

been already absorbed. In dwelling upon the position of the Company, in page 6, he tells them this :

“The Hudson’s Bay Company, as you are aware, was originally incorporated in 1670, under a Royal Charter of King Charles II. by this Charter, the Governor and company of adventurers trading with Hudson’s Bay, were invested with a vast tract of territory, extending from Upper Canada to the Pacific Ocean, together with the sole right of trade and commerce, and all mines royal within the territory.”

How he jumped over the Rocky Mountains it is difficult to say.

At page 34, talking of Canada he observes, to his brother shareholders.

“The miserable pedlars in Canada have the smallest ideas of enterprise and advancement. With one of the largest and finest territories in America at their feet, the Canadians remain almost a stagnant people, numbering in both their provinces a population inferior in number to that of the single state of New York, and scarcely greater than that of the recently populated state of Ohio. The Canadians are spiritless and poor, and as too often happens with poverty stricken people, they are insanely jealous of every one richer than themselves, or who is likely to do better.”

And a great deal more indulgence of this kind does the lively Shareholder take to himself at the expense of Canadians, *usque ad finem*. It appears never to have occurred to him, that as to the climate, a great portion of Canada fell behind New York in that respect, as much as Hudson Bay Territory falls behind Canada; and there was equal good reason for his blaming his own