# THE TORONTO WORLD.

TUESDAY MORNING, MARCH. 2, 1886.

### A Darkening Prospect.

On a hasty and superficial view, the prospects that Mr. Gladstone's government will hold together may *appear* to have improved somewhat during the past week; although the cable correspondents are by no means in agreement on this point. One of them says that the "grand old man" is full of serene confidence. He said a few days ago that never before had he started on a ministerial voyage with such bright prospects of a successful issue. Floating opinion of his situation is not quite so optimistic, and no end of rumors are started daily about ministerial dissensions, fatal breakers being close ahead, and like things. The Standard on Saturday, for instance, says it is reported that between 60 and 70 liberal members have signed a paper opposing the establishment of an Irish parliament at Dublin, but those who ought to know best about it scout the statement as preposterous. The week has brought an acceleration of the home rule movement as important in its way as Mr. John Morley's great majority at Newcastle and from an unexpected quarter. Lord Randolph Churchill's Belfast demonstration was after all a droll enough fizzle from his own standpoint, for while he said enough to render him vulnerable to attacks in parliament he entirely failed to excite enthusiasm or to solidify his following in Ulster. Not even the tory papers of Belfast could bring themselves to say the thing was an unqualified success. But the harm he has done his party will not stop here. He had the shortsightedness to raise a no-Popery cry sharply and distinctly, and with the result that English Catholics like the Duke of Norfolk and the Earl of Denbigh are bitterly indignant, and, what is significant, the Vatican has taken the matter up and the Pope has declined to receive any more semi-official English diplomates like Sir George Errington, but makes Mgr. Kerby, who is a Parnellite, its sole medium for British intercourse. Hence it may be imagined that the tory defence of Lord Randolph Churchill, when a field day comes off on Mr. Sexton's motion, will be perfunctory in the extreme.

There is also another, and a much less favorable view taken of Mr. Gladstone's prospects. The tremendous difficulties before him are spoken of by "A Member of Parliament"—doubtless an Irish member—in a letter to the New York Herald. He says that as secretly as possible an effort is being made to organize an opposition on the liberal side of the house to Mr. Gladstone's Irish policy. Members are being sounded with a view to the formation of "a cave," on the assumption that the government scheme will include a separate parliament for Ireland. It is said that the originators of this movement already feel secure of seventy votes, which, added to the regular conservative strength, would go within twenty of defeating the government. Some further defections of liberals, who would not absolutely vote against Mr. Gladstone, might suffice to turn the scale, but whether this gallant band of seventy would remain firm when the division bells rang is very doubtful. They may promise anything now, but "caves" have a bad name here, and people hasten to get out when the pinch comes.

Here let us add that this rebellion in the radical camp against Mr. Gladstone loses none of its importance from the fact, which is no secret at all, that Mr. Chamberlain is the leader of it. "Member of Parliament" winds up with a gloomy closing paragraph:

"Mr. Gladstone writes his report on the proceedings for the Queen every night, the only visible sign of his willingness to perform his duty to the crown. The sport seems short, and is probably as dull as the debates. Everybody notices that the premier looks frayed and very old. The last great and terrible strain to which he is about to expose his party cannot be faced with a light heart. He has implacable foes in front, wavering friends behind and new and untried colleagues by his side. His position is unequalled in parliamentary history. Utter ruin or the greatest success of his life awaits him. The issue no man alive can foresee."

Many indications there are that the Irish nationalists themselves are not deluded with any false hopes of *speedily* carrying home rule. On the contrary, they are looking forward to a long struggle. They do expect to win after a while; but they cannot conceal from themselves that there is a lion in the path, and one that they may well have a dread of, too. As we read the signs, the lion they have to meet is English radicalism of the Birmingham type. He will prove a rougher antagonist than all the Irish landlords and English tories they have encountered in this generation.

An Ottawa despatch to an American paper says it is rumoured in liberal circles there that Hon. Edward Blake, leader of the opposition, will in a few days place upon the order paper of the house of commons notice of a motion for a commission with power to send for persons and papers to make a thorough enquiry into the management of lands in the northwest, the regulations made and enforced, and the frequent changes of them concerning such lands; the disallowance of Manitoba railway charters; the government's refusal to assist local railways in the northwest; the creation of colonization companies, and all that has been done in connection with them; the government's treatment of the white settlers in that section of the dominion; their conduct toward the Metis and the Indians, and the character and conduct of the men appointed as agents of the government in the northwest. This will amount to a direct want of confidence motion, and will probably create the stormiest debate of the session, as it will attack the government on their whole northwest policy, which is the weakest point of the administration, so says the correspondent.

Here in the north we are disposed to regard the city of Mexico as lacking in every element of progress. We are apt to think of it as sleeping in the day time, unlighted during the night, and lazy and dirty all the time. But it is really a city of street railways, telephones, electric lights, and palatial business houses. It is being rapidly overrun by foreigners, who find there pleasant and profitable homes. It is to be hoped that the enterprising influences of the capital may soon pervade the entire republic.

From a report of a murder trial in the Pittsburg Times we infer that the judges of Pennsylvania differ from Canadian judges in their view of a drunken man's responsibility. In the case referred to the judge charged that if the prisoner were so much under the influence of liquor when he committed the crime as to not know what he was doing the verdict should be, in the second degree, and the jury found accordingly. We cannot help regarding this as a vicious ruling, inasmuch as it makes one offence the palliative of a graver offence, and teaches the murderously inclined that they may save their necks by getting drunk before carrying out their purposes. The Canadian theory of an inebriate's responsibility is the more excellent one.

There is some little consolation in the belief that if March comes in like a lion it will go out like a lamb. We have had the leonine part of the business in the most approved style, and are now prepared to welcome the lambkike part of the month. The man who predicted an open winter is now cocksure of an early spring, but we have learned to mistrust him.

It is expected that the legislature will bring the present session to a close the week after next. Neither the government nor the opposition has foreshadowed any business likely to prevent such a consummation. The session promises to go into provincial history as one of the dullest on record.

### *ONTARIO INVESTMENT ASSOCIATION (LIMITED).*

The general annual meeting of the shareholders of the Ontario Investment Association (limited) was held in its office in London on Tuesday, the 16th Feb. There were present Mr. Chas. Murray, president, in the chair; S. Crawford, vice-president; Henry Taylor, manager; Richard M. Meredith, J. B. Boyle, R. N. Curry, H. Brodie, R. W. Kidner, D. Macfie, A. Wallace, Thos. Blakeney, I. Danks, John Labatt, A. T. McMahon, W. D. Pavey, G. W. Danks, John Burnett, and others.

After the notice calling this meeting and the minutes of last annual meeting had been read and confirmed, the Secretary read the annual report and financial statement as follows:

REPORT.

The directors beg to submit their report and financial statement of the affairs of the association for the year ending December 31, 1885.

The continued depression in mercantile and manufacturing business has caused the accumulation of capital in the various monetary institutions of the country, the result being keen competition for loans, and the consequent diminution of profits.

Your directors have pleasure in stating that, notwithstanding these somewhat adverse circumstances, they have been able to maintain the usual half-yearly dividends of four per cent, equal to eight per cent. per annum, free of income tax, to shareholders; and after payment of all expenses of management, the proper proportion of commission, exchange, and other expenses connected with the issue of debentures, a fair surplus has been transferred to suspense account, which account is now reduced to a comparatively small sum.

The directors would call attention to the favorable position attained by the Association in Britain, evidenced by the ready sale of its sterling debentures, now reaching an amount such as to yield a fair return to the Association.

In view of the prevailing low rates of interest obtainable here, and to provide against the accumulation of money, the directors thought it prudent to reduce the debenture rate to four and four and one-half per cent. per annum, according to term. This arrangement came into force on the 1st of December last, since which time considerable remittances have been received, and the directors feel assured that debentures at the reduced rates will from time to time be placed amply sufficient for the requirements of the Association.

The earnings for the past year were $146,246.21 (£30,050 11s. 11d.,) equal to about 7 per cent. on the average amount invested, and have been applied as shown by the profit and loss account in the accompanying statement.

Attention is invited to the large increase in loans or mortgages on real estate, which have had the usual careful examination by the directors, as well as the supervision of the land inspector of the Association.

The vouchers, books and statements have been competently audited.

The directors have pleasure in testifying to the zeal and efficiency of the officers of the Association.

As provided by by-law, all the directors retire annually, but are eligible for re-election.

All of which is respectfully submitted.

CHAS. MURRAY,
President.

London, Canada, Feb. 8th, 1886.

STATEMENT FOR THE YEAR ENDING DECEMBER 31ST, 1885.

*Assets.*

| | | | | |
|---|---|---|---|---|
| Loans on mortgages | $1,535,673 07 | £315,519 | 5 | 3½ |
| Loans on debentures | 470,016 44 | 96,584 | 17 | 9½ |
| Loans on Mortgage Company's stocks | 307,774 99 | 63,241 | 8 | 9 |
| Suspense acct. | 4,371 49 | 898 | 5 | 0½ |
| Proportion of Debenture Company's account | 14,973 92 | 3,076 | 16 | 7½ |
| The Bank of London in Canada | 51,352 86 | 10,551 | 19 | 2½ |
| The Federal Bank of Canada (special deposit) | 25,000 00 | 5,136 | 19 | 8½ |
| The National Bank of Scotland (limited) | 4,406 42 | 905 | 8 | 7 |
| With agents in Edinburgh | 359 20 | 73 | 16 | 2 |
| | $2,413,958 39 | £496,018 | 17 | 1½ |

*Liabilities*

| | | | | |
|---|---|---|---|---|
| Liabilities to the shareholders— Capital stock paid up | $ 662,787 05 | £136,189 | 2 | 6 |
| Reserve fund | 500,000 00 | 102,739 | 14 | 6½ |
| Liabilities to the public— Sterling debentures | 1,084,780 00 | 222,900 | 0 | 0 |
| Interest on sterling debentures accrued, but not yet due | 10,792 15 | 2,217 | 11 | 3½ |
| Currency debentures, viz: The Montreal City and District Savings' Bank, maturing Dec. 1, 1886 | 110,000 00 | 22,602 | 14 | 10 |
| The Trustees Presbyterian College, Montreal, maturing April 11, 1888 | 45,000 00 | 9,246 | 11 | 6½ |
| Interest on currency debentures accrued, but not yet due | 599 18 | 123 | 2 | 4½ |
| | $2,413,938 39 | £496,018 | 17 | 1½ |

PROFIT AND LOSS.

| | | | | |
|---|---|---|---|---|
| Permanent stock dividend | $ 82,587 02 | £16,815 | 11 | 1 |
| Interest on debentures | 43,285 05 | 9,917 | 9 | 6½ |
| Interest accrued on debentures, not yet due | 11,391 33 | 2,340 | 13 | 8½ |
| Expense account including directors' fees, salaries, taxes, rent, commission on loans, inspection, etc. | 16,280 30 | 3,345 | 5 | 4½ |
| Sterling debenture commission and exchange acct. | 4,552 31 | 935 | 10 | 2½ |
| Carried to suspense account | 13,169 70 | 2,706 | 2 | 0½ |
| | $146,246 21 | £30,050 | 11 | 11 |

| | | | | |
|---|---|---|---|---|
| Interest earned | $146,246 21 | £30,050 | 11 | 11 |

We hereby certify that we have completed the audit of the books, accounts and securities of the Ontario Investment Association (limited), for the year ending Dec. 31, 1885, including a monthly audit of cash account and bank account, mortgage ledgers, stock ledgers, real estate and debenture books, and have pleasure in confirming the above statement as correct.

JOHN BURNETT,
THOS. BLAKENEY, } Auditors.

London, Canada, Feb. 8, 1886.

In moving the adoption of the report the President said: I feel justified in congratulating the shareholders upon the very satisfactory showing of the company.

You are all aware of the abundance of money in the hands of loan companies and banks and the fall in rates of interest, and can understand that unusual activity had to be exercised in order to maintain our position and keep earnings up to a profitable point. I think it will be admitted that we have not only succeeded in this, but have shown a substantial improvement in the position of the Association.

You will observe that in the past few years we have largely increased investments on real estate security—have, in fact, confined our loans almost exclusively to such security in the western part of Ontario, either on property in this neighborhood or within easy distance of this place.

I need hardly tell you that our outside valuators have been most carefully selected, and without, I believe, a single exception, are men of position and influence, and competent judges of the value of real estate. Every application for a loan when it is received is closely scrutinized by the Loan Committee of the Board, and by our own inspector, and where there is the least doubt as to security not a dollar is lent until the property has been personally examined by that officer, who also makes periodical inspections generally. I think you will agree with me that with such a system rigidly adhered to we have minimized the task of taking bad or doubtful securities.

A very gratifying feature in connection with our business is the solid position the Association occupies in Great Britain.

It is less than three years since the first of our present issue of sterling debenture was sold, and we have now received from that source considerably over $1,000,000, and while the reduction of debenture rates may check sales, I am satisfied we will receive money quite as fast as we can profitably employ it.

I have pleasure in this connection in placing on record our appreciation of the services of our general agents in Edinburgh, Messrs. Paulin, Sorley and Martin, to whom we are, in a great measure indebted for our success on the other side of the water.

I have been asked to refer to the item in the statement "Proportion of Debenture Commission Account." I may explain that the arrangement with our general agents is to pay commission on sales of debentures in proportion to the term they have to run, and it is only reasonable that each year's profits should be chargeable with its share of such commission. If sales were limited in amount the commission could be wiped out each year without seriously affecting profits, but when they reach the large amounts we are now receiving, the burden on a single year's profits would be too heavy. I may say that all other expenses connected with the issue of debentures are promptly written off.

I have much pleasure in moving the adoption of the report.

The report was seconded by Mr. S. Crawford, vice-president, and unanimously adopted.

Messrs. John Burnett and Thos. Blakeney were appointed auditors of the Association for the current year.

Messrs. J. B. Boyle and Thos. Blakeney, who were appointed scrutineers to take the vote for the election of directors, reported the following parties duly elected, viz.: Messrs. Chas. Murray, S. Crawford, Henry Taylor, D. Macfie, Benjamin Cronyn, John Labatt, I. Danks, E. E. A. Fitzgerald, H. Brodie, C. F. Goodhue, W. R. Meredith and John Elliott.

It was moved by Richard M. Meredith, and seconded by J. B. Boyle—That a cordial vote of thanks be tendered to the president, vice-president, directors and officers of the Association for their valuable services during the past year. Carried.

The meeting then adjourned.

At a subsequent meeting of the directors Mr. Chas. Murray was re-elected president and Samuel Crawford vice-president.

### *FINANCIAL AND COMMERCIAL.*

MONDAY EVENING, March. 1st.

A cable to Cox & Co. quotes Hudson Bay at 922 5s 8d.

Consols are quoted at 101 3-16.

Sales on the Toronto stock exchange this forenoon: Commerce 23 at 121; Federal 5 at 103½, 10 at 103¾; Canada Permanent 7 at 206; Union 22 at 143; Land Security Co. 60 at 172½. Afternoon sales: Commerce 8 at 112½; Federal 4½ at 109; Ontario & Qu'Appelle 10 at 60; Northwest Land 50 at 74.

Sales on the Montreal stock exchange this forenoon: Commerce 25 at 121, 225 at 120½, 275 at 121¼, 5 at 120¾, 23 at 121, 200 at 120½. Afternoon sales: Montreal 5 at 207¾, 1-3 at 207¼; Ontario 25 at 109¾; Merchants' 10 at 110½; Commerce 25 at 121, 46 at 120¾, 80 at 120½; Pass. 160 at 129; Gas 75 at 193½.

**Toronto Stocks—Closing Prices.**

Montreal, 208¾, 207; Ontario, buyers 109½; Toronto, 195, 193½; Merchants', 120¼, 119½; Commerce, 121½, 121¼; Imperial, 134, 133; Federal, 108¾, 108½; Dominion, 210, 209; Standard, 123¾, 122½; Hamilton, buyers, 129; British America 105, 103; Western Assurance, 129, 128; Consumers Gas, buyers 178; Dominion Telegraph, 94½, 93; Ontario & Qu'Appelle Land Co., sellers 60½; Northwest Land Co., buyers, 74; Toronto Debentures (last issue), 100, 99¾; Canada Permanent, 206, 205½; Freehold, buyers 167½; Western Canada, buyers 189; Union, buyers 152; Canada Landed Credit, buyers 124½; B. & Loan Association, 110, 109½; Imperial S. & Invest., 116½, 115; Farmers' L. & Savings, 118½, 117½; Lon. & Can. L. & A., xd., 103, 102½; National Invest., buyers 103½; Peoples' Loan, 112, 107½; London and Ontario, buyers 112; The Land Security Co., buyers 170; Manitoba Loan, buyers 105; Dominion Savings and Loan, buyers 115; Ontario Loan & Deb. 127, 125; Royal Loan & Savings Co., buyers 130.

**Montreal Stocks—Closing Prices.**

Montreal, 207½, 207; Ontario, 110½, 109; Molsons, 125, 124; Toronto, 194½, 193½; Merchants', 120, 119½; Commerce, 122½, 120½; Northwest Land, 57s 6d, 53s 9d; C.P.R., 65½, 65¼; Montreal Telegraph Co., 116½, 115½; Richelieu, 60½, 59; Passenger, 129½, 129; Gas, 194, 193.

**Trade Topics.**

The Montreal grain and flour market is very quiet.

In New York 30,000 bushels of ungraded Canadian barley recently sold at 89c to 90c.

Scotch warrants are cabled 3d lower.

In the Montreal cattle market choice beeves sold at 4c while common brought 3c per lb. live weight.

The foreign market for cheese continues dull and featureless.

Nearly 2000 brls. of apples were forwarded by Grand Trunk to England yesterday.

The Boston Advertiser says cattle at Liverpool are still quoted at 11c to 11½c per lb., or the same as the previous week, with no improvement, and they do not pay expenses. One steamer that usually carries cattle sailed this week without any. Exporters would not engage space, knowing it would be unprofitable. Three steamers that had space engaged have sailed. We quote American pressed beef at 9½c, and mutton 9½c.

**The Farmers' Market.**

This market was quiet to-day, and prices firm. About 1000 bushels of wheat offered, and sold at 81c to 81½c for fall, 70c to 81½c for spring, and 67c to 69c for goose. Barley quiet and steady, with sales of 800 bushels at 60c to 95c. Oats are nominal at 36c to 37c, and a load of peas sold at 59c. Hay in limited supply, a dozen loads sold at $11 to $12 for clover, and at $14 to $16.50 for timothy. Straw sold at $10 a ton for three loads of bundled, and at $5.50 for loose. Hogs nominal at $6.25 to $6.65. Beef $8 to $1.50 for forequarters, and at $6 to $7.50 for hindquarters. Lamb $7 to $8.50, and mutton $6 to $7.50 for 100 lbs.

**Grain and Produce Markets by Telegraph.**

MONTREAL, March 1.—Flour receipts 1500 barrels, sales none reported. The market is quiet and steady at unchanged rates. Quotations—Flour, patents $4.25 to $5.25, superior extra, $4 to 4.10, extra superfine, $3.85 to $3.95, spring extra, $3.65 to $3.70, superfine, $3.30 to $3.40, strong bakers', $4.15 to $4.85, fine $3.15 to $3.25, middlings, $3 to $3.10, pollards, $2.75 to $2.85. Ontario bags $1.50 to $1.90, city bags $2.40 to $2.45 for strong bakers'. Grain—wheat, red winter 88c to 90c, white 88c to 88c, spring 88c to 90c, corn 60c, peas 68c to 70c, oats 32c to 34c, barley 50c to 60c, rye 65c to 67c, oatmeal $4.15 to $4.50, cornmeal $2.90 to $3. Provisions—Pork $13.25 to $14.25, lard 9c to 9½c, bacon 10c to 11c, hams 11c to 12c, cheese 6½c to 10c, as to quality, butter, townships, 14c to 21c, Morrisburg 12c to 20c, western 10c to 14c, eggs, odd stock, 19c to 20c, fresh 21c to 24c.

OSWEGO, March 1.—Barley quiet and unchanged. No. 2 Canada 79c, No. 2 extra Canada 88c, No. 3 extra Canada 74c. Rye nominally 60c in bond.

NEW YORK, March 1.—Cotton firm, at 1-16c advance, middling uplands 8½c. New Orleans 9 1-16c. Flour—Receipts 20,000 bbls, dull, low grades scarce and firm, sales 12,000 bbls. Wheat—Receipts 5000 bush; exports 43,000 bush; shade firmer; sales 2,384,000 bush future, 32,000 bush spot; No. 2 spring 95½c. No. red 94½c afloat, No. 2 red March 92½c to 93½c, closing 93½c, April 93½c to 94½c, closing 93½c, May 94½c to 95½c, closing 94½c. Barley steady, dull. Corn—Receipts 43,500 bush spot, lots ¼c lower, options dull; exports 46,000 bush; sales 592,000 bush, future, 240,000 bush spot; No. 2 49½c in elevator, 50½c afloat, No. 2 March 49½c to 49⅞c, closing 49½c; April 49c to 49½c, closing 49c; May 48½c to 48⅞c, closing 48½c. Oats—Receipts 73,000 bush, ¼c to ½c higher; sales 95,000 bush future, 170,000 bush spot; No. 2 38c, mixed western 37c to 39c, No. 2 March 37½c to 38c, April and May 37½c to 37¾c. Sugar quiet at 5½c to 5¾c; refined dull, standard A. 5⅞c to 6 1-16c, cut loaf and crushed 6½c, powdered 6⅛c to 6¼c, granulated 6 5-16c to 6¼c.

CHICAGO, March 1.—Flour quiet, steady. Wheat firm, closed easy; sales ranged: March 78½c to 80c, closed 79½c; May 84⅝c to 84¾c, closed 84½c, June 86⅛c to 86⅝c, closed 86½c; No. 2 spring 79½c to 80½c. Corn dull and easy; cash 36½c to 37½c, March 36½c to 36¾c, May 40⅛c to 40¼c. Oats easy; cash 29c to 29½c, March 28½c to 29c, May 29½c to 29¾c. Pork weak, 30c to 35c lower; cash $10.30 to $10.40, March $10.32½ $10.55, closed $10.35 to 10.37½, May $10.50 to $10.85, closed $10.52½ to $10.55. Lard easy, cash and March $5.55 to $5.57½, May $5.92½ to $5.95, closed $5.92½. Boxed meats steady. Dry salted shoulders $3.90 to $4, short rib sides $5.35, short clear sides $5.75 to $5.80. Receipts—Flour 10,000 bbls, wheat 17,000 bush, corn 272,000 bush, oats 87,000 bush, rye 1000 bush, barley 34,000 bush. Shipments—Flour 6000 bbls, wheat 24,000 bush, corn 177,000 bush, oats 76,000 bush, rye 2000 bush, barley 14,000 bush.

LIVERPOOL, March 1—Spring wheat 6s 11d to 7s 1d; red winter 6s 11d to 7s 1d; No. 1 Cal. 6s 6d to 6s 11d; No. 2 Cal. 6s 6d to 6s 8d. Corn, 4s 2½d. Peas 5s 6d. Pork 51s. Lard 31s 6d. Bacon, 32s 6d. Tallow 25s 6d. Cheese 42s 6d.

BEERBOHM'S DESPATCH—London, March 1.—Floating cargoes—Wheat firmly held, corn nil. Mark Lane—Wheat a turn dearer, corn steady. Cargoes on passage—Wheat firm, corn steady. English markets generally dearer, French steady. Farmers' deliveries for week—Wheat 65,000 to 70,000 quarters. Weather in England and continent—Heavy snow; terms prevailing. Liverpool—Spot—Wheat and corn rather easier. Paris—quiet.


## Important Notice!

## TO THE TRADE

We have instituted legal proceedings against parties who have manufactured and sold and those now selling Cigars with narrow bands of different colors, similar to those registered and used by us, and respectfully request the trade to treat manufacturers and dealers who employ such disreputable means to foist their goods upon the public, in the manner they deserve.

**Those who encourage them by selling their imitations**

we will prosecute to the fullest extent of the law, and we rely upon our friends and the respectable dealers to assist us in putting down this obnoxious class who are a disgrace to the trade. The standard of our celebrated brands,

'Cable,' 'El Padre,' 'Queen's Own,'

and others, will always be maintained, the statement of others to the contrary notwithstanding. 1316

**S. DAVIS & SONS.**

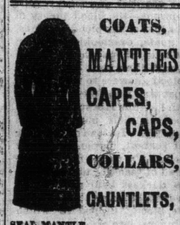
## CHINA HALL,

49 KING ST. EAST.

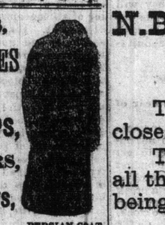
**New Spring Goods Arrived.**

4 Casks Dinner Table Ornaments.
2 Casks China Breakfast Sets.
4 Casks Tea Sets.
5 Casks Dinner Sets.
6 Casks Toilet Sets.
Silverplate Goods of all kinds.
Knives, Forks and Spoons.
Joseph Rogers & Sons' Cutlery.
French Flowers and Flower-pots.
The stock of Household Goods of every kind is very complete. Send in your matchings before the 1st of March.

*GLOVER HARRISON, Prop*



COATS, MANTLES, CAPES, CAPS, COLLARS, GAUNTLETS,



SEAL MANTLE 25 PER CENT. LOWER THAN ANY OTHER HOUSE. PERSIAN COAT

**C. N. BASTEDO & CO.,**

Manufacturers, 54 Yonge St., Toronto.

**PETER McINTYRE,**

27 ADELAIDE ST. EAST,
Steamboat & Excursion Agent,
Real Estate and Life Insurance.
Several Island Cottages for Sale and Rent; also Island Lots for Sale.

# Fisher & Fisher,

Our Stock is Now Complete in all Lines of

## MEN'S FURNISHINGS.

We are Showing the Largest and

## MOST VARIED RANGE OF NECKWEAR

In the Trade, to which we Invite the Inspection of Intending Purchasers.

**TERMS LIBERAL.**

## FISHER & FISHER,

32 Front Street West, Toronto.

# WHOLESALE MILLINERY.

## GREAT SALE

OF

## BRAYLEY, McCLUNG & CO.'S STOCK,

Purchased by REID & BAYNE at a Very Low Rate.

**N.B.---We will Show (To-Day) TUESDAY, 2nd March, instead of Wednesday as previously advertised.**

This Sale will afford an opportunity well worth the attention of the closest buyers. DISCOUNTS RANGE from 20 per cent. to 75 per cent.

The STOCK is in FIRST-CLASS CONDITION, and well assorted in all the STAPLE lines of MILLINERY, the FEATHER DEPARTMENT being very large and exceptionally fine.

**INSPECTION INVITED.**

TERMS AS LIBERAL AS ANY OTHER HOUSE IN THE TRADE.

## REID & BAYNE,

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## SAMSON, KENNEDY & CO.

ANNOUNCE THAT

## THEIR STOCK IS COMPLETE

IN EVERY DEPARTMENT.

Special Attention is Directed to their Stock of

**Ribbons, Laces and Seamless Embroideries.**

**44 SCOTT & 19 COLBORNE STS., TORONTO**

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**INVITATION!**

Being the oldest Manufacturers of Piano-Fortes in Canada, and having steadily held the lead in the race of Progress and Advancement in this important branch of art, we have felt it incumbent on ourselves to show the Public of Europe at the coming

COLONIAL AND INDIAN EXHIBITION

to be held this Summer in London, England, that as far as Pianos are concerned, Canada can hold her own with all comers.

We cordially invite all our Friends and the Public generally (lovers of Music in particular) to call and inspect the exhibit which is now ready.

In order that all may have a chance to do so, our Warerooms will be open for the next few days until 9.30 p.m.

HEINTZMAN & CO.,
117 KING STREET WEST.

THE

## "LANSDOWNE PIANO."

We extend a cordial invitation to all lovers of music to call and inspect the assortment of Pianos we are about shipping to the COLONIAL AND INDIAN EXHIBITION. No effort or expense has in the past been spared towards establishing our instruments as

**THE BEST CANADIAN PIANOS,**

And the result has been a most gratifying success. We shall be very pleased to give every opportunity for judging the tone and special merits of construction of our Pianos, which can be seen at any time on Monday and following few days.

MANAGER---GERARD HEINTZMAN.

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