

ing stock and equipments, must necessarily, for generations, entail a heavy loss to pay its working expenses, if its object is to reach, after running through hundreds of miles of barren and mountainous country, some twenty thousand fishermen and miners, scattered along the Pacific slope.

This is a scheme of great magnitude, which no private interests could be induced to take the responsibility of. It is well known that the last mission of our Canadian Ministers in England for that object has utterly failed. Neither could the Imperial guarantee be obtained, or capitalists be induced to favour the project. And it must necessarily be so, as long as we are shut up from all sides, with chinese walls and hostile differential duties, which, as Colonists, we are powerless to remove.

Our acknowledged policy now is to be contended, as the sentimental loyalist press affirms, with our present state of dependency. That is we are satisfied to have no commercial relations with foreign countries. Our happiness consists in repudiating reciprocal trade with the United States. Our ambition is to have our share in the disasters, which must necessarily follow the war policy of the mother country.

Well business men, all over the world, but specially in England, who are no fools, have no disposition to place their money in the hands of people so disposed to sacrifice their best interests to sentimental considerations. The British Government itself, amazed at our inconceivable devotion to other interests than our own, has lost all confidence in the security of our credit and declines to simply endorse our paper.

But let Canada break the connection, assume its full rights to self government, enter the lists as one of the proud and untrammelled nations of the earth, and immediately will capital flow to our shores, sure of profitable investment. No more chinese walls or hostile tariffs will prevent our free expansion. Foreign ships from all countries will be anchored in our sea ports. Through traffic from every part of the continent will