diemel, Dr. Jager, Stanfield's, Woolsley's and other makes. A beautiful line ready to wear Ulsters, real waterproof coats. All are invited to look through at

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Macdonald Hall ladies will find our furs stock up to the minute; also Golf Coats.